

Department for International Development: Overseas Superannuation

Introduction

1. This Supplementary Estimate is required for the following purposes:

		Amount (£)	
		<u>Increases</u>	<u>Reductions</u>
<u>Changes in resources</u>			
RfR 1: Overseas superannuation			
<u>Section</u>	<u>Reason for change</u>		
<u>Changes related to movements in budgets</u>			
	<u>Changes in Annually Managed Expenditure (AME)</u>		
A	Increase in estimated interest costs.	1,400,000	
		<u>Total</u>	-
Total change in resources for RfR1		1,400,000	1,400,000
Total change in resources for Estimate			1,400,000

2. As a result of the above and non-cash adjustments, there is no change in the net cash requirement.

3. Symbols are explained in the Introduction to this booklet.

Department for International Development: Overseas Superannuation

Part I

	£
RfR 1: Overseas superannuation	1,400,000
Total additional net resource requirement	1,400,000
Additional net cash requirement	

SUPPLEMENTARY amounts required in the year ending 31 March 2008 for expenditure by the Department for International Development: Overseas Superannuation on:

RfR 1: Overseas superannuation

Pension and superannuation payments, grants and compensation payments, etc. in respect of overseas services; pensions for beneficiaries of certain former overseas pensions funds for which the UK assumed responsibility; contributions to pensions funds guaranteed by the UK; refunds of contributions made by overseas governments; war service credit; and associated non-cash items.

The **Department for International Development** will account for this Estimate.

Part II: Changes proposed

Resources	Present Net Provision	Change in Gross Provision	Change in A in A	Change in Net Provision	£'000
					New Net Provision
RfR 1: Overseas superannuation					
Spending in Annually Managed Expenditure (AME)					
RfR 1 - A Pensions and associated expenditure	57,643	1,400	-	1,400	59,043
Total RfR 1		1,400	-	1,400	

Capital and Cash	Present Provision	Change in Provision	£000
			New Provision
Total Capital Expenditure	-	-	-
Non-Operating A in A	-	-	-
Net cash requirement	114,503	-	114,503

Part II: Revised subhead detail including additional provision

Resources						Capital		£'000
1	2	3	4	5	6	7	8	
Admin	Other current	Grants	Gross Total	A in A	Net Total	Capital	Non-operating A in A	
RfR 1: Overseas superannuation								
-	-	59,047	59,047	4	59,043	-	-	
Spending in Annually Managed Expenditure (AME)								
<i>Central government spending</i>								
A Pensions and associated expenditure								
-	-	59,047	59,047	4	59,043	-	-	
Total for Estimate:								
-	-	59,047	59,047	4	59,043	-	-	

Part II: Resource to cash reconciliation

	<u>Present</u>	<u>Increase (+) Decrease (-)</u>	£'000 <u>Revised</u>
Net total Resources	57,643	1,400	59,043
Voted capital items			
Capital expenditure	-	-	-
<i>Less:</i> non-operating A in A	-	-	-
Total net voted capital	-	-	-
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-	-	-
Depreciation	-	-	-
New provisions and adjustments to previous provisions	-57,647	-1,400	-59,047
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-	-	-
Increase(+)/decrease (-) in stock	-	-	-
Increase(+)/decrease (-) in debtors	-	-	-
Increase(-)/decrease (+) in creditors	-	-	-
Use of provisions	114,507	-	114,507
Total accruals to cash adjustments	56,860	-1,400	55,460
Excess cash to be CFERd	-	-	-
Net cash requirement	114,503	-	114,503

Part III: Extra receipts payable to the Consolidated Fund

As in existing provision

Forecast Combined Revenue Account

	£'000
	2007-08 provision
Net Programme Costs	59,043
RfR 1	
<i>of which:</i>	
Income	
Contributions received	4
Transfers in	-
Other income receivable	-
Total Income	4
Expenditure	
Increase in liability	-
Interest on scheme liability	59,047
Other expenditure	-
Total Expenditure	59,047
Total Net Operating Cost	59,043
<i>of which:</i>	
Net Resource Requirement	59,043
Non-voted expenditure	-
CFERs	-
Resource Budget	59,043

Notes to the Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000
	2007-08 Provision
Net Resource Requirement (Estimates)	59,043
<i>Adjustments to remove:</i>	
provision voted for earlier years	-
<i>Adjustments to additionally include:</i>	
non-voted expenditure in the OCS	-
Consolidated Fund extra receipts (CFERS) in the OCS	-
Other adjustments	-
Net Operating Costs (Accounts)	59,043
<i>Adjustments to remove:</i>	
gains/losses from sale of capital assets	-
capital grants	-
European Union income related to capital grants	-
voted expenditure outside the budget	-
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
resource consumption of non-departmental public bodies	-
unallocated resource provision	-
Other adjustments	-
Resource Budget (Budget)	59,043
<i>of which:</i>	
Departmental Expenditure Limit (DEL)	-
Annually Managed Expenditure (AME)	59,043

Reconciliation of capital expenditure between Estimates and Budgets

	£'000
	2007-08 Provision
Net Voted Capital Outturn (Estimates)	-
<i>Adjustments to additionally include:</i>	
other Consolidated Fund Extra Receipts	-
capital spending by non-departmental public bodies	-
capital grants	-
European Union income related to capital grants	-
supported capital expenditure (revenue)	-
capital spending by levy funded bodies	-
unallocated capital provision	-
Other adjustments	-
Capital Budget Outturn (Budget)	-
<i>of which:</i>	
Departmental Expenditure Limits (DEL)	-
Annually Managed Expenditure (AME)	-

Notes to the Estimate (*continued*)

Explanation of Accounting Officer responsibilities

In accordance with the Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointments for the Requests for Resources within this Estimate.

Request for Resources 1 Sue Owen, Acting Permanent Head of the department

Sue Owen, as the Accounting Officer (AO) of the Department for International Development: Overseas Superannuation has personal responsibility for the proper presentation of the department's resource accounts as prescribed in legislation or by the Treasury and their transmission to the Comptroller and Auditor General. The AO as the permanent head, in addition to any responsibilities for an assigned RfR, remains in general overall charge of the Department for International Development: Overseas Superannuation.

The responsibilities of an Accounting Officer are set out in chapter 3 of Managing Public Money. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for the keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of the organisation's policies, aims, and objectives; and should regularly review the effectiveness of that system.

Notes to the Estimate *(continued)*

Analysis of operating appropriations in aid (A in A)

	£'000 2007-08 <u>Provision</u>
RfR 1: Overseas superannuation	
Programme	4
<i>of which:</i>	
Pension scheme related income	4
CFERs	-
Total RfR 1	4 †
<i>† Amount that may be applied as appropriations in aid in addition to the net total, arising from: UK police force share of superannuation in respect of retired UK police officers with joint UK and overseas service.</i>	
Total Operating A in A	4

Notes to the Estimate (*continued*)**Cash which may be retained to offset expenditure****£'000**

4

Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been or will be appropriated in aid