

LIBYA (SUSPENSION OF SANCTIONS)

6 April 1999

1. The purpose of this Notice, which is issued on behalf of HM Treasury, is to announce the suspension of the financial sanctions against Libya.
2. On 27 August 1998 the United Nations Security Council passed Resolution 1192 ('the Resolution'). Paragraph 8 of the Resolution provides for the suspension with immediate effect of measures in previous Security Council resolutions concerning Libya, namely 748(1992) and 883(1993), should the Secretary General report to the Council that the two persons accused of the bombing of Pan Am flight 103 have arrived in the Netherlands for the purpose of trial before the court described in paragraph 2 of the Resolution, or have appeared for trial before an appropriate court in the United Kingdom or the United States, and that the Libyan Government has satisfied the French judicial authorities with regard to the bombing of UTA 772.
3. On 5 April 1999 the Secretary General reported to the United Nations Security Council that the requirements for the suspension of the measures in resolutions 748 (1992) and 883 (1993) had been met and that the said measures may therefore immediately be suspended.
4. The financial sanctions imposed against Libya by Resolution 883 have been given effect in the United Kingdom and the Isle of Man and the Channel Islands by the Libya (United Nations Sanctions) Order 1993 (S.I. No. 2807), the Libya (United Nations Sanctions)(Channel Islands) Order 1993 (S.I. No. 2811) and the Libya (United Nations Sanctions) (Isle of Man) Order 1993 (S.I.No. 2812) ('the relevant Orders').
5. The relevant Orders prohibit the making available of funds or other financial resources to or for the benefit of the Government of Libya, any persons or bodies exercising for the time being public functions in Libya, or any Libyan undertaking, except with permission granted by or on behalf of the Treasury. The effect of the relevant Orders is explained in the Bank of England Notice dated 1 December 1993 as amended by Supplement No 1 dated 20 July 1994.
6. By virtue of the relevant Orders, on the taking of a decision by the Security Council of the United Nations to suspend the operation of Resolution 883 (1993), the operation of the Orders shall be suspended in accordance with that decision and particulars of that decision shall be published by the Secretary of State for Foreign Affairs by a notice in the London, Edinburgh and Belfast Gazettes.
7. Accordingly, the financial sanctions implemented by the relevant Orders are now suspended.