

Department for Culture, Media and Sport

September 2006

New Members for the Levy Board

Richard Caborn, Minister for Sport, has appointed Mr Chris Deuters as Deputy Chairman, and Ms Penny Boys as a Member, of the Horserace Betting Levy Board (known as the Levy Board). Their appointments will run from 1 October 2006 until 30 September 2009.

Chris Deuters

Mr Deuters was Managing Director, Head of Global Foreign Exchange and Head of European Fixed Income at Lehman Brothers, between 1992 and 1997. He was previously Managing Director at Citibank, and has been a Member of the Foreign Exchange Committee for the Bank of England and the Federal Reserve Bank of New York. He has been actively involved in horseracing since retiring from the financial markets, as an owner and breeder, and was President of the Racehorse Owners Association (ROA) from 2003-2006. He has stood down from the body this year.

Penny Boys

Ms Boys was Executive Director of the Office of Fair Trading from 2000-2005, and was previously Chief Executive at the Competition Commission. She is both an enthusiastic racegoer and an experienced regulator. She became a Non-executive Director of the Water Services Regulation Authority in April 2006.

Notes for editors

The Levy Board is a statutory body established by the Betting Levy Act 1961 and now operating in accordance with the provisions of the Betting, Gaming and Lotteries Act 1963 (as amended). It is a non-departmental public body, sponsored by the Department for Culture, Media and Sport.

Its role is to assess and collect monetary contributions from bookmakers based on a percentage of gross profits via a levy, which the Levy Board distributes for the improvement of horseracing and breeds of horses, and for the advancement of veterinary science and education.

In addition to the collection and expenditure of the levy, the Levy Board is responsible for approving the areas where betting may be carried out on horse racecourses in accordance with the rules administered by the National Joint Pitch Council. It also owns the Horseracing Forensic Laboratory Ltd.

The future of the Levy Board is currently being reviewed by the Government, and this could result in the Board's closure, and/or changes being made to the Board's structure and mechanisms. The successful candidates will be expected to play a key role in driving the implementation of the Government's policy in this area, including facilitating organisational change, disposal of the Levy Board's assets and preparations for closure if necessary.

Appointments to the Levy Board are made by the Secretary of State for Culture, Media and Sport.

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