



HM TREASURY

# Budget 2010: Data sources

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**March** 2010





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# Preface

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This document provides details of sources of data in all the tables, charts and graphs in the Budget 2010 Report document. In addition, for Chapter 6, Chapter 5 and Annex A, it includes some details of sources for data included in the text, where for reasons of space, it has not been possible to footnote those sources in the main Pre Budget Report document.

This document ensures that the Treasury meets the standards set out by the UK Statistics Authority to comply with the Statistics and Registration Service Act 2007. In particular, this document aims to meet two of the requirements of the UK Statistics Authority's 'Code of Practice for Official Statistics':

- to clearly distinguish between outturn data that are official statistics<sup>1</sup>, and outturn estimates that are not published as official statistics. Examples of estimates that are not official statistics include, for instance, economic estimates calculated by the Treasury, which are constructed using assumptions, or judgements, or results of economic analyses that have a material effect on the resulting estimates;
- for outturn data that are official statistics, to show where the source data and further information on those statistics can be found, thus ensuring that all the official statistics used in the Pre Budget Report are robust and are published in an orderly and pre-announced manner. Where possible, sources are shown that are National Statistics<sup>2</sup>.

Full details of sources are only provided for outturn data. Data for the current year 2009-10 are estimates, or projections, and data for future years are forecasts. These projections and forecasts are outside the domain of official statistics, as are the estimates of the impacts of government measures or policy decisions, in that these are estimated, rather than measured or compiled using statistical processes.

Time series for data that are shown with ONS source codes can be downloaded from the ONS website at: [www.statistics.gov.uk/statbase/tsdintro.asp](http://www.statistics.gov.uk/statbase/tsdintro.asp)

We would welcome any feedback from users on this document, which should be addressed to the Budget Coordination team, via the Treasury's Public Enquiry Unit.

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<sup>1</sup> The 'official statistics' label refers to a specified subset of the quantitative information produced by the Government and its nominated agents. Official statistics are produced and published in accordance with the provisions set out in the Statistics and Registration Service Act 2007 and in supplementary statistical legislation, and in line with the Code of Practice for Official Statistics.

<sup>2</sup> The 'National Statistics' label applies to a distinct subset of 'official statistics' which have been formally certified by the UK Statistics Authority to be compliant with the professional standards set out in the Code. Public bodies that produce National Statistics have a statutory duty to continue to comply with the Code.



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# 1

## Overview

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
<b>Table 1.1: Summary of fiscal projections.</b>			
All data in this table are expressed as a per cent of Money GDP, at current market prices	YBHA	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
Public sector net borrowing (PSNB)		Public Sector Finances (National Statistics)	See Table C18
Impact of discretionary measures on PSNB		HM Treasury impact estimates	Sourced from the total changes to Exchequer yields from all policy decisions, as shown in Table 1.2. (See entry for Table 1.2 below.) These figures are calculated as the projected or forecast costs of impacts, in terms of yields, consistent with the economic forecast and fiscal forecasts presented in Annexes and C. These are therefore outside the domain of official statistics
Surplus on current budget	ANMU	Public Sector Finances (National Statistics)	See Table C18
Cyclically adjusted surplus on current budget		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf">http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf</a>
Public sector net investment	ANNW	Public Sector Finances (National Statistics)	See Table C18
Public sector net debt	HF6X	Public Sector Finances (National Statistics)	See Table C17

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table 1.2: Budget policy decisions 2010**

Costs of policy decisions, in changes to Exchequer yields	HM Treasury estimate of costings impact	These figures are calculated as the projected or forecast costs of impacts, in terms of yields, consistent with the economic forecast and fiscal forecasts presented in Annexes B and C of the Budget. These are therefore outside the domain of official statistics.
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**Chart 1.1: Government spending by function**

Spending on each of the main functions of government, and on Total Managed Expenditure	HM Treasury estimated projections	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. These are estimated projections of spending in 2009-10, consistent with the fiscal forecasts presented in Annex C. These are therefore outside the domain of official statistics.</p> <p>The classifications used for these projections are consistent with the outturn statistics published by HM Treasury in the public expenditure outturns National Statistics release, Feb 2009, available at: <a href="http://www.hm-treasury.gov.uk/national_statistics.htm">http://www.hm-treasury.gov.uk/national_statistics.htm</a></p>
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**Chart 1.2: Government receipts**

Receipts from each of the main taxes, or other income	HM Treasury estimated projections	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. These are estimated projections of receipts for 2009-10, consistent with the fiscal forecasts presented in Annex C. These are therefore outside the domain of official statistics. Further detail on these receipts is shown in Tables B10 in Annex B</p>
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# 2

## Maintaining macroeconomic stability

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
<b>Table 2.1: Summary of UK forecast.</b>			
GDP growth	ABMI	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
CPI inflation	D7G7	Consumer price indices (National Statistics)	ONS Statistical Bulletin: Consumer price indices January 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi0210.pdf">http://www.statistics.gov.uk/pdfdir/cpi0210.pdf</a>

**Chart 2.1: Inflation performance and expectations.**

RPIX inflation	CZBH	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010</i> , available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi1109.pdf">http://www.statistics.gov.uk/pdfdir/cpi1109.pdf</a>
RPIX inflation expectations		Bank of England	Difference between yields on nominal and index-linked government bonds. Taken from the Bank of England interactive databank (February 2010) under the code of IUMMIIF, available at: <a href="http://www.bankofengland.co.uk/mfsd/iadb/NewIntermed.asp">http://www.bankofengland.co.uk/mfsd/iadb/NewIntermed.asp</a>
CPI Inflation	D7G7	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010</i> , available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi1109.pdf">http://www.statistics.gov.uk/pdfdir/cpi1109.pdf</a>
CPI inflation expectations		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Derived from the RPI expectations and stylised assumptions about expected differences between RPI and CPI inflation in the medium term, including that the geometric averaging lowers CPI inflation by 0.5 percentage points relative to RPI inflation.

**Chart 2.2: Change in projection of cyclically-adjusted borrowing.**

Cyclically-adjusted Public Sector Net Borrowing		HM Treasury economic estimate	See details in Table C2. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table 2.2: Changes to the fiscal aggregates.**

See Table C5 for details.

**Table 2.3: Fiscal balances compared with Budget 2009.**

Public sector net borrowing	ANNX	Public Sector Finances (National Statistics)	<i>ONS Statistical Bulletin: Public Sector Finances February 2010</i> , available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">http://www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Impact of discretionary measures on PSNB		HM Treasury estimates of impact	Sourced from the total changes to Exchequer yields from all policy decisions. These figures are calculated as the projected or forecast costs of impacts, in terms of yields, consistent with the economic forecast and fiscal forecasts presented in Chapters B and C of the Budget Report. These are therefore outside the domain of official statistics.
Cyclically-adjusted public sector net borrowing		HM Treasury economic estimate	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf">http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf</a>
Surplus on current budget	ANMU	Public Sector Finances (National Statistics)	<i>ONS Statistical Bulletin: Public Sector Finances February 2010</i> , available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">http://www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Public sector net investment	ANNW	As above	As above
Public sector net debt	HF6X	As above	As above

**Table 2.4: Central government net cash requirement and gilt sales.**

Central government net cash requirement	Public Sector Finances (National Statistics)	See Table C16 for details.
Gilt sales		DMO.

**Chart a: Average maturity of outstanding debt by country in 2008.**

Maturity of outstanding debt	OECD Central Government Debt Statistical Yearbook 1999-2008.
Maturity of outstanding debt for the UK	DMO Quarterly Review for October-December 2009.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Chart 2.3: Meeting the fiscal consolidation plan.**

Public sector net debt	HF6X	Public Sector Finances (National Statistics)	See details in Table C2.
Public sector net borrowing	J5LL	As above	As above.

**Chart 2.4: Balancing the cyclically-adjusted current budget.**

Consolidation in the cyclically-adjusted current budget		HM Treasury calculation	See details in Table C2. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Difference between current year cyclically-adjusted surplus on current budget and previous year cyclically-adjusted surplus on current budget.
Cyclically-adjusted surplus on current budget		HM Treasury calculation	See details in Table C2. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. See details in Table C2.

**Chart 2.5: Fiscal policy supporting economic stability.**

Effect of automatic stabilisers		HM Treasury calculations	See details in Table C2. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Calculated as the change in the cyclical component of PSNB, i.e. the change in the difference between PSNB and the cyclically-adjusted PSNB. See details in Table C2 for information on PSNB and cyclically-adjusted PSNB.
Fiscal stance		HM Treasury calculations	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Equals the annual change in the cyclically-adjusted PSNB as a per cent of GDP (See details in Table C2).
Output gap		HM Treasury economic estimate	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. See details in Table C2.



# 3

## Reforming financial services

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This chapter contains no charts or tables.



# 4

## Supporting business and growth

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This chapter contains no charts or tables.



# 5

## Achieving fairness and providing opportunity

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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### Chart 5.1: UK employment and unemployment rates

Data series of employment and unemployment percentage rates back to 1980	Employment rate - MGSU; Unemployment rate - MGSX	Labour Market Statistics (National Statistics)	ONS Statistical Bulletin: Labour Market Statistics, March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/lmsuk0310.pdf">http://www.statistics.gov.uk/pdfdir/lmsuk0310.pdf</a>
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### Chart 5.2: Claimant count, inflows and outflows (000s)

Shows data series for inflows, outflows and the claimant count from 1989.	Inflows - DPRD; Outflows - DPPE; Claimant Count -BCJD	Labour Market Statistics (National Statistics)	As above
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### Table 5.1 Weekly minimum income guarantees

Weekly minimum income guarantees for example families	HM Treasury estimates	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.</p> <p>These figures give scenarios for the weekly income a hypothetical family could expect to receive from the combination of gross pay from work and the tax credit system, and as such are outside the domain of official statistics.</p> <p>Real terms percentage changes are calculated using quarterly Retail Prices Index data from the Office for National Statistics and Treasury assumptions on how the series will evolve between February and October 2010.</p>
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### Table 5.2 Marginal deduction rates

Number of families with marginal deduction rates above set thresholds	HM Treasury estimates	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.</p> <p>The estimates make explicit allowance for families newly entitled to Housing and Council Tax Benefits from October 2009, but any such estimates are subject to significant uncertainty, in particular concerning likely take-up. For details of the estimates before Budget 1998 refer to notes provided for Table 4.3 in the Data Sources document published alongside PBR 2002, which is available on the Treasury website.</p>
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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Chart 5.3: Average annual gain (£) from 1997 to 2010**

Average annual gain (£) from direct tax and benefit measures in 2010-11 compared to the indexed 1997-98 system, shown by income decile	HM Treasury estimates	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.</p> <p>Estimates are calculated with HM Treasury's tax and benefit microsimulation model using Expenditure and Food Survey data for 2005-08, uprated to 2010-11 levels of prices and earnings. The estimated gains were produced by comparing the 2010-11 tax and benefit system with the 1997-98 system, in 2010-11 prices. Income deciles represent household equivalised net income. (Equivalisation takes account of variations in size and composition of households using the McClements before housing costs scale)</p>
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**Eradicating Child Poverty by 2020**

Prediction of the number of children in relative poverty in 2010-11	Department for Work and Pensions estimate	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.</p> <p>This estimate is based on the Department for Work and Pensions' tax and benefit microsimulation model that projects how the income distribution might evolve over time. For more details see 'Ending child poverty: mapping the route to 2020', published alongside the Budget.</p>
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**Box 5.2 Supporting people in later life**

Number of families with marginal deduction rates above set thresholds	DWP estimate	Internal estimate based on analysis of the Labour Lifetime Market Database 2006-07 (a 1 per cent sample of NIRS)
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# 6

## Protecting Public Services

Data in text	Data source	Further reference information
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### Sustaining efficient and effective public services: Improvements in public services

Total public spending has increased by 57 per cent in real terms since 1997, compared with 15 per cent in the preceding 12 years.	Calculation based on figures from Public Sector Finances (National Statistics) and Public Finances Databank	ONS Statistical Bulletin: Public Sector Finances February 2010, available at <a href="http://www.statistics.gov.uk/cci/nugget.asp?id=206">http://www.statistics.gov.uk/cci/nugget.asp?id=206</a>  GDP Deflator used to generate real figures from Public Finance databank available at: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
NHS spending in England has more than doubled in real terms since 1997 [from 1997-98 to 2008-09].	Department of Health annual reports	Department of Health annual reports are available at: <a href="http://www.dh.gov.uk/en/Publicationsandstatistics/Publications/AnnualReports/index.htm">http://www.dh.gov.uk/en/Publicationsandstatistics/Publications/AnnualReports/index.htm</a>
Education spending in the UK has increased by 65 per cent [in real terms from 1997-98 to 2008-09]	HM Treasury (National Statistics)	Public expenditure outturns National Statistics release, HM Treasury, February 2010. Available at: <a href="http://www.hm-treasury.gov.uk/national_statistics.htm">http://www.hm-treasury.gov.uk/national_statistics.htm</a>
Spending on universities has increased by 25 per cent [in real terms since 1997].	Department for Business, Innovation and Skills report	<i>Higher Ambitions - The future of universities in a knowledge economy</i> , Department for Business, Innovation and Skills, November 2009, report can be found at <a href="http://www.bis.gov.uk/policies/higher-ambitions">http://www.bis.gov.uk/policies/higher-ambitions</a>
Spending on the police by central government has increased by 19 per cent in real terms since 1997 [to 2008-09].	Home Office publication	<i>Protecting the Public: Support the Police to Succeed</i> , Home Office, December 2009. Available at <a href="http://police.homeoffice.gov.uk/publications/police-reform/protecting-the-public">http://police.homeoffice.gov.uk/publications/police-reform/protecting-the-public</a>
The defence budget has increased by over 10 per cent [in real terms since 1997].	HM Treasury	This is outside the scope of Official Statistics as it is based on defence spending allocations.

Almost all people who need it receive hospital treatment within 18 weeks, referral to a cancer specialist within 2 weeks and A&E treatment within 4 hours;	Department of Health published performance statistics	Hospital treatment figures available at: <a href="http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/18WeeksReferraltoTreatmentstatistics/index.htm">http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/18WeeksReferraltoTreatmentstatistics/index.htm</a>  Cancer specialist referral figures available at: <a href="http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/HospitalWaitingTimeandListStatistics/CancerWaitingTimes/index.htm">http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/HospitalWaitingTimeandListStatistics/CancerWaitingTimes/index.htm</a>  A&E treatment figures available at: <a href="http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/AccidentandEmergency/DH_079085">http://www.dh.gov.uk/en/Publicationsandstatistics/Statistics/Perfomancedataandstatistics/AccidentandEmergency/DH_079085</a>
The number of pupils gaining five or more good GCSEs has increased from 45 per cent in 1997 to 70 per cent in 2009.	Department for Children, Schools and Families	Latest figures available at: <a href="http://www.dcsf.gov.uk/pns/DisplayPN.cgi?pn_id=2009_0186">http://www.dcsf.gov.uk/pns/DisplayPN.cgi?pn_id=2009_0186</a>
There are now 16,000 more police officers and 16,500 Community Support Officers than in 1997.	Home Office publication	<i>Protecting the Public: Support the Police to Succeed</i> , Home Office, December 2009. Available at <a href="http://police.homeoffice.gov.uk/publications/police-reform/protecting-the-public">http://police.homeoffice.gov.uk/publications/police-reform/protecting-the-public</a>
More students are able to go to university than ever before, with 390,000 more students in 2009-10 than in 1997.	Department for Business, Innovation and Skills	Further details can be found at <a href="http://nds.coi.gov.uk">http://nds.coi.gov.uk</a>

### Sustaining efficient and effective public services: Long-term capital investment

Public sector net investment is now at its highest level in 30 years, up from 0.7 per cent of GDP in 1997-98 to 3.6 per cent in 2009-10.	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances October 2009, available at <a href="http://www.statistics.gov.uk/cci/nugget.asp?id=206">http://www.statistics.gov.uk/cci/nugget.asp?id=206</a>
£3.1 billion more invested in the NHS in 2008-09 than in 1997.	HM Treasury (National Statistics)	Department of Health annual reports are available at: <a href="http://www.dh.gov.uk/en/Publicationsandstatistics/Publications/AnnualReports/index.htm">http://www.dh.gov.uk/en/Publicationsandstatistics/Publications/AnnualReports/index.htm</a>
£6.6 billion more invested in education in the UK [in 2008-09 than 1998-99]	HM Treasury (National Statistics)	Data underlying public expenditure outturns National Statistics release, HM Treasury, February 2010. Available at <a href="http://www.hm-treasury.gov.uk/national_statistics.htm">http://www.hm-treasury.gov.uk/national_statistics.htm</a>
£8.6 billion more invested in housing and community amenities [in 2008-09] than in 1998-89.	HM Treasury (National Statistics)	Data underlying public expenditure outturns National Statistics release, HM Treasury, February 2010. Available at <a href="http://www.hm-treasury.gov.uk/national_statistics.htm">http://www.hm-treasury.gov.uk/national_statistics.htm</a>
The NHS has delivered the largest hospital building programme in its history, with 118 new hospital schemes opened and a further 18 under construction.	Department of Health	<i>Rebuilding the NHS: A new generation of healthcare facilities</i> , Department of Health, June 2007 <a href="http://www.dh.gov.uk/prod_consum_dh/groups/dh_digitalassets/@dh/@en/documents/digitalasset/dh_075441.pdf">http://www.dh.gov.uk/prod_consum_dh/groups/dh_digitalassets/@dh/@en/documents/digitalasset/dh_075441.pdf</a>  The most up to date figures on schemes completed and under construction are available at <a href="http://www.chip.dh.gsi.gov.uk/UserHomePage.aspx">http://www.chip.dh.gsi.gov.uk/UserHomePage.aspx</a>
[Since 1997] almost 4,000 schools have been rebuilt or refurbished and almost 3,500 Sure Start Children's Centres have been established.	Department for Children, Schools and Families	<i>Investing for the future, protecting the frontline: school funding 2010-13</i> , Department for Children Schools and Families, March 2010

<p>[Since 1997] 1 million more social homes now meet the Decent Homes standard. Alongside other schemes, this is expected to lift over a million children out of poor housing.</p>	<p>Department for Communities and Local Government</p>	<p>Based on information from the English House Condition Survey, available at: <a href="http://www.communities.gov.uk/housing/housingresearch/housingsurveys/englishhousecondition/ehcsreports">http://www.communities.gov.uk/housing/housingresearch/housingsurveys/englishhousecondition/ehcsreports</a></p>
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**Sustaining efficient and effective public services: Value for Money**

<p>Over the 2004 Spending Review period departments over-delivered on the Government's value for money by 20 per cent, achieving savings of £26.5 billion</p>	<p>HM Treasury</p>	<p><i>2004 Spending Review: final report on the efficiency programme</i>, HM Treasury, November 2008</p>
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<p>Departments are making good progress towards their 2007 Comprehensive Spending Review targets and Budget 2010 announces that £10.8 billion of efficiencies have been delivered by autumn 2009.</p>	<p>HM Treasury</p>	<p>Total of departmental value for money savings reported in departmental Autumn Performance Reports</p>
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**Sustainable medium-term path for public spending: public service priorities**

<p>Defence spending [in 2010-11] will be over 12 per cent higher in real terms than in 1997.</p>	<p>HM Treasury</p>	<p>This is outside the scope of Official Statistics as it is based on defence spending allocations.</p>
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# 7

## Securing low-carbon growth

Data in table, chart or graph	Data source	Further reference information
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### Box 7.1: The science and consequences of climate change

Chart a: Global average temperature (1850-2009) (degrees Celsius)	Met Office Hadley Centre and Climatic Research Unit, University of East Anglia	<a href="http://www.metoffice.gov.uk/climatechange/images/science/temps.gif">http://www.metoffice.gov.uk/climatechange/images/science/temps.gif</a>
CO <sub>2</sub> concentration in the atmosphere (%)	World Meteorological Organization	<a href="http://www.wmo.int/pages/prog/arep/gaw/ghg/GHGbulletin.html">http://www.wmo.int/pages/prog/arep/gaw/ghg/GHGbulletin.html</a>
Global consequences of climate change	The UK Low Carbon Transition Plan, HM Government, July 2009	<a href="http://www.decc.gov.uk/en/content/cms/publications/lc_trans_plan/lc_trans_plan.aspx">http://www.decc.gov.uk/en/content/cms/publications/lc_trans_plan/lc_trans_plan.aspx</a>
Costs of tackling climate change	The Stern Review: the Economics of Climate Change, Cambridge University Press, October 2006	<a href="http://www.occ.gov.uk/activities/stern.htm">http://www.occ.gov.uk/activities/stern.htm</a>

### Chart 7.1: The UK's expected emissions reductions to 2020, and how different sectors contribute

Recent and projected emissions by sector (MtCO <sub>2</sub> e)	The UK Low Carbon Transition Plan, HM Government, July 2009	<a href="http://www.decc.gov.uk/en/content/cms/publications/lc_trans_plan/lc_trans_plan.aspx">http://www.decc.gov.uk/en/content/cms/publications/lc_trans_plan/lc_trans_plan.aspx</a>
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### Chart 7.2: Average new car CO<sub>2</sub> emissions in the UK (2000-08)

Average CO <sub>2</sub> emissions from new cars (g/km)	European Commission	<a href="http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=COM:2009:0713:FIN:EN:PDF">http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=COM:2009:0713:FIN:EN:PDF</a>
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### Table 7.1: The environmental impacts of measures in Budget 2010

Outline of the carbon savings made by Chapter 7 measures	HM Government	<p>Savings in 2020 are estimated emissions savings from policies presented in The UK Low Carbon Transition Plan, published in July 2009. For further detail, see Tables A2, A3, A4, A5 and A6 of The UK Low Carbon Transition Plan.</p> <p>Savings from new measures are based on government modelling since The UK Low Carbon Transition Plan.</p> <p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.</p>
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# A

## Budget policy decisions

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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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### Tables A1, A2 and A11

HMT policy costings	These projections are calculated from economic estimates, detailed costing models, and include numerous assumptions that have a material impact, and are therefore outside the domain of official statistics.
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### Tables A3 to A10

Announced policy	Thresholds, allowances and tax rates announced by the Government – outside domain of official statistics.
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# B

## The economy

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table B1: The world economy**

World GDP		IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>
G7 GDP		IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>
G7 inflation		OECD Economic Outlook	Available at <a href="http://www.oecd.org/document/18/0,3343,en_2649_34109_20347538_1_1_1_37443,00.html">http://www.oecd.org/document/18/0,3343,en_2649_34109_20347538_1_1_1_37443,00.html</a>
Euro area GDP		IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>
World trade in goods and services		IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>
UK export markets		OECD Economic Outlook	Available at <a href="http://www.oecd.org/document/18/0,3343,en_2649_34109_20347538_1_1_1_37443,00.html">http://www.oecd.org/document/18/0,3343,en_2649_34109_20347538_1_1_1_37443,00.html</a>

**Chart B1: Official interest rates in the major advanced economies**

US	Federal Reserve	Available at <a href="https://www.federalreserve.gov/datadownload/">https://www.federalreserve.gov/datadownload/</a>
Euro area	European Central Bank	Available at <a href="http://sdw.ecb.europa.eu/reports.do?node=100000131">http://sdw.ecb.europa.eu/reports.do?node=100000131</a>
Japan	Bank of Japan	Available at <a href="http://www.boj.or.jp/en/type/release/teiki/bojst/bojst09.htm">http://www.boj.or.jp/en/type/release/teiki/bojst/bojst09.htm</a>
UK	Bank of England	Available at <a href="http://www.bankofengland.co.uk/mfsd/iadb/index.asp?Travel=NixIRx&amp;levels=2&amp;FullPage=&amp;FullPageHistory=&amp;NoDes=&amp;SectionRequired=I&amp;HideNums=-1&amp;ExtraInfo=true&amp;A3687XNode3687.x=4&amp;A3687XNode3687.y=3">http://www.bankofengland.co.uk/mfsd/iadb/index.asp?Travel=NixIRx&amp;levels=2&amp;FullPage=&amp;FullPageHistory=&amp;NoDes=&amp;SectionRequired=I&amp;HideNums=-1&amp;ExtraInfo=true&amp;A3687XNode3687.x=4&amp;A3687XNode3687.y=3</a>

**Chart B2: G7 trade and world trade**

Real GDP (G7)	IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>
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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
World trade in goods and services		IMF World Economic Outlook	Available at <a href="http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm">http://www.imf.org/external/pubs/ft/weo/2009/02/index.htm</a>

### Box B3: Table a: Real Gross Value Added per worker by sector

Gross Value Added	ABMM, QTPR, GDQI, QTPI, CKYY, LOKP, LOKQ, LOKR, LOMA, LOLO, MGRZ, MRGT, MGRW	HM Treasury calculations	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. 'Cash' estimates for real Gross Value Added derived by taking the value of nominal GVA by sector in the current base year (2005) and chaining this forward and back using the real output index. Financial intermediation employment (employees and self-employed) derived by scaling up financial intermediation employees (LOKP) using an approximation for financial intermediation self-employed, based on proportion of employees in Financial and Business Services.
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### Box B3: Chart a: Growth contribution of sectors over last economic cycle (1997 to 2006)

Whole economy GVA	CGCE	HM Treasury calculations	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Source data contained in <i>ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009</i> , available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Other business services	GDQK, GDQL		As above
Transport and communication	GDQH		As above
Distribution, hotels and catering	GDQE		As above
Financial intermediation	GDQI		As above
Government and other services	GDQU		As above
Construction	GDQB		As above
Production	CKYW		As above
Agriculture, forestry and fishing	GDQA		As above

### Chart B3: The output gap

Note: Actual output is gross value added excluding oil and gas extraction (ONS series UIZY) in real terms. Corresponding trend non-oil output series is estimated by HM Treasury.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Output gap			<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Mechanical output gap estimates on a semi-annual basis, based on the latest National Accounts data (UIZY: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1129&amp;Pos=&amp;ColRank=1&amp;Rank=144">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1129&amp;Pos=&amp;ColRank=1&amp;Rank=144</a>).</p> <p>Estimates post-1972 based on Treasury's assessment of on-trend points using a broad range of economic indicators as set out in 'Evidence on the economic cycle', published alongside the 2008 Pre-Budget Report. Estimates prior to 1972 derived using a Hodrick-Prescott filter as sufficient data from the cyclical indicators monitored by the Treasury are not available to assess on-trend points for this period.</p>

#### Box B4 Chart a: CPI goods and services inflation

CPI Services	D7F5	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
CPI Index	D7BT	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
CPI Goods	D7F4	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>

#### Box B4 Chart b: CPI Core goods and import prices

CPI Core goods	DK9J	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
Non-oil goods import prices t-12	BQKL lagged by 12 time periods	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>

#### Table B2: Contributions to trend output growth

Note: Please see footnotes to Table B2 and accompanying text. Table B2 decomposes estimated trend output growth into estimated contributions from growth in output per hour worked, average hours worked, the employment rate and the adult population (16+). The output series used in these calculations is on a non-oil basis.

Equivalent series for actual whole economy output, and its components, can be constructed from the following sources:

Output (non-oil GVA)	UIZY	UK Output, Income and Expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Labour productivity	UIZY, YBUS	Labour Market Statistics (National Statistics)	ONS Statistical Bulletin: Labour Market Statistics, at: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944</a> Output per hour worked: Output (UIZY) divided by total actual weekly hours worked (YBUS).
Average hours worked	YBUS, MGRZ	Labour Market Statistics (National Statistics)	ONS Statistical Bulletin: Labour Market Statistics, at: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944</a> Calculated as the estimate of total actual weekly hours worked (YBUS), divided by total employment (MGRZ).
Employment rate	MGRZ, MGSL	Labour Market Statistics (National Statistics)	ONS Statistical Bulletin: Labour Market Statistics, at: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944</a> Total employment (MGRZ) divided by the adult (16+) population (MGSL)
Adult (16+) population	MGSL	Labour Market Statistics (National Statistics)	ONS Statistical Bulletin: Labour Market Statistics, at: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1944</a>

#### Table B3: Summary of UK forecast

GDP growth	ABMI	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
CPI inflation	D7G7	Consumer price indices (National Statistics)	ONS Statistical Bulletin: Consumer price indices February 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>

#### Chart B4: Gross Domestic Product (GDP)

Gross domestic product	ABMI	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
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#### Chart B5: The path of GDP through recoveries

Change in GDP relative to peak	ABMI	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
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#### Chart B6: CPI inflation

CPI	D7G7	Consumer price indices (National Statistics)	ONS Statistical Bulletin: Consumer price indices February 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
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#### Table B4: Contributions to GDP growth

Note: Percentage point contributions to GDP growth rounded to nearest quarter percentage point.

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
Private consumption	ABJR + HAYO	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
Business investment	NPEL	Quarterly National Accounts (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
Government	NMRY + DLWF	Quarterly National Accounts (National Statistics)	<i>ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a></i>
Inventories	CAFU	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
Net trade	IKBK - IKBL	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
GDP	ABMI	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>

**Table B5: Household sector expenditure and income**

Household consumption	ABJR + HAYO	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
Real household disposable income	NRJR	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Saving ratio	NRJS	As above	As above

**Box B5 Chart a: Household net borrowing and the saving ratio**

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Saving ratio	NRJS	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Household net borrowing	RPZT	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>

#### Box B5 Chart c: Household debt to total wealth ratio

Household debt to total wealth ratio	NNPP, NNML, CGRP	HMT calculation	Based on figures contained in ONS Statistical Bulletin: United Kingdom Economic Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1904">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1904</a>
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#### Table B6: Gross fixed capital formation

Note: Percentage changes on a year earlier.

Whole economy	NPQT	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
Business	NPEL	Quarterly National Accounts (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
Private dwelling	DFEA	As above	<i>ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a></i>
General government	DLWF-EQDM	As above	Unpublished series obtainable from the ONS

#### Chart B7: House price-earnings ratio

Earnings	DTWM-ROYK	HMT Calculation	Compensation of employees less employers contributions
Employees	DYDC-LOJU+DYZN	HMT Calculation	Total employees excluding those on government sponsored training schemes plus the self-employed
House prices		CLG	<a href="http://www.communities.gov.uk/housing/housingresearch/housingstatistics/housingstatisticsby/housingmarket/live/tables/housepriceindex/">http://www.communities.gov.uk/housing/housingresearch/housingstatistics/housingstatisticsby/housingmarket/live/tables/housepriceindex/</a>

#### Table B7: Trade in goods and services

Note: Percentage changes on previous year unless otherwise stated. All data refer to trade in goods and services.

Export volumes	IKBK	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>
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Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Export volumes excluding MTIC	BQHR + IKBE	UK Trade and Quarterly National Accounts (National Statistics)	BQHR – ONS Statistical Bulletin: UK Trade January 2010 available at <a href="http://www.statistics.gov.uk/pdfdir/trd0310.pdf">http://www.statistics.gov.uk/pdfdir/trd0310.pdf</a> IKBE - ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Import volumes	IKBL	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Import volumes excluding MTIC	BQHS + IKBF	UK Trade and Quarterly National Accounts (National Statistics)	BQHS - ONS Statistical Bulletin: UK Trade January 2010 available at <a href="http://www.statistics.gov.uk/pdfdir/trd0310.pdf">http://www.statistics.gov.uk/pdfdir/trd0310.pdf</a> IKBF - ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Export prices	IKBH/IKBK	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>
Import prices	IKBI/IKBL	As above	As above
Terms of trade		UK Trade (National Statistics)	Export prices divided by import prices. ONS Statistical Bulletin: UK Trade January 2010 available at <a href="http://www.statistics.gov.uk/pdfdir/trd0310.pdf">http://www.statistics.gov.uk/pdfdir/trd0310.pdf</a>
Goods and services balance	IKBJ	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly National Accounts 3rd quarter 2009, available at <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>

#### Chart B7: Balance of payments current account

Figures are shown as a percentage of GDP at current market prices (ONS series YBHA)

Current account	HBOP	Balance of Payments (National Statistics)	HBOP - ONS Statistical Bulletin: Balance of payments 3rd quarter 2009 available at <a href="http://www.statistics.gov.uk/pdfdir/bop1209.pdf">http://www.statistics.gov.uk/pdfdir/bop1209.pdf</a>
Goods and services	IKBJ	As above	As above
Transfers and income	HBOP - IKBJ	As above	As above

#### Box B6 Chart a: Composition of net funds raised (2003 to 2009)

Bonds	CPMB28L+C PMB27L	Bank of England	<a href="http://www.bankofengland.co.uk/mfsd/iadb/">http://www.bankofengland.co.uk/mfsd/iadb/</a>
Commercial Paper	CPMB32L	Bank of England	<a href="http://www.bankofengland.co.uk/mfsd/iadb/">http://www.bankofengland.co.uk/mfsd/iadb/</a>
Equity	CPMB29L	Bank of England	<a href="http://www.bankofengland.co.uk/mfsd/iadb/">http://www.bankofengland.co.uk/mfsd/iadb/</a>

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Loans	LPMB93K	Bank of England	<a href="http://www.bankofengland.co.uk/mfsd/iadb/">http://www.bankofengland.co.uk/mfsd/iadb/</a>

### Box B7 Charts a and b: Dispersion charts of independent forecasts

Dispersion charts for independent forecasts in 2009 taken from *Forecasts for the UK economy: A comparison of independent forecasts*, HM Treasury, March 2008. [http://hm-treasury.gov.uk/data\\_forecasts\\_index.htm](http://hm-treasury.gov.uk/data_forecasts_index.htm)

Dispersion charts for independent forecasts in 2011 taken from *Forecasts for the UK economy: A comparison of independent forecasts*, HM Treasury, March 2010. [http://hm-treasury.gov.uk/data\\_forecasts\\_index.htm](http://hm-treasury.gov.uk/data_forecasts_index.htm)

### Box B7 Table a: Budget forecast errors

Average errors and average absolute errors calculated from annual gross domestic product (ABMI – See Chart B4), the current year and year ahead Budget forecast, and the average of independent forecasts sampled at the time of the Budget. The average of independent forecasts is taken from *Forecasts for the UK economy: A comparison of independent forecasts*, HM Treasury. [http://hm-treasury.gov.uk/data\\_forecasts\\_index.htm](http://hm-treasury.gov.uk/data_forecasts_index.htm)

### Table B8: Budget and independent forecasts

Table B8 shows Budget 2010 and independent forecasts for GDP growth, CPI inflation, the balance of payments current account and the claimant count in 2010 and 2011. Average and range for independent forecasts taken from *Forecasts for the UK economy: A comparison of independent forecasts*, HM Treasury, March 2010. [http://hm-treasury.gov.uk/data\\_forecasts\\_index.htm](http://hm-treasury.gov.uk/data_forecasts_index.htm)

### Table B9: Summary of economic prospects

Note: Percentage changes on previous year and seasonally adjusted unless otherwise stated.

Gross domestic product	ABMI	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdffdir/oie0210.pdf">http://www.statistics.gov.uk/pdffdir/oie0210.pdf</a>
Manufacturing output	CKYY	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdffdir/oie0210.pdf">http://www.statistics.gov.uk/pdffdir/oie0210.pdf</a>
Domestic demand	YBIM	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdffdir/oie0210.pdf">http://www.statistics.gov.uk/pdffdir/oie0210.pdf</a>
Household consumption	ABJR, HAYO	UK output, income and expenditure (National Statistics)	Household final consumption expenditure <i>plus</i> final consumption expenditure of non-profit institutions serving households (ABJR <i>plus</i> HAYO). Market prices, chained volume measures. <i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdffdir/oie0210.pdf">http://www.statistics.gov.uk/pdffdir/oie0210.pdf</a>
General government consumption	NMRY	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at:</i> <a href="http://www.statistics.gov.uk/pdffdir/oie0210.pdf">http://www.statistics.gov.uk/pdffdir/oie0210.pdf</a>

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
Fixed investment	NPQT	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Change in inventories	CAFU, ABMI	UK output, income and expenditure (National Statistics)	Chained volume measures (CAFU), as a percentage of GDP (ABMI) in the previous year. Contribution to GDP growth, percentage points. <i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Exports of goods and services	IKBK	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Imports of goods and services	IKBL	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Balance of payments current account	HBOP	Balance of payments (National Statistics)	<i>ONS Statistical Bulletin: Balance of payments 3rd quarter 2009 available at <a href="http://www.statistics.gov.uk/pdftdir/bop1209.pdf">http://www.statistics.gov.uk/pdftdir/bop1209.pdf</a></i>
Balance of payments current account	HBOP, YBHA	Balance of Payments and UK output, income and expenditure (National Statistics)	Current account balance (HBOP) as a percent of gross domestic product (YBHA), at current market prices. HBOP - <i>ONS Statistical Bulletin: Balance of payments 3rd quarter 2009 available at <a href="http://www.statistics.gov.uk/pdftdir/bop1209.pdf">http://www.statistics.gov.uk/pdftdir/bop1209.pdf</a></i> YBHA - <i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
CPI	D7G7	Consumer price indices (National Statistics)	<i>ONS Statistical Bulletin: Consumer price indices February 2010, available at: <a href="http://www.statistics.gov.uk/pdftdir/cpi0310.pdf">http://www.statistics.gov.uk/pdftdir/cpi0310.pdf</a></i>
Producer output prices	PVNP	Producer prices (National Statistics)	<i>ONS Statistical Bulletin: Producer prices February 2010 available at: <a href="http://www.statistics.gov.uk/pdftdir/ppi0310.pdf">http://www.statistics.gov.uk/pdftdir/ppi0310.pdf</a></i>
GDP deflator	YBGB	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Claimant count	BCJD	Labour market statistics	<i>ONS Statistical Bulletin: Labour market statistics, available at: <a href="http://www.statistics.gov.uk/pdftdir/lmsuk0310.pdf">http://www.statistics.gov.uk/pdftdir/lmsuk0310.pdf</a></i>
Money GDP	YBHA	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table B10: Gross Domestic Product and its components**

Note: Table A10 gives an expenditure breakdown of chained volume GDP, in £ billion and percentage changes on previous year unless otherwise stated.

Household consumption	ABJR, HAYO	UK output, income and expenditure (National Statistics)	Household final consumption expenditure <i>plus</i> final consumption expenditure of non-profit institutions serving households (ABJR <i>plus</i> HAYO). Market prices, chained volume measures. <i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
General government consumption	NMRY	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Fixed investment	NPQT	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Change in inventories	CAFU	UK output, income and expenditure (National Statistics)	Note: Table B9 shows change in inventories as a per cent of GDP (ABMI) in the previous year <i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Domestic demand	YBIM	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Exports of goods and services	IKBK	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Total final expenditure	ABMG	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Imports of goods and services	IKBL	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>
Statistical discrepancy (expenditure adjustment)	GIXS	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdftdir/oie0210.pdf">http://www.statistics.gov.uk/pdftdir/oie0210.pdf</a></i>

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Gross domestic product (GDP)	ABMI	UK output, income and expenditure (National Statistics)	<i>ONS Statistical Bulletin: UK output, income and expenditure 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a></i>

### Chart B8: Output profiles

[Actual/trend] non-oil gross value added	UIZY	HM Treasury calculations	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. IMF pre-crisis trend calculated by extrapolating forward the UK's average growth rate of non-oil GVA between 1997 and 2004 (around 3 per cent). [Treasury trend output estimates consistent with those set out in Table B2 of Budget 2010/Budget 2008. For more details of the Treasury's approach to estimating trend growth, see 'Trend growth: new evidence and prospects', HM Treasury, December 2006]
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# The public finances

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table C1: Economic assumptions for the public finance projections**

Output (GDP)	ABMI	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 1 <sup>st</sup> quarter 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
CPI	CHVJ	Consumer Price Indices (National Statistics)	ONS Statistical Bulletin: Consumer price indices February 2010 (Released March 2010), available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
GDP deflator	YBGB	UK output, income and expenditure (National Statistics)	ONS Statistical Bulletin: UK output, income and expenditure 1 <sup>st</sup> quarter 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/oie0210.pdf">http://www.statistics.gov.uk/pdfdir/oie0210.pdf</a>
RPI (September)	CHAW	Consumer Price Indices (National Statistics)	ONS Statistical Bulletin: Consumer price indices February 2010 (Released March 2010), available at: <a href="http://www.statistics.gov.uk/pdfdir/cpi0310.pdf">http://www.statistics.gov.uk/pdfdir/cpi0310.pdf</a>
Rossi (September)	GUMF	As above	Data available from ONS on request.
Nominal GDP	BKTL	Quarterly National Accounts (National Statistics)	ONS Statistical Bulletin: Quarterly national accounts 4th quarter 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/qna1209.pdf">http://www.statistics.gov.uk/pdfdir/qna1209.pdf</a>

**Table C2: Summary of public sector finances**

Data in this table is expressed as a per cent of GDP (ONS series BKTL – see nominal GDP in C1 for details) unless otherwise stated.

Public sector net borrowing (PSNB) ex	-J5II	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Cyclically-adjusted PSNB		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf">http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf</a>
Surplus on current budget ex calculated as:		HM Treasury calculation	

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Surplus on current budget inc	ANMU	Public Finances (National Statistic)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
Plus current receipts and current expenditure components of difference between PSNB and PSNB ex		ONS National Statistics article	See figures reproduced in Table C12 and details of sources given for Table C12 below
Cyclically-adjusted surplus on current budget		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf">http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf</a>
Net investment ex calculated as:		HM Treasury calculation	
PSNI inc	ANNW	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Plus net investment part of difference between PSNB and PSNB ex		ONS National Statistics article	See figures reproduced in Table C12 and details of sources given for Table C12 below
Public sector net debt	HF6X	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Core debt		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/bud02_coredebt.pdf">http://www.hm-treasury.gov.uk/d/bud02_coredebt.pdf</a>
Net worth	CGTY	National Accounts (National Statistics)	ONS National Accounts: Blue book 2009, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf">http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf</a>
Primary balance calculated using:			

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Net borrowing excluding the temporary effect of financial interventions.	-J5II	Public Sector Finances (National Statistics)	See above in table.
Less interest and dividends paid to private sector	ANLO	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
<i>Less</i> Interest and dividends received from private sector	ANBQ	Financial Statistics (National Statistics)	As above.
Central government net cash requirement	RUUW	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Public sector net cash requirement	RURQ	Public Sector Finances (National Statistics)	As above.
Treaty deficit calculated by:			
<i>Minus</i> General government net borrowing	NNBK	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Government deficit and debt under the Maastricht treaty, September 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/maast0909.pdf">http://www.statistics.gov.uk/pdfdir/maast0909.pdf</a>
<i>Less</i> central government Financial derivatives	CFZG	Public Sector Finances (National Statistics)	As above.
Cyclically-adjusted Treaty deficit		HM Treasury economic estimates	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Information on the methodology used for these estimates was published in the article: <a href="http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf">http://www.hm-treasury.gov.uk/d/pbr08_publicfinances_444.pdf</a>
Treaty debt ratio	YEQG	Government deficit and debt (National Statistics)	ONS Statistical Bulletin: Government deficit and debt under the Maastricht treaty, September 2009, available at: <a href="http://www.statistics.gov.uk/pdfdir/maast0909.pdf">http://www.statistics.gov.uk/pdfdir/maast0909.pdf</a>

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Memo: Output gap		HM Treasury economic estimate	<p>These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics. Mechanical output gap estimates on a semi-annual basis, based on the latest National Accounts data (UIZY: <a href="http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1129&amp;Pos=&amp;ColRank=1&amp;Rank=144">http://www.statistics.gov.uk/StatBase/Product.asp?vlnk=1129&amp;Pos=&amp;ColRank=1&amp;Rank=144</a>).</p> <p>Estimates post-1972 based on Treasury's assessment of on-trend points using a broad range of economic indicators as set out in 'Evidence on the economic cycle', published alongside the 2008 Pre-Budget Report. Estimates prior to 1972 derived using a Hodrick-Prescott filter as sufficient data from the cyclical indicators monitored by the Treasury are not available to assess on-trend points for this period.</p>

**Table C3: Current and capital budgets**

Current receipts	ANBT	Public Sector Finances (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Surplus on current budget ex calculated as:		HM Treasury calculation	
Surplus on current budget inc	ABLP	Public Finances (National Statistic)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Plus current expenditure components of difference between PSNB and PSNB ex		ONS National Statistics article	See figures reproduced in Table C12 and details of sources given for Table C12 below
Depreciation	NSRN	Public Sector Finances (National Statistics)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>
Surplus on current budget ex		HM Treasury Calculation	See C2, public sector current budget surplus for detail.
Gross investment ex		HM Treasury Calculation	Calculated by adding together numbers for net investment (see below) and depreciation (see above).
Net investment ex		Public Sector Finances (National Statistics)	See C2, net investment for detail.
Net borrowing ex		Public Sector Finances (National Statistics)	See C2, net borrowing for detail.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Public sector net debt	HF6X	Public Sector Finances (National Statistics)	See C2 public sector net debt for detail.
Treaty deficit	-NNBK - CFZG	Public Sector Finances (National Statistics)	See C2 treaty deficit for detail.
Treaty debt	BKPX + NNLL	Public Sector Finances (National Statistics)	See C2 treaty debt ratio for detail.

#### Table C4: Current and capital budgets

Data from C3 expressed as percent of GDP in this table.	BKTL	UK National Accounts (National Statistics)	See C2, nominal GDP, for detail. All data in this table can be found in table C3 expressed as £billion. See C3 for references.
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#### Table C5: Fiscal balances compared with Budget 2009

Figures shown for Budget 2009, changes in PBR 2009, and for PBR 2009		PBR 2009	As published in PBR 2009 table B5
Effect of revisions and forecasting changes on net borrowing (Budget 2010)		HM Treasury calculation	Calculated as difference between figures for net borrowing published in the March 2009 and November 2009 Public sector finances National Statistics releases.
Cyclically-adjusted surplus on current budget (per cent of GDP)		HM Treasury fiscal estimates	See C2, Cyclically-adjusted surplus on current budget for detail. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Cyclically-adjusted net borrowing (per cent of GDP)		HM Treasury fiscal estimates	See C2, Cyclically-adjusted PSNB for detail. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Net Debt	HF6X	Public Sector Finances (National Statistics)	See C2, Public Sector Net Debt for detail.

#### Table C6: Current receipts

Income tax (gross of tax credits)	RURC	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Income tax credits			Available from HMRC on request.

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
National insurance contributions	ABLP	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Value added tax	EYOO	Financial Statistics (National Statistics)	As above.
Corporation tax	ACCD + MDXH	Financial Statistics (National Statistics)	As above.
Corporation tax credits	ACCJ	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Petroleum revenue tax	ACCJ	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Fuel duties	ACDD	Financial Statistics (National Statistics)	As above.
Capital gains tax	QYJX		Data available from ONS on request..
Inheritance tax	ACCH	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Stamp duties	ACCI	Financial Statistics (National Statistics)	As above.
Tobacco duties	ACDE	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Spirits duties	ACDF	Financial Statistics (National Statistics)	As above.
Wine duties	ACDH	Financial Statistics (National Statistics)	As above.
Beer and cider duties	ACDI + ACDG	Financial Statistics (National Statistics)	As above.

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
Betting and gaming duties	ACDJ	Financial Statistics (National Statistics)	As above.
Air passenger duty	ACDP	Financial Statistics (National Statistics)	As above.
Insurance premium tax	ACDO	Financial Statistics (National Statistics)	As above.
Landfill tax	DOLC	Financial Statistics (National Statistics)	As above.
Climate change levy	LSNS	Financial Statistics (National Statistics)	As above.
Aggregates levy	MDUP	Financial Statistics (National Statistics)	As above.
Customs duties and levies	ADET	Financial Statistics (National Statistics)	As above.
Vehicle excise duties	GTAX	Department for Transport	Data produced by the department for transport available at: <a href="http://www.dft.gov.uk/pdr/statistics/datatablespublications/tsgb/2009edition/">http://www.dft.gov.uk/pdr/statistics/datatablespublications/tsgb/2009edition/</a>
Business rates contains:			
Local government NNDR receipts from business	CEIP	Public Sector Finances (National Statistics)	Data underlying the release, available from ONS on request.
NNDR, central lists payments	LNFO	Public Sector Finances (National Statistics)	As above.
Local government: taxes on production other than on products	NMYH	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Council tax containing:			

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
Local government: current taxes other than on income	NMIS	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Less Council Tax accruals adjustments	CDXW	Public Sector Finances (National Statistic)	Data underlying the release, available from the ONS on request.
Less Local government finances rates accruals adjustments	ADDC	Public Sector Finances (National Statistic)	As above.
Other taxes and royalties	LIPJ	Public Sector Finances (National Statistic)	Data underlying the release, available from the ONS on request.
Accruals adjustments on taxes contains:			
PAYE withheld (accruals adjustment)	CYNX	Public Sector Finances (National Statistic)	Data available from ONS on request.
Tax deducted from savings interest	RUTC	Public Sector Finances (National Statistic)	Data available from ONS on request.
Local authority gross schedule 53, accruals adjustment	DKHE	Public Sector Finances (National Statistic)	Data available from ONS on request.
NNDR, central lists payments	– LNFO	Public Sector Finances (National Statistic)	Data available from ONS on request.
Local government payments of business rates	CQOQ	Public Sector Finances (National Statistic)	Data available from ONS on request.
Less own resources contribution to EC budget contains:			
Current transfers (debits) VAT adjustment	– FSVL	National Accounts (National Statistics)	ONS National Accounts: Blue book 2009, <a href="http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf">http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf</a>
General government EC budget: VAT contributions	– HCML	National Accounts (National Statistics)	As above.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Customs duties and levies	– ADET		See earlier in table for details.
Sugar levy	– GTBA		Data available from ONS on request.
ECSC Production levy	– GTBB	National Accounts (National Statistics)	ONS National Accounts: Blue book 2009, <a href="http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf">http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf</a>
Less PC corporation tax payments	FCCS	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Tax credits adjustment			Data available from HMRC on request.
Interest and dividends	ANBQ	Public Sector Finances (National Statistics)	See C2 for details.
Other receipts contains:			
Import duties	– FJWE	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Taxes on products excl import duties and VAT	– FJWG	Financial Statistics (National Statistics)	As above.
Net operating surplus	ANBP		Data available from ONS on request.
Central government: rent received from sectors other than general government.	NMCK	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Oil Royalties	ACEC	Financial Statistics (National Statistics)	As above.
Public corporations: rent and other current transfers	ANCW		Data available from ONS on request.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Central government: current transfers received from sectors other than general government.	NMEZ	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
Local government payments of business rates	CQOQ		Data available from ONS on request.
Current receipts	ANBT	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
North Sea revenues contains			
Petroleum Revenue tax	ACCJ	Financial Statistics (National Statistics)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>
North Sea corporation tax	DBJY		Data available from ONS on request.

**Table C7: Current receipts as a proportion of GDP**

Aggregated categories from Table C6 as a proportion of money GDP (ONS series BKTL).

**Table C8: Net taxes and national insurance contributions**

Net taxes and NIC's		Public Sector Finances (National Statistics)	See C6, Net Taxes and NICS for detail.
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**Chart C1: Tax-GDP Ratio**

Net taxes and NIC's		Public Sector Finances	See C6, Net Taxes and NICS for detail.
GDP	BKTL	Quarterly National Accounts (National Statistics)	See C1, nominal GDP for detail.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Box C3: Chart a: Housing and financial sector receipts**

Receipts from financial sector corporation tax, financial sector PAYE and NICs, capital gains tax, inheritance tax and stamp duties.

See C6 for capital gains tax, inheritance tax and stamp duties. Data available on request from HMRC in respect of financial sector corporation tax, PAYE and NICS receipts.

**Table C9: Total Managed Expenditure**

Figures for public sector current expenditure, public sector gross investment, public sector net investment, and total managed expenditure, all on an ex basis

HM Treasury calculations, using National Statistics

Figures derived from relevant aggregates on a basis including temporary effects of financial interventions published in March 2010 at: [www.statistics.gov.uk/downloads/theme\\_economy/PSF\\_Supplementary\\_Data.xls](http://www.statistics.gov.uk/downloads/theme_economy/PSF_Supplementary_Data.xls) adjusted to exclude the temporary effects of financial interventions, using the figures for the difference between PSNB and PSNB ex for current expenditure and net investment published in table C12 – see entry for table C12 below.

Figures for Near-cash Resource DELs and the components of AME, apart from the accounting adjustments

HM Treasury Public Expenditure Outturns National Statistics

Feb 2010 release published at: [www.hm-treasury.gov.uk/d/pn\\_21\\_10\\_outturn\\_revised.pdf](http://www.hm-treasury.gov.uk/d/pn_21_10_outturn_revised.pdf). Accompanying data published at: [www.hm-treasury.gov.uk/national\\_statistics.htm](http://www.hm-treasury.gov.uk/national_statistics.htm)

Figures for Resource and Capital DELs, excluding the impact of the alignment project

HM Treasury National Statistics data

Data supporting the technical note explaining the impact of the alignment project, published on the Treasury's national statistics website above

Figures for accounting adjustments

HM Treasury calculations, using National Statistics

Figures derived from statistics published in the Public Expenditure Outturns Feb 2010 release referenced above, adjusted to exclude the impact of the alignment project, and to take account of the revisions to public sector gross investment and public sector net investment, contained in the March release of the PSF Supplementary Data referenced above.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
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**Table C10:  
Changes to Total  
Managed  
Expenditure  
since the Budget  
2009**

All data is data from C9 expressed as change on the 2009 Pre-Budget Report

HM Treasury  
Calculations

Difference Between latest figures expenditure figures (see C9 for data sources) and in the 2009 Pre-Budget Report.

Except central government grants to public sector banks see B13 sum of Equity injections: acquisitions of share plus other equity injection plus depositor compensation. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.

**Table C11:  
Departmental  
Expenditure  
Limits - resource  
and capital  
budgets**

Departments' DELs before adjustment for the alignment project

Public  
Expenditure  
(national  
Statistics)

Data taken from the release of data underlying the technical note '*explaining the impact of the alignment project*', which was published alongside the Public expenditure outturns key series update on February 2010. Data available at: [www.hm-treasury.gov.uk/d/natstats\\_technote\\_data.xls](http://www.hm-treasury.gov.uk/d/natstats_technote_data.xls), published with the February release above, on the Treasury's national statistics website at: [http://www.hm-treasury.gov.uk/national\\_statistics.htm](http://www.hm-treasury.gov.uk/national_statistics.htm)

**Chart C.2: Total  
managed  
expenditure**

Total Managed  
Expenditure ex  
(percent GDP)

EBFT

Public  
Finances  
(national  
statistic)

Data up to 2007-08 taken from Public finances Supplementary document available at: [www.statistics.gov.uk/downloads/theme\\_economy/PSF\\_Supplementary\\_Data.xls](http://www.statistics.gov.uk/downloads/theme_economy/PSF_Supplementary_Data.xls)  
Data for 2008-09 sourced as in Table C9 above

GDP

BKTL

Quarterly  
National  
Accounts  
(National  
Statistics)

See C1, nominal GDP, for detail.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
<b>Table C12: Financial sector interventions - impact on PSNB</b>			All the entries in this table are taken from the PSF release technical article 'Public Sector Finances excluding Financial Sector Interventions', available at: <a href="http://www.statistics.gov.uk/cci/article.asp?ID=2380">www.statistics.gov.uk/cci/article.asp?ID=2380</a>
<b>Table C13: Financial sector interventions - impact on PSND</b>			All the entries in this table are taken from the PSF release technical article 'Public Sector Finances excluding Financial Sector Interventions', available at: <a href="http://www.statistics.gov.uk/cci/article.asp?ID=2380">www.statistics.gov.uk/cci/article.asp?ID=2380</a> (See the entries for levels at end Q1 2009)
<b>Table C14: Financial sector interventions - impact on CGNCR</b>			
Net effect of financial interventions			Sum of components below.
Equity injections: acquisition of shares		HM Treasury calculation	These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Public sector banks: transactions with government		HM Treasury calculation	Treasury estimates of the reconciliation items between PSNB inc as published in series -ANNX and PSNB ex as published in series -J5II. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Loans		ONS Public sector finances	Data underlying the ONS Statistical Bulletin: Public Sector Finances October 2009.
Equity injections (net acquisition of shares at market price)		ONS Public sector finances	Data underlying the ONS Statistical Bulletin: Public Sector Finances October 2009.
Depositor compensation		ONS Public sector finances	Data underlying the ONS Statistical Bulletin: Public Sector Finances October 2009.
<b>Table C15: Public sector net cash requirement</b>			
All the data in this table are forecasts		HM Treasury economic forecasts	Forecasts produced by HM Treasury. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
<b>Table C16: Financing requirement forecast</b>			
All the data in this table are forecasts		HM Treasury economic forecasts	Forecasts produced by HM Treasury. These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.

<b>Table C17: Historical series of public sector balances, receipts and debt</b>			
All data in this table is as percent of nominal GDP.	BKTL	Quarterly National Statistics (National Statistics)	See C1, nominal GDP for detail.
Public sector current budget ex.		Public Sector Finances (National Statistics)	See C2, public sector current budget surplus.
Cyclically-adjusted surplus on current budget		Calculated	See C2, cyclically-adjusted current budget, for more detail  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>  These figures are calculated as economic estimates, including the effects of assumptions and results from economic analyses that have a material impact, and are therefore outside the domain of official statistics.
Public sector net borrowing (PSNB) ex		Public Sector Finances (National Statistics)	See C2, PSNB ex, for more detail.
Cyclically-adjusted public sector net borrowing		Calculated	See C2, cyclically-adjusted PSNB, for more detail  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
Public sector net cash requirement	RURQ	Public Finances (national statistic)	ONS Statistical Bulletin: Public Sector Finances March 2010, available at: <a href="http://www.statistics.gov.uk/pdfdir/psf0310.pdf">www.statistics.gov.uk/pdfdir/psf0310.pdf</a>  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>

Data in table, chart or graph	ONS source code (if applicable)	Data source	Further reference information
Net taxes and national insurance contributions		Calculated	Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
Public sector current receipts ex calculated as			
Public sector current receipts	ANBT	Public Finances (national statistic)	ONS: Financial Statistics No. 575 March 2010, available at: <a href="http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf">http://www.statistics.gov.uk/downloads/theme_economy/FinStats_Mar10.pdf</a>  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
Plus current receipts component of difference between PSNB and PSNB ex		ONS National Statistics article	See figures reproduced in Table C12 and details of sources given for Table C12 below
Public sector net debt	HF6X	Public Finances (national statistic)	See C2, PSND, for more detail.  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>
Public sector net worth	CGTY	National Accounts (National Statistics)	ONS National Accounts: Blue book 2009, <a href="http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf">http://www.statistics.gov.uk/downloads/theme_economy/BB09.pdf</a>  Historical series also available in the public finances databank: <a href="http://www.hm-treasury.gov.uk/psf_statistics.htm">http://www.hm-treasury.gov.uk/psf_statistics.htm</a>

**Table C18:  
Historical series  
of government  
expenditure**

Data expressed as % of GDP uses non seasonally adjusted nominal GDP.	BKTL	Quarterly National Accounts (national statistic)	See C1, nominal GDP for more detail.
Public sector current expenditure (2008-9 prices)	ANLT	Public Sector Finances (National Statistics)	Public sector current expenditure (see C17) multiplied by the GDP deflator indexed to 2008-09) available at: <a href="http://www.hm-treasury.gov.uk/data_gdp_index.htm">http://www.hm-treasury.gov.uk/data_gdp_index.htm</a>
Public sector net investment ex (2008-9 prices) calculated as		HM Treasury calculation	Public sector net investment ex (see C2) multiplied by the GDP deflator indexed to 2008-09) available at: <a href="http://www.hm-treasury.gov.uk/data_gdp_index.htm">http://www.hm-treasury.gov.uk/data_gdp_index.htm</a> .
Public sector gross investment (2008-09 prices)		HM Treasury Calculation	Public sector net investment plus depreciation multiplied by the GDP deflator indexed to 2008-09) available at: <a href="http://www.hm-treasury.gov.uk/data_gdp_index.htm">http://www.hm-treasury.gov.uk/data_gdp_index.htm</a>

<b>Data in table, chart or graph</b>	<b>ONS source code (if applicable)</b>	<b>Data source</b>	<b>Further reference information</b>
Total Managed Expenditure (2008-09 prices) ex		HM Treasury calculation	Total managed expenditure (see C9) multiplied by the GDP deflator indexed to 2008-09) plus C12 sum of "Included in PSNB ex"
Public sector current expenditure ex (percent GDP)		HM Treasury calculation	Nominal series above calculated as a percentage of GDP see C1.
Public sector net investment ex (percent GDP)		HM Treasury calculation	Nominal series above calculated as a percentage of GDP see C1.
Public sector gross investment ex (percent GDP)		HM Treasury calculation	Nominal series above calculated as a percentage of GDP see C1.
Total Managed Expenditure ex (percent GDP)		HM Treasury calculation	Nominal series above calculated as a percentage of GDP see C1.

## HM Treasury contacts

This document can be found in full on our website at:  
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