

# Government Actuary's Department

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## Introduction

1. This Estimate covers the running costs of the department of the Government Actuary. The Department provides a consultancy service to government and other clients, principally in the public sector. It advises in the main on social security and pension schemes, population and other statistical studies and supervision of insurance.

2. Symbols are explained in the Introduction to this booklet.

# Government Actuary's Department

## Part I

	£
<b>Request for Resources 1: Providing an actuarial consultancy service</b>	<b>618,000</b>
<b>Total net resource requirement</b>	<b>618,000</b>
<b>Net cash requirement</b>	<b>286,000</b>

Amounts required in the year ending 31 March 2008 for expenditure by the Government Actuary's Department on:

### RfR 1: Providing an actuarial consultancy service

Administration costs incurred in providing an actuarial consultancy service to Government and to other clients principally in the public sector, advising mainly on social security and pension schemes, population and other statistical studies and supervision of insurance and associated non-cash items.

The **Government Actuary's Department** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
<b>RfR 1</b>	<b>618,000</b>	<b>278,000</b>	<b>340,000</b>
<b>Total net resource requirement</b>	<b>618,000</b>	<b>278,000</b>	<b>340,000</b>
<b>Net cash requirement</b>	<b>286,000</b>	<b>129,000</b>	<b>157,000</b>

**Part II: Subhead detail**

£'000

2007-08 Provision						2006-07 Provision	2005-06 Outturn		
Resources						Capital	Non- operating	Net Total	Net Total
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	A in A	Resources	Resources
1	2	3	4	5	6	7	8	9	10
<b>RfR 1: Providing an actuarial consultancy service</b>									
13,700	46	-	13,746	13,128	618	228	-	618	84
<b>Spending in Departmental Expenditure Limits (DEL)</b>									
<i>Central Government spending</i>									
A Administration									
13,700	-	-	13,700	13,128	572	228	-	572	2
<b>Spending in Annually Managed Expenditure (AME)</b>									
<i>Central Government spending</i>									
B Losses on Revaluation of Fixed Assets									
-	46	-	46	-	46	-	-	46	82
<b>Total for Estimate:</b>									
13,700	46	-	13,746	13,128	618	228	-	618	84

**Part II: Resource to cash reconciliation**

	£'000		
	2007-08 Provision	2006-07 Provision	2005-06 Outturn
<b>Net Resource Requirement</b>	<b>618</b>	<b>618</b>	<b>84</b>
<b>Voted capital items</b>			
Capital	228	228	381
Less Non-operating A-in-A	-	-	-
<b>Total net voted capital</b>	<b>228</b>	<b>228</b>	<b>381</b>
<b>Accruals to cash adjustment</b>			
Adjustments to remove non-cash items:			
Cost of Capital charges	-108	-108	-117
Depreciation	-422	-422	-347
New provisions and adjustments to previous provisions	-	-	-1
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-37	-37	-40
Increase (+) / Decrease (-) in stock	-	-	101
Increase (+) / Decrease (-) in debtors	-	-	906
Increase (-) / Decrease (+) in creditors	-	-	-522
Use of provisions	7	7	9
<b>Total accruals to cash adjustments</b>	<b>-560</b>	<b>-560</b>	<b>-11</b>
<b>Excess cash to be CFERd</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cash Requirement</b>	<b>286</b>	<b>286</b>	<b>454</b>

### Part III: Extra receipts payable to the Consolidated Fund

In addition to appropriations in aid the following income relates to the Department and is payable to the Consolidated Fund (cash receipts being shown in italics):

	<b>£'000</b>					
	<b>2007-08</b>		<b>2006-07</b>		<b>2005-06</b>	
	<b>Provision</b>		<b>Provision</b>		<b>Outturn</b>	
	<b>Income</b>	<i>Receipts</i>	<b>Income</b>	<i>Receipts</i>	<b>Income</b>	<i>Receipts</i>
Operating income not classified as A in A	-	-	-	-	555	12
Non-operating income not classified as A in A	-	-	-	-	-	-
Other amounts collectable on behalf of the Consolidated Fund	-	-	-	-	-	-
Excess cash receipts to be surrendered to the Consolidated Fund	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	<b>555</b>	<b>12</b>

## Forecast Operating Cost Statement

	£'000		
	2007-08 Provision	2006-07 Provision	2005-06 Outturn
<b>Net Administration Costs</b>			
RfR 1	572	572	-553
<b>Total Net Administration costs</b>	<b>572</b>	<b>572</b>	<b>-553</b>
<b>Net Programme Costs</b>			
RfR 1	46	46	82
<b>Total Net Programme costs</b>	<b>46</b>	<b>46</b>	<b>82</b>
<b>Total Net Operating Cost</b>	<b>618</b>	<b>618</b>	<b>-471</b>
<i>of which:</i>			
Net Resource Requirement	618	618	84
Non-voted expenditure	-	-	-
Consolidated Fund Extra Receipts	-	-	-555
<b>Resource Budget</b>	<b>618</b>	<b>618</b>	<b>-471</b>

## Notes to the Main Estimate (*continued*)

### Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000		
	2007-08 Provision	2006-07 Provision	2005-06 Outturn
<b>Net Resource Requirement (Estimates)</b>	<b>618</b>	<b>618</b>	<b>84</b>
<i>Adjustments to remove:</i>			
Provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
Non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-555
Other adjustments	-	-	-
<b>Net Operating Cost (Accounts)</b>	<b>618</b>	<b>618</b>	<b>-471</b>
<i>Adjustments to remove:</i>			
Gains / losses from sale of capital assets	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Resource consumption of non departmental public bodies	-	-	-
Unallocated resource provision	-	-	-
Other adjustments	-	-	-
<b>Resource Budget (Budget)</b>	<b>618</b>	<b>618</b>	<b>-471</b>
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	572	572	-553
Annually Managed Expenditure (AME)	46	46	82

### Reconciliation of capital expenditure between Estimates and Budgets

	£'000		
	2007-08 Provision	2006-07 Provision	2005-06 Outturn
<b>Net Voted Capital (Estimates)</b>	<b>228</b>	<b>228</b>	<b>381</b>
<i>Adjustments to additionally include:</i>			
Other Consolidated Fund Extra Receipts	-	-	-
Capital spending by non-departmental public bodies	-	-	-
Capital grants	-	-	-
European Union income related to capital grants	-	-	-
Supported capital expenditure (revenue)	-	-	-
Capital spending by levy funded bodies	-	-	-
Unallocated capital provision	-	-	-
Other adjustments	-	-	-
<b>Capital Budget (Budget)</b>	<b>228</b>	<b>228</b>	<b>381</b>
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	228	228	381
Annually Managed Expenditure (AME)	-	-	-

## Notes to the Main Estimate (*continued*)

### Explanation of Accounting Officer responsibilities

In accordance with the Government Resources and Accounts Act 2000 the Treasury has made the following Accounting Officer appointment for the Request for Resources within this Estimate.

**Request for Resources 1:** Chris Daykin, Permanent Head of the Department

Chris Daykin as the Accounting Officer of the Government Actuary's Department has personal responsibility for the proper presentation of the department's resource accounts as prescribed in legislation, or by the Treasury, and their transmission to the Comptroller and Auditor General. The AO as the permanent head, remains in general overall charge of the Government Actuary's Department.

The responsibilities of an Accounting Officer are set out in Annex 4.1 of Government Accounting. In essence these responsibilities include a personal responsibility for the propriety and regularity of the public finances for which they are answerable; for keeping of proper accounts; for prudent and economical administration; for the avoidance of waste and extravagance; and for the efficient and effective use of all the available resources. In addition, the Accounting Officer must ensure that there is a sound system of internal control to support the achievement of the organisation's policies, aims and objectives and should regularly review the effectiveness of that system.

## Notes to the Main Estimate (*continued*)

### Analysis of operating appropriations in aid (A in A)

	<b>£'000</b>		
	<b>2007-08 Provision</b>	<b>2006-07 Provision</b>	<b>2005-06 Outturn</b>
<b>RfR 1: Providing an actuarial consultancy service</b>			
<b>Administration</b>	<b>13,128</b>	<b>11,847</b>	<b>10,130</b>
<i>of which:</i>			
Sale of goods and services	13,128	11,847	10,685
CFERs	-	-	-555
<b>Total RfR 1</b>	<b>13,128†</b>	<b>11,847</b>	<b>10,130</b>
<i>† Amount that may be applied as operating appropriations in aid in addition to the net total arising from: receipts for payments for actuarial, internal audit, accommodation and facilities management services, financial, payroll and IT services</i>			
<b>Total Operating A in A</b>	<b>13,128</b>	<b>11,847</b>	<b>10,130</b>

## Notes to the Main Estimate (*continued*)

### Analysis of Consolidated Fund extra receipts

	<b>£'000</b>					
	<b>2007-08</b>		<b>2006-07</b>		<b>2005-06</b>	
	<b>Provision</b>		<b>Provision</b>		<b>Outturn</b>	
	<b>Income</b>	<b>Receipts</b>	<b>Income</b>	<b>Receipts</b>	<b>Income</b>	<b>Receipts</b>
Foreign Exchange Gains $\Phi$	-	-	-	-	555	12
<b>Total</b>	-	-	-	-	<b>555</b>	<b>12</b>

## Notes to the Main Estimate (*continued*)

### Departmental Expenditure Limits and Administration budgets

	£'000		
	Voted	Non-voted	Total
Resource DEL	572	-	572
<i>of which: †</i>			
Administration budget	572	-	572
Near-cash in RDEL	51	7	58
Capital DEL ††	228	-	228
Less Depreciation †††	-376	-	-376
Total DEL	424	-	424

† The total of the 'Administration Budget' and 'Near-cash in Resource DEL' figures may well be greater than total resource DEL, due to the definitions overlapping.

†† Capital DEL includes items treated as resource in Estimates and accounts but which are treated as Capital DEL in budgets.

††† Depreciation, which forms part of resource DEL, is excluded from total DEL since capital DEL includes capital spending and to include depreciation of those assets would lead to double counting.

### Comparison of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2007-08 and the final net provision for 2006-07 of £618,000 which is 63.9 per cent higher than the forecast outturn for 2006-07 of £377,000.

### Cash which may be retained to offset expenditure

	£'000		
	2007-08 Provision	2006-07 Provision	2005-06 Outturn
Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been, or will be, appropriated in aid.	13,128	11,847	10,130

