

RESPONSE OF C P WOLF

Mr Derek A Higgs
Non-Executive Directors Review
DTI
Room 2142, 1 Victoria Street
LONDON SW1H 0ET

20 August 2002

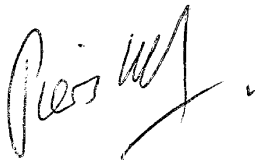
Dear Mr Higgs

Non-Executive Directors Review

Thank you for your letter of 7 June, inviting me to respond to the consultation document enclosed with that letter. I am aware that you are in close contact with the Law Society's Company Law Committee and, as a member of that Committee, I would prefer not to respond separately. Besides, I am not aware that I am in disagreement with the rest of the Committee on any aspect of the subject.

The only comment I might make (and it is not a novel one) is that people I know who either are non-executive directors or have been asked to become one are concerned at the combination of (a) the increasing legal responsibilities of the post and (b) the difficulty many of them find in obtaining sufficient information from the executives to enable them to know that they are carrying out those responsibilities properly.

Yours sincerely

A handwritten signature in black ink, appearing to read 'C P Wolf', with a stylized flourish at the end.

C P Wolf