



HM TREASURY

HM TREASURY

DEPARTMENTAL REPORT

**The Government's Expenditure Plans
2002-03 to 2003-04**

for

HM Treasury

and

National Investment and Loans Office

**Presented to Parliament by the Chancellor of the Exchequer
and the Chief Secretary to the Treasury by Command of Her Majesty,**

June 2002

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FOREWORD

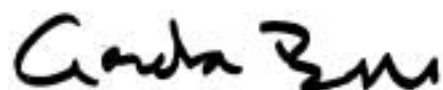
**By the Chancellor of the Exchequer,
the Rt Hon Gordon Brown MP**

Over the past five years, the Government has introduced reforms to deliver high and stable levels of growth and employment, establishing a platform of economic stability based on low inflation and sound public finances. Rising national prosperity has allowed the Government to devote more resources to its priorities including reducing poverty among children and pensioners and investing more in reform of Britain's public services.

The Government's five key long-term economic goals are to:

- **maintain economic stability** - ensuring that the fiscal rules are met and inflation remains low, to enable the UK economy to maintain steady and stable growth.
- **meet the productivity challenge** - that Britain will achieve a higher rate of productivity growth than its competitors, closing the productivity gap.
- **increase employment opportunity for all** - sustaining a higher proportion of people in employment than ever before, while seeking to ensure full employment in every UK region;
- **build a fairer society** - by working to tackle child poverty, provide security for pensioners, encourage saving, tackle global poverty and promote a modern and fair tax system.
- **establish world class public services** - by delivering investment to improve national health care for all, raise standards in education, modernise Britain's transport and tackle crime.

Working towards these goals and delivering the achievements set out in this report requires commitment, determination and dedication – qualities found in this department and its executive agencies and offices. On behalf of all Treasury Ministers, I would like to thank all the officials for their continued hard work.



Gordon Brown

