

ANNEX B
TIMETABLE FOR REGULATION OF MORTGAGES AND
GENERAL INSURANCE

		MORTGAGES	GENERAL INSURANCE
2002	Feb	Draft legislation published for consultation (end month)	
	March	FSA Guide for intermediaries published (A short information guide produced specifically for firms not already authorised by the FSA and designed to provide an explanation of the FSA consultation process etc.)	
	August	Legislation published in final form on 8 August. FSA consultation started on 12 August. This included near final rules in limited areas where consultation in CP98 was judged sufficient.	
	30 Sept		Insurance Mediation Directive Adopted by the European Parliament and Council of Ministers under the co-decision procedure.
	Oct		Draft legislation published for consultation.
	Nov		FSA consultation starts
	Dec	FSA consultation addressed to both sectors and covering issues relating to meeting the threshold conditions for authorisation etc. FSA consultation on Appointed Representatives Regime	
2003	Q1	Legislation in Parliament	Legislation in Parliament
	Q2	FSA consultation on conduct of business rules	FSA consultation on conduct of business rules
	H2	Final FSA rules published	Final FSA rules published
2004	October	Legislation becomes effective – firms have to be authorised by this date, and FSA rules come into effect. (although this timing may be reviewed if there is significant delay in publication of the Insurance Mediation Directive in the Official Journal of the European Communities).	