



Minutes of the PRG meeting

Meeting date: 16 February 2010

Location: HM Treasury

Members present: Charles Lloyd (Chair)
Jo Fox
Miranda Lingard
Peter Livesey
Paul Illingworth (PUK)

Others: Ellie Simcox (HCA)
Tanya Gibson (Stoke on Trent Council)
Joanne Tyzzer (Stoke on Trent Council)
Adrian Price (DfT)
Peter Audemars (DfT)
Stuart Love (Isle of Wight Council)
Jay Jayasundara (Isle of Wight Council)
Joe Jockuat (Observing)
David Potter (Observing)

Apologies:

Secretariat: William Hardwick

1. Conditionally approved

Department	Authority	Project	Comments
Communities and Local Government	Stoke on Trent Council	Stoke-on-Trent Non-HRA Housing	<p>The PRG have approved £123 million of PFI credits subject to the following conditions:</p> <p>The appointment of a full-time, suitably qualified and experienced PFI Financial and Commercial Manager who will lead the engagement and negotiation with bidders. This position should be a senior post within the Council and the appointee must be empowered to take the appropriate decisions to take the project from commencement through to financial close. PRG approval to this project is conditional on an appropriate appointment being made and confirmation being received to this effect from both HCA and CLG.</p>

2.Approved

Department for Transport	Isle of Wight Council	Isle of Wight Highways Maintenance	The PRG have approved £364.6 million of PFI credits.
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3. Approved outside of the PRG meeting

Department of Health	Leeds City Council	Holt Park Wellbeing Centre	The PRG has approved £30.6 million of PFI credits outside of the PRG meeting as a result of the project satisfying the conditions set by PRG on 15 th December 2009.
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