

Government Actuary's Department

Introduction

1. This Supplementary Estimate is required for the following purposes:

		Amount (£)	
		<u>Increases</u>	<u>Reductions</u>
<u>Changes in resources</u>			
RfR 1: Providing an actuarial consultancy service			
Section	Reason for change		
<u>Changes related to movements in budgets</u>			
<u>Take up of DEL End-Year Flexibility</u>			
A5	Admin, Near Cash, to reduce appropriation -in-aid provision by £222,000 to cover a shortfall in fee income from clients.	222,000	
		<u>Total</u>	-
Total change in resources for RfR1		222,000	222,000
Total change in resources for Estimate			222,000

2. As a result of the above and non-cash adjustments, there is an increase in the net cash requirement of £ 222,000.
3. Symbols are explained in the Introduction to this booklet.

Government Actuary's Department

Part I

	£
RfR 1: Providing an actuarial consultancy service	222,000
Total additional net resource requirement	222,000
Additional net cash requirement	222,000

SUPPLEMENTARY amounts required in the year ending 31 March 2008 for expenditure by the Government Actuary's Department on:

RfR 1: Providing an actuarial consultancy service

Administration costs incurred in providing an actuarial consultancy service to Government and to other clients principally in the public sector, advising mainly on social security and pension schemes, population and other statistical studies and supervision of insurance and associated non-cash items.

The **Government Actuary's Department** will account for this Estimate.

Part II: Changes proposed

Resources	Present Net Provision	Change in Gross Provision	Change in A in A	Change in Net Provision	£'000
					New Net Provision
RfR 1: Providing an actuarial consultancy service					
Spending in Departmental Expenditure Limits (DEL)					
RfR 1 - A Administration	572	-	-222	222	794
Total RfR 1		-	-222	222	
Total Changes to RfRs		-	-222	222	

Capital and Cash	Present Provision	Change in Provision	£000
			New Provision
Total Capital Expenditure	228	-	228
Non-Operating A in A	-	-	-
Net cash requirement	286	222	508

Part II: Revised subhead detail including additional provision

Resources						Capital		£'000
1	2	3	4	5	6	7	8	
Admin	Other current	Grants	Gross Total	A in A	Net Total	Capital	Non-operating A in A	
RfR 1: Providing an actuarial consultancy service								
13,700	46	-	13,746	12,906	840	228	-	
Spending in Departmental Expenditure Limits (DEL)								
<i>Central Government spending</i>								
A Administration								
13,700	-	-	13,700	12,906	794	228	-	
Spending in Annually Managed Expenditure (AME)								
<i>Central Government spending</i>								
B Losses on revaluation of fixed assets								
-	46	-	46	-	46	-	-	
Total for Estimate:								
13,700	46	-	13,746	12,906	840	228	-	

Part II: Resource to cash reconciliation

	Present	Increase (+)/ Decrease (-)	£'000 Revised
Net Resource Requirement	618	222	840
Voted capital items			
Capital	228	-	228
<i>Less:</i> Non-operating A in A	-	-	-
Total net voted capital	228	-	228
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-108	-	-108
Depreciation	-422	-	-422
New provisions and adjustments to previous provisions	-	-	-
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-37	-	-37
Increase(+)/decrease (-) in stock	-	-	-
Increase(+)/decrease (-) in debtors	-	-	-
Increase(-)/decrease (+) in creditors	-	-	-
Use of provisions	7	-	7
Total accruals to cash adjustments	-560	-	-560
Excess cash to be CFERd	-	-	-
Net Cash Requirement	286	222	508

Part III: Extra receipts payable to the Consolidated Fund

As in existing provision

Forecast Operating Cost Statement

	£'000
	2007-08 provision
Net Administration Costs	
RfR1	794
Total Net Administration Costs	794
Net Programme Costs	
RfR1	46
Total Net Programme costs	46
Total Net Operating Cost	840
<i>of which:</i>	
Net Resource Requirement	840
Non-voted expenditure	-
Consolidated Fund Extra Receipts	-
Resource Budget	840

Notes to the Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000
	2007-08 Provision
Net Resource Requirement (Estimates)	840
<i>Adjustments to remove:</i>	
provision voted for earlier years	-
<i>Adjustments to additionally include:</i>	
non-voted expenditure in the OCS	-
Consolidated Fund extra receipts in the OCS	-
Other adjustments	-
Net Operating Costs (Accounts)	840
<i>Adjustments to remove:</i>	
gains/losses from sale of capital assets	-
capital grants	-
European Union income related to capital grants	-
voted expenditure outside the budget	-
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
resource consumption of non departmental public bodies	-
unallocated resource provision	-
Other adjustments	-
Resource Budget (Budget)	840
<i>of which:</i>	
Departmental Expenditure Limit (DEL)	794
Annually Managed Expenditure (AME)	46

Reconciliation of capital expenditure between Estimates and Budgets

	£'000
	2007-08 Provision
Net Voted Capital (Estimates)	228
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
capital spending by non departmental public bodies	-
capital grants	-
European Union income related to capital grants	-
supported capital expenditure (revenue)	-
capital spending by levy funded bodies	-
unallocated capital provision	-
Other adjustments	-
Capital Budget (Budget)	228
<i>of which:</i>	
Departmental Expenditure Limits (DEL)	228
Annually Managed Expenditure (AME)	-

Notes to the Estimate (*continued*)

Explanation of Accounting Officer responsibilities

In accordance with the Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointments for the Requests for Resources within this Estimate.

Request for Resources 1

Andrew Johnston, Acting Permanent Head of Department

Andrew Johnston as the acting Accounting Officer (AO) of the Government Actuary's Department has personal responsibility for the proper presentation of the department's resource accounts as prescribed in legislation, or by the Treasury, and their transmission to the Comptroller and Auditor General. The AO as the permanent head, remains in general overall charge of the Government Actuary's Department.

The responsibilities of an Accounting Officer are set out in chapter 3 of Managing Public Money. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all the available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of the organisation's policies, aims, and objectives and should regularly review the effectiveness of that system.

Notes to the Estimate (*continued*)

Analysis of operating appropriations in aid (A in A)

	£'000
	2007-08 Provision
RfR 1: Providing an actuarial consultancy service	
Administration	12,906
<i>of which:</i>	
Sale of goods and services	12,906
Total RfR1	12,906 †
<i>† Amount that may be applied as appropriation in aid in addition to the net total, arising from: receipts for payments of actuarial, internal audit, accommodation and facilities management services, financial, payroll and IT services.</i>	
Total Operating A in A	12,906

Notes to the Estimate (*continued*)

Departmental Expenditure Limits and Administration Budgets

	Change		New DEL		£'000
	Voted	Non-voted	Voted	Non-voted	Total
Resource DEL	222	-	794	-	794
<i>of which:</i>					
Administration budget †	222	-	794	-	794
Near-cash in RDEL	222	-	273	7	280
Capital DEL ††	-	-	228	-	228
Less Depreciation †††	-	-	-376	-	-376
Total	222	-	646	-	646

† The total of 'Administration budget' and 'Near-cash in Resource DEL' figures may well be greater than total resource DEL, due to the definitions overlapping.

†† Capital DEL includes items treated as resource in Estimates and accounts but which are treated as Capital DEL in budgets.

††† Depreciation, which forms part of resource DEL, is excluded from total DEL since capital DEL includes capital spending and to include depreciation of those assets would lead to double counting.

Cash which may be retained to offset expenditure

£'000
12,906

Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been or will be appropriated in aid