

April 2002

Dr Sushil Wadhvani
Bank of England
Threadneedle Street
London EC2R 8AH

Dear Sushil

I am writing to express my thanks for the significant contribution you have made to the work of the Monetary Policy Committee over the past three years. Your efforts have helped the Committee to retain its reputation as a highly credible monetary authority, while your on-going research has helped a wider audience understand some of the new challenges facing advanced economies.

I am sorry that you have decided not to seek reappointment but wish you all the best in whatever new challenges you take up.

GORDON BROWN