

FINMARK TRUST

*Making financial markets work for the poor
in southern Africa*

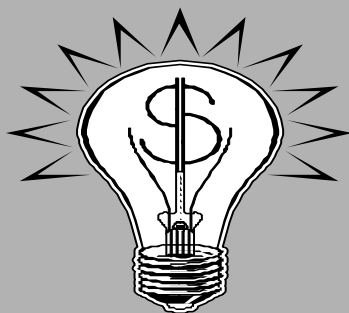


BACKGROUND: FINMARK TRUST

- **Independent trust formed in April 2002**
- **Trustees:**
 - **6 independent local trustees**
 - **DFID observor**
- **Funding from DFID (GBP5m over 5 years)**
- **Staff:**
 - **Full time contract staff of 5 incl CEO**

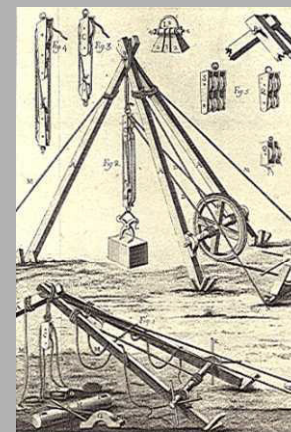


MAKING FINANCIAL MARKETS WORK FOR THE POOR MEANS...



**1.
Removing
obstacles**

**Our emphasis
is on
facilitating &
catalysing**



**2. Promoting
innovation**



THE FINMARK HOUSE

Support infrastructure,

Organizational infrastructure

Institutional infrastructure



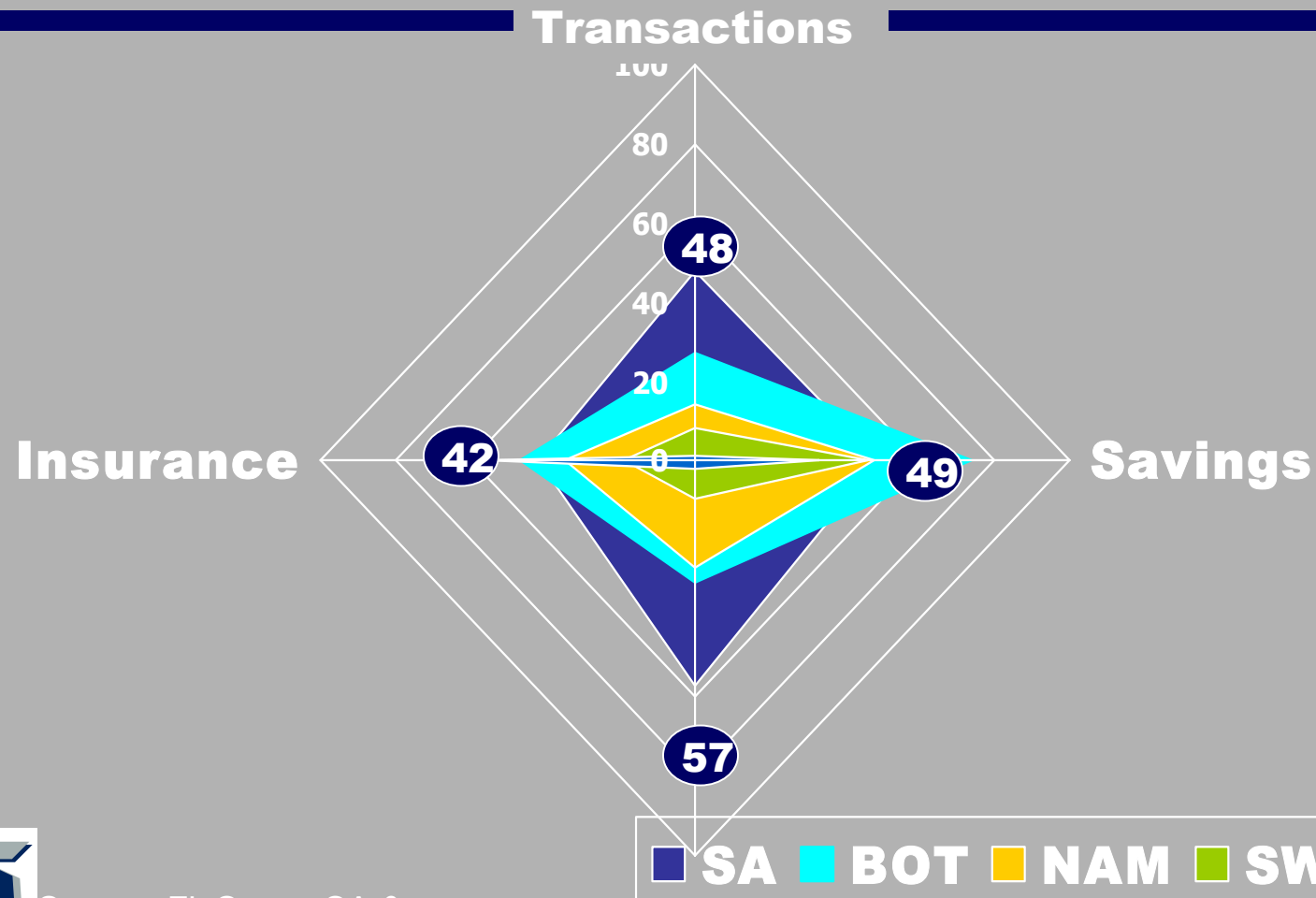
WHAT DOES IT TAKE TO MAKE FINANCIAL MARKETS WORK FOR THE POOR?

- 1. Credible, consistent market wide information**
- 2. Policy certainty**
- 3. Appropriate regulatory space**
- 4. Capacitated providers**
- 5. Ongoing innovation with strong demonstration effect**



SACU: LANDSCAPE OF ACCESS

% of adults



Source: FinScope SA & BNL 2003

Credit

CRITERIA FOR CHOICE OF THEME AREA

1. Alignment with FinMark mission

- *Making Markets Work for the Poor*

2. Opportunity for impact

- In defined time frame

3. Need for FinMark engagement

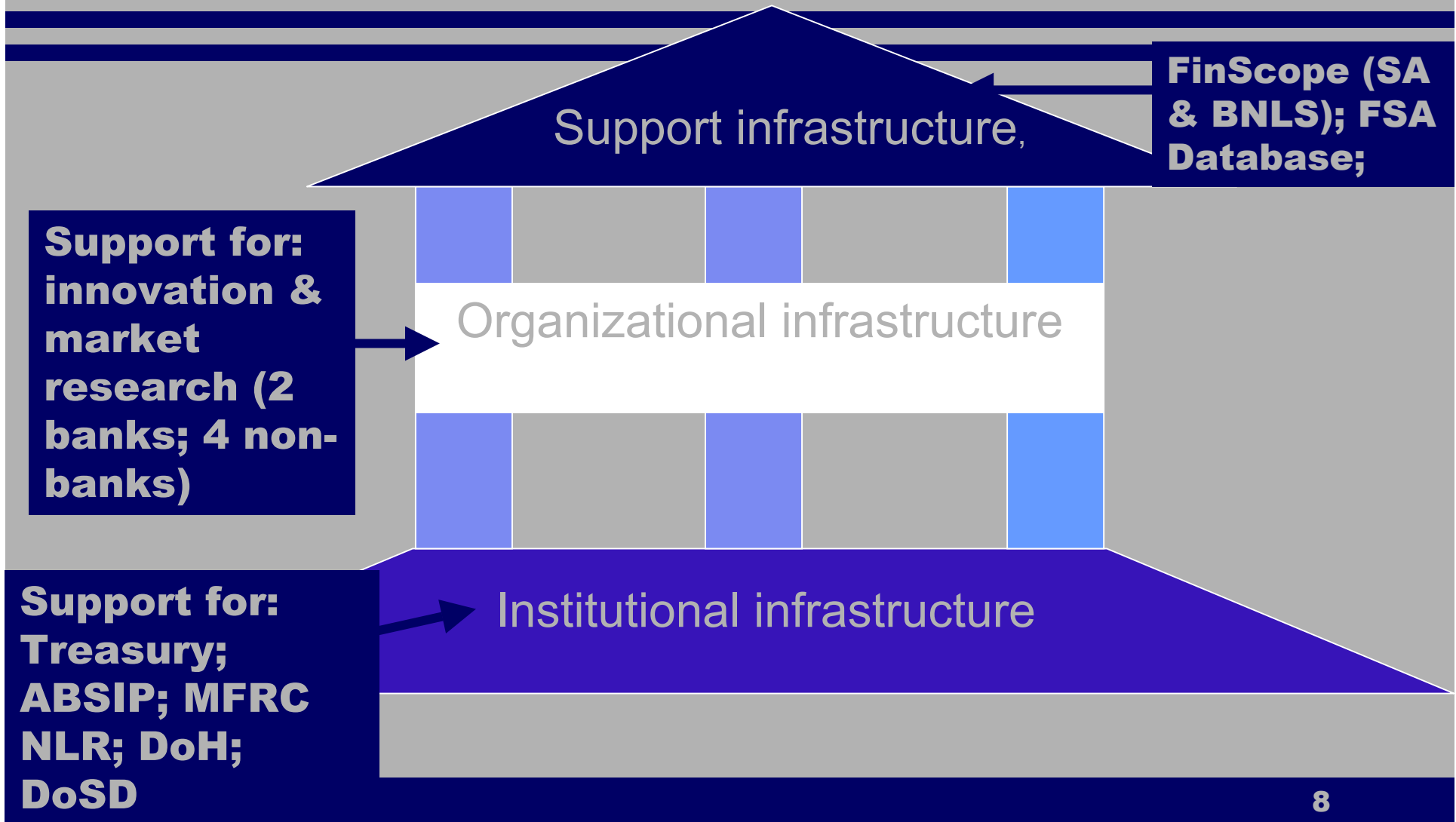
- As opposed to others

4. Resourcing requirements

- Financial; time and skills availability



WHAT HAVE WE BEEN UP TO?



FINMARK LEGACY

