

EXPLANATORY NOTE

**CLAUSE 92: DUTIES OF SENIOR ACCOUNTING OFFICERS OF
LARGE COMPANIES**

AMENDMENT 43

SUMMARY

1. Amendment 43 would change what clause 92 terms ‘large’ companies to ‘qualifying’ companies.

DETAILS OF THE AMENDMENT

2. Amendment 43 will remove the word ‘large’ from sub-paragraph (1) of clause 92 and insert the word ‘qualifying’ instead,

BACKGROUND NOTE

3. Clause 92, which introduces, and gives a commencement date for, the provisions of Schedule 46 was debated in Committee of the Whole House.
4. Schedule 46 was debated in Public Bill Committee and an amendment was approved to change references to ‘large’ companies in Schedule 46 to ‘qualifying’ companies.
5. As Clause 92 was not listed for Public Bill Committee having been debated in Committee of the Whole House, the consequential amendment to clause 92 could not be made in Public Bill Committee.
6. This amendment is now merely ‘housekeeping’, necessary to ensure that the same term - ‘qualifying’ company – is used in both Schedule 46 and its introductory clause (clause 92).

FINANCE BILL 2009
CLAUSE 92

Mr Chancellor of the Exchequer

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Page 46, line 23 Clause 92, leave out 'large' and insert 'qualifying'.