

LIST OF ABBREVIATIONS

AEI	Average Earnings Index
AESOP	All-Employee Share Ownership Plan
AME	Annually Managed Expenditure
APPs	Appropriate personal pensions
AWP	Affordable Warmth Programme
BCC	British Chambers of Commerce
BCS	British Crime Survey
CAT	Charges Access Terms
CBI	Confederation of British Industry
CCL	Climate Change Levy
CED	Consumers' expenditure deflator
CFCs	Controlled Foreign Companies
CGT	Capital gains tax
CHP	Combined Heat and Power
CIPS	Chartered Institute of Purchasing and Supply
CITC	Community Investment Tax Credit
CMF	Capital Modernisation Fund
CO ₂	Carbon Dioxide
COMPS	Contracted-out money purchase schemes
COSRS	Contracted-out salary related schemes
CPA	Crop Protection Association
CSR	Comprehensive Spending Review
DEL	Departmental Expenditure Limits
DETR	Department of the Environment, Transport and the Regions
DfEE	Department for Education and Employment
DGFT	Director General of Fair Trading
DIS	Departmental Investment Strategy
DLA	Disability Living Allowance
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DVLA	Driver and Vehicle Licensing Agency
DWA	Disability Working Allowance
EAC	Environmental Audit Committee
EA(PC)	Cabinet Committee on Productivity and Competitiveness
EC	European Commission
EEA	European Economic Area
EFSR	Economic and Fiscal Strategy Report
EIS	Enterprise Investment Scheme
EMA	Education Maintenance Allowance
EMIs	Enterprise Management Incentives
EMU	Economic and Monetary Union
EPC	Economic Policy Committee
ES	Employment Service
ESA79	European Systems of Accounts 1979
ESA95	European Systems of Accounts 1995
ETG	Emissions Trading Group
ETC	Employment Tax Credit
EU	European Union

FE	Further education
FEFC	Further Education Funding Council
FRES	Federation of Recruitment and Employment Services
FSA	Financial Services Authority
FSMB	Financial Services and Markets Bill
FSBR	Financial Statement and Budget Report
G5	Group of Five. A group of five major industrial nations (comprising: France, Germany, Japan, UK and US).
G7	Group of Seven. A group of seven major industrial nations (comprising: Canada, France, Germany, Italy, Japan, UK and US).
GCSE	General Certificate of Secondary Education
GDI	Gasoline Direct Injection
GDP	Gross Domestic Product
GFC	Green Fuel Challenge
GTC	Green Technology Challenge
g/km	grams per kilometre
HEES	Home Energy Efficiency Scheme
HEROBC	Higher Education Reach Out to Business and the Community
HICP	Harmonised Index of Consumer Prices
HIPC	Heavily Indebted Poor Countries
HIV/AIDS	Human Immunodeficiency Virus/Acquired Immunodeficiency Syndrome
HMF	Haulage Modernisation Fund
HRA	Human Rights Act
ICC	Integrated Child Credit
ICT	Information and communications technologies
ICTA	Income and Corporation Tax Act
IDA	Individual Development Account
IFS	Institute for Fiscal Studies
IIP	Investors in People
ILA	Individual Learning Account
ILO	International Labour Organisation
IMF	International Monetary Fund
IPA	Individual Pension Account
IPPC	Integrated Pollution and Prevention Control
IPRs	Intellectual Property Rights
IRB	Income-related benefits
IRU	Indefeasible Right of Use
IS	Income Support
ISMI	Income Support for Mortgage Interest
ISA	Individual Savings Account
IT	Information Technology
ITCE	Information Technology and Communication Engineers
JSA	Jobseeker's Allowance
LEL	Lower earnings limit
LFS	Labour Force Survey
LLP	Limited Liability Partnership
LPG	Liquefied Petroleum Gas
LRP	Lead Replacement Petrol
LSP	Local Strategic Partnership
LTCS	Landfill Tax Credit Scheme

MA	Maternity Allowance
MCA	Married Couple's Allowance
MCT	Mainstream corporation tax
MDR	Marginal Deduction Rate
MFR	Minimum Funding Requirement
MIG	Minimum Income Guarantee
MIRAS	Mortgage Interest Relief at Source
MIT	Massachusetts Institute of Technology
MPC	Monetary Policy Committee
MtC	Million tonnes of carbon
NAIRU	Non-accelerating inflation rate of unemployment
NAO	National Audit Office
NAR	National Asset Register
NDDP	New Deal for Disabled People
NDLP	New Deal for Lone Parents
NDYP	New Deal for Young People
ND25+	New Deal for 25+
ND50+	New Deal for the over 50s
NESI	New Enterprise Support Initiative
NETCEN	National Environmental Technology Centre
NFC	Non-financial company
NHS	National Health Service
NICs	National Insurance Contributions
NIESR	National Institute of Economic and Social Research
NMW	National Minimum Wage
NOP	National Opinion Polls
NOx	Nitrogen Oxides
NSTF	National Skills Task Force
OECD	Organisation for Economic Cooperation and Development
OFGEM	Office of Gas Electricity Markets
OFT	Office of Fair Trading
OFTTEL	Office of Telecommunications
OGC	Office of Government Commerce
OLS	Overseas Labour Service
ONS	Office for National Statistics
OPEC	Organisation of Petroleum Exporting Countries
OPRA	Occupational Pensions Regulatory Authority
PAT	Policy Action Team
PAYE	Pay As You Earn
PBR	Pre-Budget Report
PEP	Personal Equity Plan
PFI	Private Finance Initiative
PNFC	Private non-financial corporation
PPC	Pollution Prevention and Control
PPG3	Policy Planning Guidelines (3)
PPI	Pooled Pension Investment
PPPs	Public Private Partnerships
PRT	Petroleum Revenue Tax
PSA	Public Service Agreement
PSNB	Public sector net borrowing
PT	Primary threshold
PUK	Partnerships UK

RAB	Resource Accounting and Budgeting
R&D	Research and development
RDAs	Regional Development Agencies
RPI	Retail Prices Index
RPIX	Retail Prices Index excluding mortgage interest payments
RSLs	Registered Social Landlords
SBIT	Small Business Investment Taskforce
SBRI	Small Business Research Initiative
SBS	Small Business Service
SDA	Service Delivery Agreement
SEE	Small Earnings Exception
SERPS	State Earnings Related Pensions Scheme
SEU	Social Exclusion Unit
SITF	Social Investment Taskforce
SME	Small and medium-sized enterprise
SMP	Statutory Maternity Pay
SNA	System of National Accounts
SRA	Strategic Rail Authority
TESSA	Tax Exempt Special Savings Account
TME	Total Managed Expenditure
TTWA	Travel To Work Area
TUC	Trades Union Congress
UEL	Upper earnings limit
Ufi	University for Industry
UK	United Kingdom
ULSD	Ultra-low sulphur diesel
ULSP	Ultra-low sulphur petrol
UN	United Nations
UNDP	United Nations Development Programme
URC	Urban Regeneration Companies
US	United States
VAT	Value Added Tax
VCTs	Venture Capital Trusts
VDP	Vaccine Damage Payment
VED	Vehicle Excise Duty
VOCs	Volatile Organic Compounds
WFTC	Working Families' Tax Credit
WRAP	Waste and Resources Action Programme
WTAS	Windfall Tax and Associated Spending