

Annex A3

Expenditure per objective

EXPENDITURE PER OBJECTIVE

Expenditure per objective for the year ended March 2001¹

| Related SR 2001-02 Objective | 1998-2001 CSR Objective | Gross Expenditure £000 | 2000-01 Income £000 | 1999-2000 Net £000 | 1999-2000 Net £000 |
|--|---|---------------------------|---------------------------|--------------------------|--------------------------|
| 1. Maintaining a stable macroeconomic framework with low inflation | 1. Maintaining a stable macroeconomic framework with low inflation. | 4,356 | (187) | 4,169 | 5,027 |
| 2. Maintaining sound public finances in accordance with the Code for Fiscal Stability. | 2. Maintaining sound public finances in accordance with the Code for Fiscal Stability. | 8,749 | (373) | 8,376 | 8,486 |
| 3. Improving the quality and cost effectiveness of public services | 3. Improving the quality and cost effectiveness of public services. | 115,645 | (56,990) | 58,665 | (4,644) |
| 4. Increasing the productivity of the economy | 4. Increasing the productivity of the economy and expanding economic employment opportunities for all, through productive investment, competition, innovation, enterprise, better regulation and increased employability. | 11,602 | (469) | 11,133 | 10,454 |
| 5. Expanding economic and employment opportunities for all. | | | | | |
| 6. Promoting a fair and efficient tax and benefit system with incentives to work, save and invest. | 5. Promoting a fair and efficient tax and benefit system with incentives to work, save and invest. | 2,150 | (94) | 2,056 | 4,343 |
| 7. Achieving a high standard of regularity, propriety and accountability in public finance. | 6. Maintaining an effective accounting and budgetary framework and promoting high standards of propriety and accountability | 11,017 | (467) | 10,550 | 11,478 |
| 8. Securing an innovative fair dealing, competitive and efficient market in financial services, while striking the right balance with regulation in the public interest | 7. Securing an efficient market in financial services and banking with fair and efficient supervision. | 73,060 | (254,237) | (181,177) | 38,045 |
| N/A | 8. Arranging for cost effective management of government's debt and foreign currency reserves and the supply of notes and coins. | 111,188 | (35,131) | 76,057 | 76,873 |
| 9. Promoting UK economic prospects by pursuing increased productivity and efficiency in the EU, international financial stability and increased global prosperity including especially protecting the most vulnerable. | 9. Promoting international financial stability and the UK's economic interests and ideas through international co-operation as a way of increasing global prosperity including seeking to protect the most vulnerable groups. | 7,399 | (357) | 7,042 | 13,124 |
| 10. Other resources required not falling under HM Treasury's nine main objectives. | | 4,416 | (344) | 4,072 | 2,284 |
| Net operating cost | | 349,582 | (348,649) | 933 | 165,470 |

1. The expenditure figures are for the financial year ended March 2001 and therefore apply to the HM Treasury objectives as set out in the 1998 CSR Figures for the financial year ending March which will give expenditure per objective as set out in the 2000 SR will be published in Autumn 2002.

Source: HM Treasury Resource Accounts 2000-01 Schedule 5