

LIST OF ABBREVIATIONS

ALSF	Aggregates Levy Sustainability Fund
AME	Annually Managed Expenditure
AMLDD	Amusement Machine Licence Duty
APD	Air passenger duty
CBI	Confederation of British Industry
CCL	Climate change levy
CDFI	Community Development Finance Institutions
CEO	Chief Executive Officer
CGA	Central Government Accounts
CGNCR	Central government net cash requirement
CGT	Capital gains tax
CHP	Combined heat and power
CIPS	Chartered Institute of Purchasing and Supply Managers
CMF	Capital Modernisation Fund
CPA	Comprehensive Performance Assessment
CTF	Child Trust Fund
DDA	Disability Discrimination Act
DEFRA	Department for Environment, Food and Rural Affairs
DEL	Departmental Expenditure Limit
DfES	Department for Education and Skills
DfID	Department for International Development
DMA	Debt Management Account
DMO	Debt Management Office
DMR	Debt Management Report
DPTC	Disabled Person's Tax Credit
DTI	Department of Trade and Industry
DVLA	Driver and Vehicle Licensing Agency
DWP	Department for Work and Pensions
EBT	Employee Benefit Trust
ECA	Enhanced capital allowance
EEF	Engineering Employers' Federation
EES	European Employment Strategy
EFSSR	Economic and Fiscal Strategy Report
EIS	Enterprise Investment Scheme
EMA	Education Maintenance Allowance
EMU	Economic and Monetary Union
ERI	Exchange Rate Index
ERM	Exchange Rate Mechanism
ESA	European System of Accounts
ESRC	Economic and Social Research Council
ETP	Employer Training Pilot
ETS	Emissions Trading Scheme
EU	European Union
EYF	End-year flexibility

FRC	Financial Reporting Council
FRS	Financial Reporting Standard
FSA	Financial Services Authority
FSBR	Financial Statement and Budget Report
G7	Group of Seven. A group of seven major industrial countries (comprising: Canada, France, Germany, Italy, Japan, UK and US).
GAAP	Generally Accepted Accounting Practices
GAD	Government Actuary's Department
GCSE	General Certificate of Secondary Education
GDP	Gross Domestic Product
GGNB	General government net borrowing
HEIF	Higher Education Innovation Fund
HICP	Harmonised Index of Consumer Prices
HIPC	Heavily Indebted Poor Countries
HIV/AIDS	Human Immunodeficiency Virus/Acquired Immunodeficiency Syndrome
HRG	Health Resource Group
HSMP	Highly Skilled Migrant Programme
ICT	Information and communication technologies
IFF	International Finance Facility
ILO	International Labour Organisation
IMF	International Monetary Fund
IPT	Insurance premium tax
ISA	Individual Savings Account
JSA	Job Seeker's Allowance
LDO	Local Development Order
LEA	Local Education Authority
LFS	Labour Force Survey
LPC	Low Pay Commission
LSC	Learning and Skills Council
MA	Modern Apprenticeship
MDGs	Millennium Development Goals
MEW	Mortgage equity withdrawal
MIG	Minimum Income Guarantee
MoD	Ministry of Defence
MPC	Monetary Policy Committee
MtC	Million tonnes of carbon
NAO	National Audit Office
NDDP	New Deal for disabled people
NDLP	New Deal for lone parents
NDYP	New Deal for young people
ND25+	New Deal for the over 25s
NHS	National Health Service
NICE	National Institute for Clinical Excellence
NICs	National insurance contributions

NLF	National Loans Fund
NSF	National Service Framework
NTSSC	Net taxes and social security contributions
NVQ	National Vocational Qualification
OECD	Organisation for Economic Cooperation and Development
OFSTED	Office for Standards in Education
OFT	Office of Fair Trading
OGC	Office of Government Commerce
ONS	Office for National Statistics
PAYE	Pay as You Earn
PBR	Pre-Budget Report
PCT	Primary Care Trust
PDMR	Provisional Debt Management Report
PFI	Private Finance Initiative
PPG	Planning Policy Guidance
PPP	Public Private Partnership
PSA	Public Service Agreement
PSCR	Public sector current receipts
PSNB	Public sector net borrowing
PSNI	Public sector net investment
R&D	Research and development
RAB	Resource accounting and budgeting
RDA	Regional Development Agency
RDS	Relevant discounted securities
RPI	Retail Price Index
RPIX	Retail Price Index excluding mortgage interest payments
RRS	Rapid Response Service
RSL	Registered Social Landlords
SBIC	Small Business Investment Companies
SBS	Small Business Service
SCI	Street Crime Initiative
SFLG	Small Firms Loan Guarantee
SMEs	Small and medium-sized enterprises
SMP	Statutory Maternity Pay
SRO	Scientific research organisation
TME	Total Managed Expenditure
TUC	Trades Union Congress
ULF	Union Learning Fund
ULSD	Ultra-low sulphur diesel
ULSP	Ultra-low sulphur petrol
URC	Urban Regeneration Company
VAT	Value Added Tax
VCT	Venture Capital Trust
VED	Vehicle excise duty

WFTC	Working Families' Tax Credit
WGA	Whole of Government Accounts
WPUK	Work Permits UK
WTC	Working Tax Credit
WTO	World Trade Organisation

LIST OF CHARTS

Economic and Fiscal Strategy Report

- 1.1 Government spending by function
- 1.2 Government receipts

- 2.1 Inflation performance and expectations
- 2.2 Independent forecasts for G7 growth
- 2.3 Meeting the golden rule
- 2.4 Meeting the sustainable investment rule
- 2.5 Public sector net borrowing
- 2.6 Cyclically-adjusted surplus on current budget

- 3.1 Research and development intensity by sector

- 4.1 UK employment and ILO unemployment rates
- 4.2 Local authority districts ranked by claimant unemployment rate
- 4.3 The gains to work for different households with one child
- 4.4 Lone parent employment rate

- 5.1 Gains for families as a result of children's measures by 2003
- 5.2 Overall gains for pensioner families from pensioner policies

- 6.1 Releasing resources for priorities
- 6.2 Capital investment in public service priorities
- 6.3 UK health spending

- 7.1 UK emissions of greenhouse gases

- A1 UK population by age and sex
- A2 Population of working age
- A3 The baseline projections
- A4 Variant population projections, working-age population
- A5 Difference between baseline projections and high life expectancy variant projections

Financial Statement and Budget Report

- B1 G7 GDP and world trade
- B2 G7 inflation and oil prices
- B3 LFS employment, unemployment and participation
- B4 The output gap
- B5 Gross Domestic Product
- B6 RPIX
- B7 Business and non-residential investment ratios
- B8 Balance of payments current account

- C1 Public sector net debt and net worth
- C2 Cyclically-adjusted surplus on current budget
- C3 Tax-GDP ratio
- C4 Total Managed Expenditure

LIST OF TABLES

Economic and Fiscal Strategy Report

- 1.1 Meeting the fiscal rules
- 1.2 Budget 2003 policy decisions

- 2.1 The world economy
- 2.2 Summary of UK forecast
- 2.3 Public sector net borrowing compared with the 2002 Pre-Budget Report
- 2.4 Public sector net borrowing compared with the 2002 Pre-Budget Report
- 2.5 Fiscal balances compared with Budget 2002
- 2.6 Cyclically-adjusted fiscal balances
- 2.7 Summary of public sector finances
- 2.8 The overall fiscal impact

- 4.1 Weekly minimum income guarantees
- 4.2 The effect of the Government's reforms on high marginal deduction rates
- 4.3 Allocation of the Windfall Tax

- 5.1 Levels of support for families from April 2003

- 7.1 The Government's policy objectives and Budget measures
- 7.2 The environmental impacts of Budget measures

- A1 Real GDP growth and its components in the baseline scenario
- A2 Real GDP growth in the variant scenarios

Financial Statement and Budget Report

- A.1 Budget 2003 policy decisions
- A.2 Other measures announced since Budget 2002
- A.3 Bands of taxable income 2003-04
- A.4 Income tax allowances 2003-04
- A.5 Child and Working Tax Credits rates and thresholds
- A.6 Class 1 national insurance contribution rates 2003-04
- A.7 Self-employed national insurance contribution rates 2003-04
- A.8a VED bands and rates for cars registered after 1 March 2001 (graduated VED)
- A.8b VED bands and rates for cars and vans registered before 1 March 2001 (pre-graduated VED)
- A.9 Changes to tobacco duties
- A.10 Changes to alcohol duties
- A1.1 Measures announced in Budget 2002 or earlier which take effect from April 2003 or later
- A2.1 Effect on government revenue of stamp duty modernisation
- A3.1 Estimated costs of principal tax expenditure and structural reliefs

- B1 The world economy
- B2 Summary of forecast
- B3 Contributions to trend output growth
- B4 Contributions to GDP growth
- B5 Budget and independent forecasts

B6	Household sector expenditure and income
B7	Gross fixed capital formation
B8	Trade in goods and services
B9	Summary of economic prospects
B10	Gross domestic product and its components
C1	Summary of public sector finances
C2	Fiscal balances compared with Budget 2002 and the 2002 Pre-Budget Report
C3	Economic assumptions for the public finance projections
C4	Current and capital budgets
C5	Current and capital budgets
C6	Changes in current receipts since the 2002 Pre-Budget Report
C7	Changes in current receipts by tax since Budget 2002 and the 2002 Pre-Budget Report
C8	Current receipts
C9	Current receipts as a proportion of GDP
C10	Net taxes and social security contributions
C11	Total Managed Expenditure 2001-02 to 2005-06
C12	Departmental Expenditure limits – resource and capital budgets
C13	Departmental Expenditure Limits on a 2000 Spending Review basis – resource and capital budgets
C14	Changes to Total Managed Expenditure since the 2002 Pre-Budget Report
C15	Accounting adjustments
C16	Public sector capital expenditure
C17	Loans and sales of assets
C18	Departmental estimate of capital spending by the private sector (signed deals)
C19	Estimated aggregated capital value of projects at preferred bidder stage
C20	Estimated payments under PFI contracts – April 2003 (signed deals)
C21	Public sector net cash requirement
C22	Financing requirement forecast
C23	General government transactions by sub-sector
C24	Public sector transactions by sub-sector and economic category
C25	Historical series of public sector balances, receipts and debt
C26	Historical series of government expenditure

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