

MINUTE OF EXECUTIVE COMMITTEE MEETING – 18/08/09

Present: Mr Crawford (Chair) Attending: Mr Roe
Mr Addison Smith
Mr Havelock
Ms Johnson
Mr Ridley

Apologies: Mr Dodgson

Secretary: Dr Phillips

1 Draft Minute of 11 August Meeting and Matters Arising

1.1 The draft minute was approved.

Civil Service Staff Survey

1.2 A civil service-wide staff survey, in which ECGD is taking part, will be launched in November. An announcement would be sent out to shortly to provide staff with details.

Letter of Credit Guarantee Scheme

1.3 EC discussed progress on the LCGS and noted the results of a recent meeting with the British Bankers' Association.

Business Systems Reconfiguration (BSR) Programme

1.4 EC was informed that advice would be received shortly detailing current BSR workstream plans.

International Financial Reporting Standards (IFRS)

1.5 EC noted the recent meeting of a temporary IFRS working group to guide preparation of a set of FY 2008-09 IFRS shadow accounts, in response to a request of government departments by HM Treasury ahead of full implementation in FY 2009-10.

1.6 EC noted that progress and that a technical review of ECGD's shadow accounts would be undertaken by Mazars shortly.

2 Monthly Financial Figures

- 1.7 EC discussed financial performance to 31 July; a review of future premium estimates was being undertaken.

Dr Phillips

Chief Executive's Office

2 Review of Corporate Governance

- 2.1 EC discussed ECGD's Corporate Governance arrangements and commissioned advice from the Chief Executive's Office to inform a further discussion.

3 Web Calculator

- 3.1 EC discussed proposals in relation to the ECGD premium calculator on its website. EC noted that the calculator would require replacing as a result of work being undertaken as part of the Business Systems Reconfiguration programme. EC decided that measures to provide premium information on ECGD's website should be taken, while the future form of the calculator was considered further.

Dr Phillips

Chief Executive's Office