

APPENDIX 19: UNUSUAL TRANSACTIONS INVOLVING MGN AND OTHER COMPANES UNDER RM'S CONTROL: AUGUST TO 5 NOVEMBER 1991

Date	Amount paid by MGN (£)	Amount received by MGN (£)	To/From	Authorisation	Explanation (if any) known now
AUGUST					
1		2,207,820	European	Not known	
5	1,000,000		Lehmans	IM, Mr Stoney	This was explained as a deposit with Lehmans. It was in fact collateral for the LBG financing referred to at paragraph 20.32 of the Report (see also paragraph 21.20 of the Report)
7	5,159,897		Lehmans	IM, Mr Stoney	This was explained as a deposit with Lehmans. It was in fact collateral for purchase of Japanese securities by RMG through Lehmans. (See paragraph 21.20 of the Report)
12	5,000,000		LBI's account at MSTC	RM, Mr Stoney	This was said to be a deposit with Morgan Stanley, but it was paid into the account of LBI (52- LBI/Index Pride Limited) with MSTC. It was converted into \$8.4m and paid out to RMG (See paragraph 21.20 of the Report)
15		4,000,000	European	Not known	MGN cash requirement - possibly to pay the payroll costs of over £4m
15		250,000	Miller & Brice	RM, Mr Stoney	Same as above
16	1,200,000		Racing Times Inc	IM, Mr Stoney	Payment of \$2m, possibly passed on to <i>The New York Daily News</i>

Date	Amount paid by MGN (£)	Amount received by MGN (£)	To/From	Authorisation	Explanation (if any) known now
AUGUST					
20	3,700,000		European	RM	Return of part of money provided on 15 August 1991
20	1,000,000		BIM	RM	BIM recorded this in an account "cash on deposit with MGPS" ; it was treated by MGN as a payment on account of pension contributions
21		2,600,000	LBG	Mr Ford, Mr Trachtenberg	Possibly in part repayment of the transfer of 7 August 1991, as £4m was transferred from Lehmans to LBG on 21 August 1991
22	2,751,850		BIM	IM, Mr Stoney	Paid on to LBG and used towards payment for the purchase of MCC shares by Kiara and Jungo
23	5,000,000		BIM	RM	Paid on to LBG and used towards payment for the purchase of MCC shares by Kiara and Jungo
27		2,000,000	BIM	Mr Cook	This was paid from funds received from Lehmans
28		2,000,000	LBG	KM, Mr Ford	
30	3,000,000		BIM	IM, Mr Stoney	Paid on to RMG
SEPTEMBER					
2		3,000,000	BIM	KM, Mr Cook	Paid from funds received from RMG
2	3,000,000		Lehmans	IM, Mr Stoney	Payment on behalf of LBG; see paragraph 21.20 of the Report
4	3,200,000		LBG	IM, Mr Stoney	The same amount was paid by LBG to Lehmans on 6 September 1991

Date	Amount paid by MGN (£)	Amount received by MGN (£)	To/From	Authorisation	Explanation (if any) known now
SEPTEMBER					
4	1,350,000		LBG	RM	Used by LBG to pay Lloyds Bank in respect of a foreign exchange transaction
6		2,150,000	LBG	KM, Mr Trachtenberg	Paid out of funds received by LBG from Crédit Suisse
1		1,400,000	RMG	KM, Mr Bunn	
13		5,800,000	BIM	Mr Cook	Paid from funds received from RMG
13		1,600,000	RMG	KM, Mr Bunn	
16	3,000,000		BIM	IM, Mr Stoney	
16	1,000,000		BIM	IM, Mr Stoney	
18	2,500,000		BIM	RM	Paid on to LBG and used towards payment for the purchase of MCC shares by Baccano
19	4,100,000		BIM	IM, Mr Stoney	Paid on to LBG and used towards payment for the purchase of MCC shares by Baccano
19	900,000		BIM	IM, Mr Stoney	Paid on to LBG and used towards payment for the purchase of MCC shares by Baccano
25	7,000,000		LBG	IM, Mr Stoney	
27	1,000,000		BIM	IM, Mr Stoney	Used to fund a payment to the BPCC pension plan
30	2,500,000		LBG	IM, Mr Stoney	
OCTOBER					
4	860,000		Goldman Sachs	RM, Mr Stoney	Margin call on loan to BIT

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OCTOBER					
7		22,795,785	BIM	KM and Mr Abrahart	Return of money paid to BIM; see paragraph 21.46 of the Report
	21,500,000		LBG	RM, Mr Stoney	
7	15,000,000		LBG	RM, Mr Stoney	see paragraph 21.47 of the Report
8	2,300,000		LBG	IM, Mr Stoney	
9		2,100,000	LBI's account at MSTC	Not known	This was said to have been the return of a deposit from Morgan Stanley, but the funds were paid on the instructions of LBI from account 76 (an account designated MCEEP/AGB AGB Pension Trustees Ltd); see paragraph 21.49 of the Report
10		2,988,542	LBG	Not known	This was said to have been from Morgan Stanley. It was paid by a banker's draft drawn on LBG. It was said to be in partial repayment of £5m payment by MGN on 12 August 1991; see paragraph 21.49 of the Report
15		4,500,000	RMG	Not known	
21	50,000,000		Maxwell Newspapers Inc	RM Mr Stoney	This was the proceeds of the £50m loan from Bankers Trust to MGN and was used to discharge by payment in dollars, the Bankers Trust loan to RMG; see paragraph 21.66 of the Report

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OCTOBER					
23	1,167,756		LBG	IM, Mr Stoney	October 1991 settlement; see paragraph 21.69 of the Report
31	2,300,000		Citibank	IM, Mr Stoney	This was used to settle failed foreign exchange transaction for RMG; see paragraph 21.76 of the Report
31	404,764.89		Société Générale	IM, Mr Stoney	Payment of interest on private side loan
NOVEMBER					
1		3,500,000	RMG	Not known	Paid from RMG's cash collateral account at Crédit Suisse to enable MGN to make payments for RMG;
5		4,857,402	LBG	Mr Ford, Mr Trachtenberg	LBG obtained the funds from a failed foreign exchange transaction involving Swiss Volksbank
5		1,750,000	LBG	Mr Ford, Mr Trachtenberg	LBG obtained the funds from the failed foreign exchange transaction involving Swiss Volksbank