



July 2007

New Trustee for the National Endowment for Science, Technology & the Arts

Shaun Woodward, Minister for Creative Industries and Tourism, has appointed Jitesh Gadhia as a Trustee of the National Endowment for Science, Technology & the Arts (NESTA). The term of appointment will run from 25 July 2007 to 24 July 2011.

Jitesh Gadhia

Mr Gadhia is a Managing Director of ABN AMRO, which he joined in 2001. He was previously a Director of Baring Brothers, and then Chief Executive at Manek Investment Management. He has extensive experience of the financial services sector, and investment strategies, with a keen interest in supporting and stimulating innovation and enterprise. In 1999-2000 he was a Sloan Fellow at the London Business School, focussing his attention on technology and innovation. He is also a Trustee of Guy's & St Thomas's Charity, and a co-founder of the British-Uganda Trust. He holds no other public appointments, and has not undertaken any political activity in the last 5 years.

Background information

NESTA was set up to help maximise the UK's creative and innovative potential. With an endowment fund of £250 million, the past seven years have seen NESTA pioneering and promoting talent, innovation and creativity in the fields of science, technology and the arts. Its vision is for the UK to lead the world in the application of knowledge, creativity and enterprise, and it strives to bring about a more dynamic and successful environment for innovation in the UK. It wants to encourage a more can-do, risk taking culture in the UK, to boost the availability of funds to enable early stage innovations to get off the ground, and to ensure innovation policy responds more effectively to the dynamics of innovation.

Appointments to the NESTA Board of Trustees are made by the Secretary of State for Culture, Media and Sport.

The current NESTA Trustees are:

Chris Powell (Chairman)	Patrick McKenna
Sherry Coutu	Graham Ross Russell
Sir Michael Barber	Andrew Flanagan
Prof Kathy Sykes	Professor Julia Goodfellow
Prof William Morris	Dr Stuart Cosgrove
Tracy Long	Professor R Marc Clement

All appointments are made on merit and political activity plays no part in the selection process. However, in accordance with the original Nolan recommendations, there is a requirement for appointees' political activity (if any) to be made public.

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