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THE EU FINANCIAL SERVICES ACTION PLAN: FURTHER INFORMATION

HM Treasury, the Financial Services Authority and the Bank of England have published a guide to the EU Financial Services Action Plan, which is available on their websites. Useful sources of further information about the FSAP are included below:

- The European Commission publishes six-monthly reports on *Progress on the Financial Services Action Plan*, which are available, along with a wide range of other material about the FSAP, at http://europa.eu.int/comm/internal_market/en/finances/actionplan/index.htm
- A full list of FSAP measures, including the state of play on those not yet completed, is provided at http://europa.eu.int/comm/internal_market/en/finances/actionplan/annex.pdf
- Details of individual directives by subject (eg banks, insurance, securities etc) are provided at http://europa.eu.int/comm/internal_market/en/finances
- The Inter-Institutional Monitoring Group for securities markets has a website at http://europa.eu.int/comm/internal_market/en/finances/mobil/lamfalussy-comments_en.htm
- The Economic and Monetary Affairs Committee of the European Parliament carries relevant material on its website at www.europarl.eu.int/committees/econ_home.htm
- HM Treasury publishes summaries of the key issues on individual FSAP measures, and links to texts. Its website is at http://www.hm-treasury.gov.uk/documents/financial_services/eu_financial_services/fin_euf_actionplan.cfm
- The Financial Services Authority (FSA) publishes consultation papers on FSAP measures and discussion papers on other relevant EU issues on its website at www.fsa.gov.uk/pubs/index-type.html
- The Corporation of London publishes reports on the regulation of European financial markets, available from http://www.cityoflondon.gov.uk/business_city/research_statistics/index.htm. Further information about the Corporation's new Brussels office can be found at http://www.cityoflondon.gov.uk/business_city/promoting/european.htm
- The Committee of European Securities Regulators (CESR) publishes mandates from the Commission, and other material on securities markets directives under the Lamfalussy process, on its website at www.europefesco.org
- The Federation of European Securities Exchanges (FESE) website contains position papers and submissions in response to consultations on FSAP directives at www.fese.be/initiatives/european_representation/index.htm

- The Association of British Insurers (ABI) website includes a short section on EU regulation under ‘Current issues/Europe’, with contact details at the ABI, at www.abi.org.uk
- ACI – The Financial Markets Association holds conferences and publishes a regular ‘Briefing’, among many other activities relating to the wholesale financial markets. Its UK page can be accessed at www.aci-uk.com
- The Association for Payment Clearing Services (APACS) website includes information under ‘Other payment issues’ on EU regulation and current regulatory initiatives, specifically on retail payments, at www.apacs.org.uk
- The Association of Private Client Investment Managers and Stockbrokers (APCIMS) website includes APCIMS’ responses to draft directives and its document, *Making the Financial Single Market Work*, which looks ahead to the effective implementation of the FSAP, at www.apcims.co.uk
- The British Bankers’ Association (BBA) produces a regular EU newsletter for members. Its website includes BBA and European Banking Federation (EBF) submissions in response to consultations on directives at www.bba.org.uk/public/corporate/#35473 . The EBF website is at www.fbe.be/
- The Futures and Options Association (FOA) makes response papers available to members, produces a bi-monthly on-line newsletter entitled ‘Update’ for members, and carries a section on European regulation on its website at www.foa.co.uk
- The Investment Management Association (IMA) website includes two relevant sections under www.investmentfunds.org.uk/Publications/default.htm . There is a European section under ‘Responses to consultations’, and the IMA-commissioned study *Towards a Single European Market for Asset Management* can be found under “research”.
- The International Primary Market Association (IPMA) website includes relevant FSAP information and IPMA’s submissions and position papers at www.ipma.org.uk/cu_index.asp
- The International Swaps and Derivatives Association (ISDA) website includes ISDA’s comment letters on EU affairs under ‘Committees/Regulatory’ and ‘Comment Letters’ at www.isda.org
- The London Investment Banking Association (LIBA) website provides, for members, a market commentary on some EU directives, and includes a section on ‘EU issues (also see electronic commerce, accounting and taxation)’, at www.liba.org.uk
- The London Stock Exchange website includes a section providing the Exchange’s responses to EU consultations, at www.londonstockexchange.com/consultationresponses

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