



Supplement No 2 to Notice on Iran of 24 June 2008

Payment due to depositors with Melli Bank plc

On 24 June 2008 HM Treasury issued a notice in respect of the financial measures taken against Iran and a supplement dealing specifically with the asset freeze imposed by the European Union in respect of Bank Melli Iran, its branches and subsidiaries, including Melli Bank plc.

This second supplement provides further guidance on the asset freeze, specifically for depositors with Melli Bank plc and should be read in conjunction with the notice and supplement issued on 24 June 2008.

1. Payments from Melli Bank plc under a contract, agreement or obligation concluded before 24 June 2008 may be made if licensed by HM Treasury. HM Treasury may grant a licence as set out in Article 9 of Council Regulation (EC) No 423/2007 once they have determined that:
 - (i) the funds or economic resources shall be used for a payment by a designated person;
 - (ii) the contract, agreement or obligation will not contribute to the manufacture, sale, purchase, transfer export, import, transport or use of goods and technology listed in Annexes I and II of Council Regulation (EC) No 423/2007 (proliferation-sensitive nuclear activities); and
 - (iii) the payment is not made available, directly or indirectly, to or for the benefit of a designated person.
2. HM Treasury has notified the European Commission that it intends to issue Melli Bank plc with a licence to make payments in accordance with Council Regulation (EC) No 423/2007 to depositors holding accounts with Melli Bank plc.
3. The above-mentioned licence has been issued to Melli Bank plc. The licence applies appropriate safeguards, including independent supervision and control of payments to ensure only permitted payments are made.
4. All licence applications for withdrawal of deposits should be made direct to Melli Bank plc using the application form in the Annex to this Supplement.
 - By post: Melli Bank plc
One London Wall
London
EC2Y 5EA
 - By email: s.pourjam@mellibank.com
 - By fax: 020 7601 1037
 - Contact telephone number: 020 7397 1641

5. The licence application form for completion by depositors is provided in the Annex to this Supplement and also on the Financial Sanctions pages of the Treasury website at:
http://www.hm-treasury.gov.uk/media/3/9/licenceapplication_depositors.doc
6. Enquiries about licences should, in the first instance, be directed to Melli Bank plc using the contact details above.
7. Details of the relevant EU Council Decisions, Regulations and previous related releases, together with a consolidated list of individuals and entities subject to these and other UK financial sanctions regimes are available from the Financial Sanctions pages of the Treasury website at:
http://www.hm-treasury.gov.uk/documents/financial_services/sanctions/fin_sanctions_index.cfm.
8. All media enquiries should be directed to the Treasury's Press Office on 020 7270 4558.

ENDS



HM TREASURY

Asset Freezing Unit
HM Treasury
1 Horse Guards Road
London SW1A 2HQ
Telephone: 020 7270 5454
Fax: 020 7451 7677

Email: assetfreezingunit@hm-treasury.gov.uk

Website: www.hm-treasury.gov.uk

LICENCE APPLICATION

Withdrawal of deposits with Melli Bank plc

This form is to be completed by applicants with deposits held by Melli Bank plc.

APPLICATION FORMS SHOULD BE SUBMITTED DIRECT TO MELLI BANK PLC

- By post: Melli Bank plc
One London Wall
London
EC2Y 5EA
- By email: s.pourjam@mellibank.com
- By fax: 020 7601 1037

Section 1 – Details of Applicant

Date of application	
Name of applicant (Individual / Company Name)	
Nature of business (Companies only)	
Address	
Contact Name	
Telephone number	
Email address	

Section 2 - Depositor Licence

Account number	
Account title	
Amount of withdrawal requested	
Balance of account	
Beneficiary of funds, and preferred method of funds transfer (Please supply beneficiary account details if applicable)	