

14 December 2005

Stern Review
2nd Floor, Room35/36
HM Treasury
1 Horse Guards Road
London SW1A 2HQ

By e-mail: callforevidence@sternreview.org.uk

Dear Sir Nick

With apologies for the late presentation, please find attached as a submission to your review by ICC United Kingdom, the ICC Policy Paper "ICC perspectives on a long-term international policy framework to address global climate change". Whilst not primarily addressing the economics of climate change, these issues are encompassed in its scope.

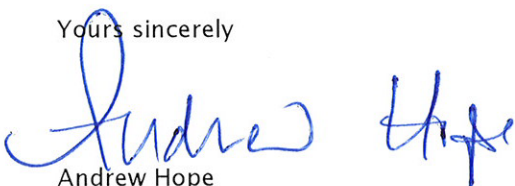
ICC UK, and in particular our Environment and Energy work group, will continue to work on these issues in the coming months and looks forward to further participation in your review. In this context we very much appreciated the briefing provided to our Group by Siobhan Peters at our meeting on 21 November 2005.

ICC, as you may be aware, is the world business organisation. With comprehensive membership in more than 130 countries, it is the only representative body that speaks with authority on behalf of enterprises from all sectors and every part of the world. Founded in 1919, ICC's purpose is to promote an open international trade and investment system and the market economy world-wide. Its rules for international trade transactions and trade finance are accepted globally by traders, governments and judges as the foundation of law of international trade. ICC brings together executives and experts from all sectors of business to establish the business stance on broad issues of trade and investment policy, as well as on vital technical or legal subjects. ICC UK is the UK office of ICC bringing together the views and input of our many UK members.

ICC has long been active on environmental and energy issues; ICC's Business Charter for Sustainable Development adopted by ICC in 1990 and supported by many member companies around the world was a pioneer in the sector. ICC has led business input into many international meetings including the 2002 Johannesburg Summit.

I hope you find our submission helpful and look forward to further dialogue as your review progresses.

Yours sincerely



Andrew Hope
Director