

DEPARTMENT FOR CULTURE, MEDIA AND SPORT

# **MONEY MAP**

*Advice on access to finance in  
the music industry*

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## 1. INTRODUCTION

At the Department for Culture, Media and Sport, we know that raising finance for creative businesses can be a problem. Over 90% of music businesses are Small and Medium Enterprises and they often face distinct problems which can hinder their ability to grow. This 'money map' lists funding schemes that might be open to those businesses.

It also includes information for a wide range of individuals and smaller organisations involved in music projects. For more information on arts funding in general you should look at DCMS' Guide to Arts Funding in England which is available from DCMS' website at [www.culture.gov.uk/arts](http://www.culture.gov.uk/arts)

We want to keep this document up to date and would therefore welcome your feedback, including details of other relevant funding schemes you feel should be included: please contact [Andrew.Thomas@culture.gsi.gov.uk](mailto:Andrew.Thomas@culture.gsi.gov.uk) or [Hannah.Davis@culture.gsi.gov.uk](mailto:Hannah.Davis@culture.gsi.gov.uk)

We hope you will find this document useful, and forward it to your contacts.

## 2. GOVERNMENT FINANCIAL SUPPORT AND ADVICE

DCMS funds for music support are channelled through The Arts Council. To apply for funding, you can contact the Arts Council grants helpline on 0845 300 6100 or check the website where application forms are available: [www.artscouncil.org.uk](http://www.artscouncil.org.uk).

For further possible avenues for funding you should also visit the National Lottery website at [www.lotterygoodcauses.org.uk](http://www.lotterygoodcauses.org.uk) or phone the hotline on 0845 275 000 (for more information check Section 3)

The main providers of finance for businesses are banks and financial institutions, but Government does occasionally provide some specific assistance. For an overview of finance available from a host of different sources for a wide range of different projects, you should go to the Department of Trade and Industry website at: [www.dti.gov.uk](http://www.dti.gov.uk)

The DTI also produces the following booklets: Setting Up In Business (URN: 021143), Thinking Of Working For Yourself (URN - 02/1123) and No Nonsense Guide (URN -03/609). A copy of these publications can be obtained from DTI Publications Order Line, 0870 1502 500.

Small Business Service (SBS) is a Department of Trade and Industry, Government agency that champions the interests of small businesses. They can often help small businesses to get finance more readily and provide ways so that they can make better use of the expertise that is available to them from colleges and other organisations. SBS operate a number of schemes and initiatives that are designed to help small businesses in a variety of ways, encouraging firms to be more innovative, and to exploit new technologies.

The SBS oversees and partly funds the work of the network of local Business Link offices that operate throughout England. The Business Links provide independent and impartial business advice, information and a range of services to help small firms and those trying to start up new businesses.

Small Business Service  
St Mary's House  
Sheffield  
S1 4PQ  
SBS Enquiries - 0114 279 4363/62  
[www.businessadviceonline.org.uk](http://www.businessadviceonline.org.uk)

The Government has also launched a new 'one stop shop' for small businesses, offering advice, information and sign-posting training, funding. For further information please visit [www.businesslink.gov.uk](http://www.businesslink.gov.uk).

You should also contact Business Links on 0845 600 9006/0787, or look at their website [www.businesslink.org](http://www.businesslink.org).

A summary of some of the main schemes for SMEs is below:

### Enterprise Grants

Enterprise Grants are available to SMEs located in 'Assisted Areas' and other specified areas

of England. Grant available is up to a maximum of £75,000 on projects with up to £500,000 capital investments. In general, high growth businesses seeking to maximise value added projects with quality outputs are given preference.

#### Regional Selective Assistance

Regional Selective Assistance is the Department for Trade and Industry's main instrument of direct financial assistance to business. Grants are discretionary on projects with fixed capital expenditure over £500,000 and which create or safeguard jobs in Assisted Areas.

#### SMART Awards

SMART provides grants to help individuals and SMEs to make better use of technology and to develop technologically innovative processes and products.

#### Phoenix Fund

The Phoenix Fund is designed to encourage entrepreneurship in disadvantaged areas. The Fund will help these new businesses by providing assistance to business support providers

#### Incubation Fund

The main aim of this loan fund is to help improve the chances of survival and growth of start-up and early stage SMEs through increasing the availability and access to business incubation and by funding the development of more business incubation projects. It is also aimed at widening the access of business incubation to all those who wish to start-up in their local communities, and who would benefit from it.

#### Small Firms Loan Guarantee Scheme

The Small Firms Loan Guarantee Scheme guarantees loans from the banks and other financial institutions for small firms that have viable business proposals but who have tried and failed to obtain a conventional loan because of a lack of security.

#### UK High Technology Fund

The fund has begun to invest in venture capital funds specialising in the provision of equity for early-stage high-technology SMEs. The Government has invested £20 million in the UK High Technology Fund alongside a further £106 million from corporate investors and the European Investment Bank. The Commercial Funds Manager makes all investment decisions.

#### Venture Capital Funds

The Government has launched a series of Regional Venture Capital Funds in England to provide risk capital for amounts up to £500,000 to SMEs who show high growth potential. The funds are managed by experienced venture capital professionals and are commercially focused, making commercial returns.

#### Bridges Community Development Fund

This fund provides venture capital funding to firms which are in the 25 % most deprived areas of England and which can show meaningful interaction with their local economy.

Contact: Bridges Community Ventures: 020 7262 5566  
[www.bridgesventures.com](http://www.bridgesventures.com)

### Business Angels

Business Angels are usually wealthy individuals who invest in new and growing businesses in return for a share of the equity.

Contact: National Business Angels Network 020 7329 2929

### Career Development Loans

Career Development Loans help people from a wide range of backgrounds pay for vocational learning or education courses. You can get a loan of between £300 and £8000 to pay for up to 80 per cent of the course costs.

For more information on training and development, contact your Business Link (see above) or Learning and Skills Council: 0870 900 6800  
[www.lsc.gov.uk](http://www.lsc.gov.uk)

To find out about the support and advice available if your business is in Scotland, Wales and Northern Ireland, you should contact the following organisations providing services equivalent to those of Business Link:

Lowland Scotland  
*Small Business Gateway*  
0845 609 6611  
[www.sbgateway.com](http://www.sbgateway.com)

Highlands and Islands  
*Highlands and Islands Enterprise*  
01463 234171; [www.hie.co.uk](http://www.hie.co.uk)

Wales  
*Welsh Development Agency*  
0845 7 96 97 98 [www.wda.co.uk](http://www.wda.co.uk)

Northern Ireland  
*Invest Northern Ireland*  
02890 239090; [www.investni.com](http://www.investni.com)

[www.nationalbusangels.com](http://www.nationalbusangels.com)

Another useful government source of information is:

### Your Creative Future

[www.yourcreativefuture.org](http://www.yourcreativefuture.org) website is a guide to education and career opportunities in the creative industries. On the site you can find out more about the creative industries,

discover the wide range of careers available, select interviews with creative people, link up to helpful websites, and find guides to useful, books, magazines and other sources of information.

### **3. National and Charitable Funds**

#### **Arts Council England**

Arts Council England is the national development agency for the arts. It provides grants for the arts, including funding from the national lottery. Visit [www.artscouncil.org.uk](http://www.artscouncil.org.uk) for more information, including answers to frequently asked questions, or to download an application pack. Or you can phone 0845 300 6100 for an application pack and any more information you need.

#### **National Lottery Funding**

For general enquiries about National Lottery funding, visit [www.lotterygoodcauses.org.uk](http://www.lotterygoodcauses.org.uk) or phone the National Lottery funding hotline on 0845 275 0000.

Here are a selection of lottery funders:

#### **Community Fund**

Phone: 0845 791 9191

[www.community-fund.org.uk](http://www.community-fund.org.uk)

#### **Heritage Lottery Fund**

Phone: 020 7591 6000

[www.hlf.org.uk](http://www.hlf.org.uk)

#### **Millennium Commission**

Phone: 0800 06801 2000

[www.millennium.gov.uk](http://www.millennium.gov.uk)

#### **New Opportunities Fund:**

Phone: 0845 000 0121

[www.nof.org.uk](http://www.nof.org.uk)

#### **Awards for All**

Phone: 0845 600 2040

[www.awardsforall.org.uk](http://www.awardsforall.org.uk)

#### **National Foundation for Youth Music**

Youth Music provides music-making opportunities for children and young people up to the age of 18 who mainly live in areas of social and economic need, targeting those who would otherwise not have the opportunity.

Phone: 020 7902 1060

[www.youthmusic.org.uk](http://www.youthmusic.org.uk)

#### **Baring Foundation Arts Programme**

The Arts programme contributes to the cost of small-scale arts projects taking place in an educational or community context.

[www.baringfoundation.org.uk](http://www.baringfoundation.org.uk)  
EMI Music Sound Foundation

The music sound foundation will make grants to individuals, bodies and institutions. It will consider supporting projects, which encourage the education of the public. In particular young people, in all aspects of music, both in the UK and overseas.

[www.emigroup.com/msf/](http://www.emigroup.com/msf/)

The Jerwood Charitable Foundation

The Jerwood Charitable Foundation recognises and supports young people, mainly between twenty and thirty five, whose career can be uplifted at a critical time to the benefit of the individuals and the institutions they represent. Examples are the financial support given to young actors, dancers, choreographers, playwrights, film makers, singers, musicians and others in the performing and visual arts sector

[www.jerwood.org](http://www.jerwood.org)

Making Music

Making music represent and support over 2,000 amateur music groups throughout the UK, including choirs, orchestras and music promoters.

[www.makingmusic.org](http://www.makingmusic.org)

Musicians Benevolent Fund

MBF provide help to those in related occupations when illness, accident or old age bring stress or financial burdens.

[www.mbf.org.uk](http://www.mbf.org.uk)

Performing Right Society Foundation

The PRS foundation offers support for the development and performance of new music, of any genre, via a range of funding schemes.

[www.prsf.co.uk](http://www.prsf.co.uk)

Society for the Promotion of New Music

The aim of the society is to promote new music both in the performance and composition of contemporary music. It provides various music prizes.

[www.spnm.org.uk](http://www.spnm.org.uk)

Prince's Trust

The Prince's Trust encourages people aged 18 to 30 years old to go into business by offering funding in the form of a low interest loan of up to £5,000 at an interest rate of 3 percent of the loan. Grants of up to £1,500 for individuals and £3,000 for groups are also available.

In respect of the loans a nominal payment is made over the first six months and they are repayable over a three year period.

A pre start marketing grant of up to £250 is also available and a Volunteer Business Mentor is made available for three years to give regular advice and support. Self help kits, seminars and free advice lines are also made available. Sales opportunities are also given through exhibitions.

To be eligible for the Prince's Trust business support services people must be aged between 18 and 30 years old, unemployed or employed in a part time or inadequate job. Other criterion include people who are unable to secure funding from other sources and those that have a good business idea ready to make it into reality.

#### Contact

The Prince's Trust – Business Discovery Court  
1<sup>st</sup> Floor  
162 Southgate Street  
Gloucester  
GL1 2EX

Telephone 01452 416191/0845 6010873  
Web [www.princes-trust.org.uk](http://www.princes-trust.org.uk)

#### National Endowment for Science, Technology and the Arts (NESTA)

NESTA is the National Endowment for Science, Technology and the Arts. It helps fill funding gaps by investing in outstanding ideas and the people who have them, often much earlier than other funders.

<http://www.nesta.org.uk>

#### Shell LIVEwire

Information, advice and support for entrepreneurs aged under thirty  
Contact: 0845 757 3252  
[www.shell-livewire.org](http://www.shell-livewire.org)

## **4. REGIONAL FUNDING**

The following is a selection of funding and support agencies in the regions.

### **NORTH WEST**

#### Regional Development Agency

North West Development Agency  
Andrew Waite

andrew.waite@nwda.co.uk

#### Merseyside Music Development Agency (MMDA)

Music support and development agency for business and performers in the Merseyside region.

[www.mmda.org.uk](http://www.mmda.org.uk)

#### Manchester Music Service

Manchester Music Service aim is to deliver a high quality service that provides, supports and enhances musical opportunities for pupils in Manchester schools.

<http://www.manchester.gov.uk/education/music/>

#### Manchester City Music Network

Manchester City Music Network aims to help strengthen and develop infrastructure of the independent music industry in Manchester, with the support and guidance of their advisory board. Their main drive is towards the economic development of companies in the music sector.

Contact: 0161 228 3993

Website <http://www.manchester-music.org.uk>

#### Merseyside Special Investment Fund

The MSIF Small Firms Fund provides loans (not grants) of between £3000 and £100,000.

<http://www.msif.co.uk>

#### Arts and Cultural Industries Development Fund (ACID)

The ACID Fund is a non profit making organisation providing grants and support for micro-businesses, who are unable to realise their potential due to their economic circumstances, to become self sufficient.

<http://www.acidfund.co.uk>

### North West Equity Fund

This £35million fund is the new Regional Venture Capital Fund sponsored by the Northwest Development Agency. The fund can make investments up to £500,000.

<http://www.nwef.co.uk>

### TEChINVEST

TEChINVEST has provided equity finance advice to 2500 companies and helped 450 companies raise £13 million from private investors in amounts ranging from £2.5k to £500k.

<http://www.techinvest.org>

### Creative LETS

Creative LETS is one of a series of LETS operating in the Merseyside area that seeks to find alternatives to the cash economy. Essentially, a group of people come together to 'barter' their skills, in this instance using their creativity.

<http://www.creativelets.co.uk>

### Cultural Finance North West

The fund will lend money specifically to micro creative businesses and will offer advice to companies seeking more substantial amounts of funding

[speters@nwarts.co.uk](mailto:speters@nwarts.co.uk)

## **WEST MIDLANDS**

### Regional Development Agency

Advantage West Midlands  
Hilary Chilton

[hilarychilton@advantagewm.co.uk](mailto:hilarychilton@advantagewm.co.uk)

### Creative Advantage Fund

The Creative Advantage Fund provides venture capital in the West Midlands to assist the growth of businesses in the creative industries.

<http://www.creativeadvantage.org>

### Advantage Growth Fund

To provide SMEs across all of the West Midlands with venture capital of up to £250,000 initially and £500,000 in total, the Advantage Growth Fund will be managed by MidVen Ltd.

<http://www.advantagegrowthfund.com>

#### Innovation and Development Fund

This fund offers grants to creative businesses in Herefordshire. It will finance ideas which are estimated to cost between £2500 and £10,000. The fund managers work alongside Business Link Worcester and Hereford who are experienced in advising creative businesses.

Contact: Andy Dawson, Creative Industries Co-ordinator at Hereford Council:

[adawson@herefordshire.gov.uk](mailto:adawson@herefordshire.gov.uk)

#### Advantage Broadcast Fund

This fund invests into the development of the independent television sector. 80% of the fund shall be awarded as loans for the development of ideas, pilots, companies etc and 20% of the fund shall be awarded as grants for industry specific and business training and mentoring.

[www.screenwm.co.uk](http://www.screenwm.co.uk)

#### Aston Re-investment Trust

Launched in 1997, the Aston Re-investment Trust was established to fill a gap in the finance needs of Birmingham based small businesses and voluntary organisations that are unable to access full borrowing requirements through the banks.

[www.reinvest.co.uk](http://www.reinvest.co.uk)

#### Investor Champions

Investor Champions provides introductions for growing small and medium sized enterprises to business angels and corporate venturers.

<http://www.bvca.co.uk>

[info@investorchampions.com](mailto:info@investorchampions.com)

### **EAST MIDLANDS**

#### Regional Development Agency

East Midlands Development Agency  
Chris Ward-Brown

[ChrisWard-Brown@emd.org.uk](mailto:ChrisWard-Brown@emd.org.uk)

#### Regional Venture Capital Fund

This equity fund is managed by Catapult Venture Managers Ltd

Tel: 0115 988 6025

## **YORKSHIRE & HUMBERSIDE**

### Regional Development Agency

Yorkshire Forward  
Jim Farmery

[jim.farmery@yorkshire-forward.com](mailto:jim.farmery@yorkshire-forward.com)

### Yorkshire and Humber Regional Venture Capital Fund

One of the nine regional venture capital funds, it offers finance of up to £250,000 to growing small companies.

Contact e-mail:

[YEGroup@yorkshire-enterprise-sheffield.co.uk](mailto:YEGroup@yorkshire-enterprise-sheffield.co.uk)

## **NORTH EAST**

### Regional Development Agency:

One North East  
Emma Pritchard

[emma.pritchard@onenortheast.co.uk](mailto:emma.pritchard@onenortheast.co.uk)

### Generator

Generator is an organisation dedicated to supporting the popular music community in the North East of England.

[www.generator.org.uk](http://www.generator.org.uk)

### META Information Source

META is a music information resource offering contact details and documents to people working in all genres of music. It is also a forum for music workers to have a voice that is heard by policymakers.

Website: <http://www.metamusic.org.uk/>

### Princes Trust Cultural Youth Business Venture

This is grant and loan fund targeted at people aged between 18-30 with the potential to establish a creative enterprise.

Contact e-mail: [elainemc@princestrust.org.uk](mailto:elainemc@princestrust.org.uk)

### Cultural Business Venture

Working in partnership with the Princes Trust, this scheme provides financial support to small and medium sized creative enterprises.

Contact e-mail: [mark.adamson@northernarts.co.uk](mailto:mark.adamson@northernarts.co.uk)

### Capital North East

The region's venture capital fund has £15m to invest in high growth small and medium sized enterprises. The fund is managed on behalf of the RDA by Northern Enterprises Ltd.

Contact details: [Chris.hope@nel.co.uk](mailto:Chris.hope@nel.co.uk)

### Innovation Action Fund

The Innovation Action Fund part finances business projects within SMEs with the aim of accelerating the creation, acquisition and application of knowledge, skills and new technology in the North East

Contact: your local business link  
<http://www.businesslink.org>

### New Product Programme

The New Product Programme is part of the North East's Innovation Action Fund and is a scheme created to stimulate and enable the development of new products within the consumer products sector. Focusing on the management of design, it will enable North East businesses to explore new market opportunities and bring their new products to market successfully

Contact one of the Innovation Facilitators within your local Business Link:  
[www.businesslink.org](http://www.businesslink.org)

Or speak to Bruce Wood on 0191 516 4400

### Micro Finance Loan Fund

The Micro Finance Loan Fund helps to bridge the funding gap to support start-ups and high growth micro and small firms.

Contact David Oliver at the North East Business and Innovation Centre on 0191 516 6115

## **EASTERN**

### Regional Development Agency

East of England Development Agency

Katie Huane

katiehuane@eeda.org.uk

### Regional Venture Capital Fund

The new Regional Venture Capital Fund for the East of England will total between £25 and £30 million. The fund will be managed by Classic Fund Management Ltd.

<http://www.eeda.org.uk>

### Full Circle Fund

A new kind of business start-up programme offering free training, support and finance is available to women in selected areas of Norfolk.

<http://www.weetu.org/fullcircle>

## **SOUTH EAST**

### Regional Development Agency

South East Economic Development Agency  
Greg Ward

gregward@seeda.co.uk

### Finance South East

The new Regional venture Capital Fund for the South East of England.

Contact: [info@seeda.co.uk](mailto:info@seeda.co.uk)

## **LONDON**

### Regional Development Agency

London Development Agency  
Graham Hitchen

grahamhitchen@lda.gov.uk

### The Capital Fund

The Capital Fund is the new venture capital fund that has raised £50 million from investors to back fast-growing, small and medium sized enterprises in Greater London.

<http://www.thecapitalfund.co.uk>

### Creative Industries Development Agency (CIDA)

CIDA offers the Creative Investment Fund. The fund is targeted at growing Creative Industries businesses in Tower Hamlets with grants up to £3,000 for capital/equipment costs. The grants are not offered in isolation but are presented as part of a bespoke business support package offered by CIDA.

Cultural Industries Development Agency  
Business Development Centre  
7-15 Great Orex Street  
London E1 5NF

Telephone 020 7247 4710  
Email [mhora@cida.co.uk](mailto:mhora@cida.co.uk)  
Web [www.cida.co.uk](http://www.cida.co.uk)

### Music Business Angels

Music Business Angels aims to foster relationships between established companies from across the music industry spectrum seeking funding and high net worth investors or angels keen to invest in these companies.

Music Business Angels will assess business, personnel and prospects of companies seeking to raise finance within the range of £100,000 to £2.5 million. They will work with companies to redefine business plans before circulating details of the plans to the investors who best match the company's requirements and aspirations.

#### Contact

Andy Saunders  
Velocity Communications

Telephone: 020 7831 1247  
Email: [andy@velocitypr.co.uk](mailto:andy@velocitypr.co.uk)

Grant Carlton  
Email: [grant@musicbusinessangels.com](mailto:grant@musicbusinessangels.com)

Web: <http://www.musicbusinessangels.com>  
<http://www.businessangels-london.co.uk>

### Local Investment Fund

The LIF makes loans to social and community enterprises that have been unable to secure funds from traditional sources.

The aim of the LIF is to develop long-term sustainability of projects.

The LIF makes loans of between £25,000 and £250,000 to projects and organisations across England.

The LIF also offers ProHelp – a national network of architects, accountants, solicitors, public relations, marketing specialists and IT consultants amongst others. All these organisations provide both professional and strategic support free of charge to voluntary and community groups in their local area.

#### Contact

Local Investment Fund  
123 Minorities  
London EC3N 1NT

Telephone 020 7680 1028  
Email [information@lif.org.uk](mailto:information@lif.org.uk)  
Web [www.lif.org.uk](http://www.lif.org.uk)

### Street UK

Street UK is a micro finance organisation providing structured business loans to micro entrepreneurs who are otherwise excluded from access to credit to enable them to develop their business.

Loans are made to employees with less than five employees that have been trading for at least six months – up to £10,000 may be loaned to companies though in reality the maximum amount is rarely lent. The interest paid on the loans varies from loan to loan and they are made to both groups and individuals.

Before a loan is made Street UK will look at the business interview the people involved and attempt to construct some form of cash flow statement. No security for the loan will be sought but a guarantor for the loan will be required.

### Contact

Street UK  
Unit 14  
109 Three Mills Studios  
Three Mills Lane  
London E3 3DU

Telephone 020 8709 8628  
Web [www.street-uk.com](http://www.street-uk.com)

### HBV Enterprise (HBV)

HBV supports the creation of new business. It will help with the writing of a business plan, provides Business Awareness Seminars, it has a business advice clinic and gives advice on financing business start ups. Advice is also given established small businesses.

HBV has its own funds that all have their own specific terms and conditions. Typically though the business must be started in the East End of London and a completed business plan must be submitted.

The UBS Warburg Enterprise Fund (£3,000 to £25,000) requires that applicants must be based in the London Borough of Hackney or can demonstrate that the borough will benefit as a result of the business. The business should have or intend to have less than fifty employees and should be able to demonstrate that it is unable to raise part or all of the finance required through the normal sources. The repayment period is negotiable up to five years with an interest rate that is variable but generally three percent over the bank base rate. An arrangement fee of 1.5 percent is payable. (All funds are subject to a 1.5 percent arrangement fee).

Hackney Business Development Fund and Shoreditch Business Development Fund (£3,000 - £25,000) has similar requirements to the UBS Warburg Enterprise Fund. However

companies must be based in one of the SRB areas (Haggeston, Hackney Wick and the New Deal for Shoreditch catchment area). The repayment period is negotiable up to eight years and holiday periods arranged where appropriate. Interest is charged at two percent over the bank base rate.

The Camden and Islington Business Development Fund (£3,000 - £15,000) has similar requirements to above though applicants must be based in the London Boroughs of Camden or Islington. The repayment period is negotiable up to five years and holiday periods may again be arranged where appropriate. Interest is charged at two percent over the bank base rate.

The Finsbury Park Business Development Fund (£2,000 - £25,000) requires that applicants must be based in the Finsbury park SRB area (this includes parts of Hackney, Haringey and Islington). The repayment period is negotiable up to eight years, holiday periods are arranged where appropriate and interest is charged at two percent above the bank base rate.

The Waltham Forest Business Development Fund (up to a maximum of £15,000) requires that applicants are based in the London Borough of Waltham Forest. The repayment period is negotiable up to five years and holiday periods can be arranged where appropriate. Interest is charged at two percent over the bank base rate.

The Social Finance Initiative for Hackney (£500 - £2,000) and the Finsbury Park partnership (£300 - £2,000) are both SRB Funded. Conditions that may apply to these loans include length of unemployment, residential post code (Hackney or Finsbury Park only), location of business, reason for funding, the amount required and the viability of the business plan.

## Contact

HBV Enterprise  
34 – 36 Dalston Lane  
Hackney  
London E8 3AZ

Telephone 020 7254 9595  
Web Site [www.hbv.org.uk](http://www.hbv.org.uk)

## London Rebuilding Society

The LRS is a specialist provider of flexible and innovative finance for London's social economy to assist with developing organisations, local economies, create sustainable employment, enhance social inclusion, promote community participation and improve the environment. It is a London-regional organisation.

The Social Enterprise Fund currently stands at £1.25 million and will lend to organisations that do not have profit as their sole concern and that provide goods and services that benefit the community.

The LRS also offers a Mutual Aid Fund which has been created by pooling together resources from members for the benefit of members. The Mutual Fund has been created for organisations that are working with communities in London's deprived areas. It is currently pump-primed to the tune of £70,000.

## Contact

London Rebuilding Society  
227c City Road  
London EC1V 1JT

Telephone 020 7682 1666  
Email [info@londonrebuilding.com](mailto:info@londonrebuilding.com)  
Web [www.londonrebuilding.com](http://www.londonrebuilding.com)

## SOUTH WEST

### Regional Development Agency

South West Regional Development Agency  
Karen Yair

[Karen.yair@southwestrda.org.uk](mailto:Karen.yair@southwestrda.org.uk)

### Finance Cornwall

Finance Cornwall provides loans and equity investments, to single owner businesses through to medium sized companies in Cornwall and Scilly.

[www.financecornwall.co.uk](http://www.financecornwall.co.uk)

### Regional Venture Capital Fund

The fund, managed by South West Ventures - a member of the Yorkshire Fund Managers consortium, has achieved its first closing at £25,000,000 and is now actively assessing proposals for investment. Officially launched on the 19 December 2002, it forms the cornerstone of the Regional Development Agency's Finance for Business strategy which outlines the other initiatives that the Agency intend to support to ensure that the appropriate financial support is available for each stage of a businesses' growth.

For more information on the regional venture capital fund, please visit the South West Ventures website at [www.southwestventures.co.uk](http://www.southwestventures.co.uk)

## WALES

Finance Wales exists to help SMEs in Wales to realise their true potential for innovation and growth through a range of funding options and management support programmes.

<http://www.financewales.co.uk>

## SCOTLAND

Scottish Enterprise is committed to the development of Scotland's creative industries. For further advice on finance opportunities that might be available contact the Digital Media and Creative Industries Cluster Team on 0141 248 2700

<http://www.scottish-enterprise.com/businessdev/industries/creativeind/>

## **NORTHERN IRELAND**

### Creativity Seed Fund

The Creativity Seed Fund has been established with the aim of unlocking creativity in organisations and businesses in Northern Ireland. £2.8m of Executive Programme Funds has been secured over 3 years to develop new and innovative projects across the cultural, commercial and educational arenas.

Contact: [dcal@dcalni.gov.uk](mailto:dcal@dcalni.gov.uk)

### Invest Northern Ireland

Invest Northern Ireland is the main economic development and business support agency for Northern Ireland. It will be able to provide creative enterprises in the Province with a range of financial and business support.

<http://www.investni.com>

### Northern Ireland Music Industry Commission

The Northern Ireland Music Industry Commission (NIMIC) has been set up as the sectoral lead body for the music industry in Northern Ireland. NIMIC support artists, bands, technicians and business people working in any music genre at any level.

#### Contact

Telephone +44 (0) 28 90 923488  
Website <http://www.nimusic.com/>

### Federation of Music Collectives

The Federation of Music Collectives (fmc) is a cross border umbrella group for music collectives in Ireland. The fmc aims to promote, encourage and develop the work of music collectives, to facilitate these already in existence and to help in the start up of new groups.

[www.fmc-ireland.com](http://www.fmc-ireland.com)

## **5. EU FUNDING**

EU funding is complex. The three main schemes that may benefit your business are the European Investment Bank, the European Investment Fund and the Structural Funds. Contact your local Business Link if you would like further information on the European Investment Bank or the Investment Fund.

### **European Investment Bank**

The European Investment Bank (EIB) offers various financial facilities to support projects including loans for SMEs through an intermediary (global loans), venture capital, individual loans and a structured finance facility. In 2001, EIB lending for projects to encourage the attainment of EU objectives totalled EURO36.8 billions.

### **European Investment Fund**

The European Investment Fund is the European Union's specialised financial institution providing venture capital and guarantee instruments for the creation, growth and development of SMEs.

### **European Structural Funds**

In this country, EU structural funding might be able to assist your creative business. Many parts of the UK receive structural funds. There are two main strands of regional EU funding for which creative industries might be eligible: European Social Fund (ESF) and European Regional Development Fund (ERDF). Schemes such as the Merseyside Special Investment Fund have been supported by the Structural Funds.

For further information on how EU funding might benefit your creative businesses in England, we recommend you contact your local Government Office. In Scotland, the funds are administered by the Scottish Executive, in Wales by the Welsh European Funding Office and in Northern Ireland by the Dept. of Finance and Personnel.

The web site of the European Commission's representation in the UK also provides detailed information on the structural funds.

<http://.www.cec.org.uk/info/pubs/funding/contents.htm>

## **6. General Advice and Information**

### **British Phonographic Industry (BPI)**

The BPI represents over 200 record companies in the UK and its members produce most of the country's recorded music. It ranges from small independent to multinational corporations. The BPI's main aim is to help create an environment in which the British music business can thrive and remain a world leader.

[www.bpi.co.uk](http://www.bpi.co.uk)

### **British Music Rights (BMR)**

BMR works to promote the interests of the UK's composers, songwriters and music publishers and aims to ensure that Britain continues to have a world leading music business.

[www.bmr.org](http://www.bmr.org)

### **Association of Independent Music (AIM)**

AIM represent, promote and protect the interests of all the 2,000 independent music companies in the UK.

[www.musicindie.com](http://www.musicindie.com)

### **Musician's Union**

For alternative/potential sources of funding.

[www.musiciansunion.org.uk](http://www.musiciansunion.org.uk)

### **British Academy of Composers and Songwriters (BACS)**

The British Academy of Composers and Songwriters hold information on potential markets for new compositions.

[www.britishacademy.com](http://www.britishacademy.com)

### **National Music Council**

The National Music Council are able to supply addresses of record companies and where there will be A&R people to listen to any recordings.

Francis House  
Francis Street  
London SW1P 1DE

Another two useful sources of information are:

Channel 4 Ideas Factory

The Ideas Factory was set up to help creative people make their first move in their career. It encourages conversation with other creative people enabling start out individuals to exchange ideas, experience, knowledge and views. You can e mail Ideas Factory at [enquiries@ideasfactory.com](mailto:enquiries@ideasfactory.com) or visit their website at [www.ideasfactory.com](http://www.ideasfactory.com).

J4b

[www.j4b.co.uk](http://www.j4b.co.uk) site allows quick and simple searches of business grants and loans.

## **7.FINANCE LINKS**

Finance databases:

web: [www.j4b.co.uk](http://www.j4b.co.uk)

web: [www.find.co.uk](http://www.find.co.uk)

Allied Irish Banks

web: [www.aib.ie](http://www.aib.ie)

Arts Council England

web: [www.artscouncil.org.uk](http://www.artscouncil.org.uk)

Arts Council of Wales

<http://www.artswales.org.uk/>

Arts Council of Northern Ireland

Web: [www.artscouncil-ni.org.uk](http://www.artscouncil-ni.org.uk)

Association of Chartered Certified Accountants:

Web: [www.accaglobal.com](http://www.accaglobal.com)

Bank of England

web: [www.bankofengland.co.uk](http://www.bankofengland.co.uk)

Bank of Ireland

web: [www.bankofireland.ie](http://www.bankofireland.ie)

Bank of Scotland

web: [www.bankofscotland.co.uk](http://www.bankofscotland.co.uk)

Barclays Bank plc

web: [www.barclays.co.uk](http://www.barclays.co.uk)

Better Payment Practice Group

Web: [www.payonline.co.uk](http://www.payonline.co.uk)

Bridges Community Development Fund

Web: [www.bridgesventures.com](http://www.bridgesventures.com)

British Bankers Association

web: [www.bankfacts.org.uk](http://www.bankfacts.org.uk)

British Chambers of Commerce

Web: [www.chamberonline.co.uk](http://www.chamberonline.co.uk)

British Venture Capital Association

web: [www.bvca.co.uk](http://www.bvca.co.uk)

Business Connect Wales

Web: [www.businessconnect.org](http://www.businessconnect.org)

Business Link

Web: [www.businesslink.org](http://www.businesslink.org)

Chartered Institute of Management Accountants

Web: [www.cimaglobal.com](http://www.cimaglobal.com)

Clydesdale Bank

web: [www.cbonline.co.uk](http://www.cbonline.co.uk)

Co-operative Bank

web: [www.co-operativebank.co.uk](http://www.co-operativebank.co.uk)

Community Development Finance Assoc

Web: [www.cdfa.org.uk](http://www.cdfa.org.uk)

Department for Education and Skills

Web: [www.dfes.gov.uk](http://www.dfes.gov.uk)

Department for Work and Pensions

Web: [www.dwp.gov.uk](http://www.dwp.gov.uk)

Department for Trade and Industry

Web: [www.dti.gov.uk](http://www.dti.gov.uk)

Equal Opportunities Commission

Web: [www.eoc.org.uk](http://www.eoc.org.uk)

Factors and Discounters Association

Web: [www.factors.org.uk](http://www.factors.org.uk)

Federation of Small Business

Web: [www.fsb.org.uk](http://www.fsb.org.uk)

Finance & Leasing Association

Web: [www.fla.org.uk](http://www.fla.org.uk)

Finance Wales

Web: [www.financewales.co.uk](http://www.financewales.co.uk)

First Trust Bank

web: [www.ftbni.com/ft/home](http://www.ftbni.com/ft/home)

HSBC Group

web: [www.hsbc.co.uk](http://www.hsbc.co.uk)

Institute of Chartered Accountants in  
England & Wales

Web: [www.icaew.co.uk](http://www.icaew.co.uk)

Institute of Directors

Web: [www.iod.com](http://www.iod.com)

Invest Northern Ireland

Web: [www.investni.com](http://www.investni.com)

Law Society (Solicitors)

Web: [www.solicitors-online.com](http://www.solicitors-online.com)

Learning and Skills Council

[www.lsc.gov.uk](http://www.lsc.gov.uk)

Lloyds TSB Group

web: [www.lloydstsb.co.uk](http://www.lloydstsb.co.uk)

National Business Angels Network

web: [www.bestmatch.co.uk](http://www.bestmatch.co.uk)

National Westminster Bank plc

web: [www.natwest.co.uk](http://www.natwest.co.uk)

National Endowment for Science,  
Technology & the Arts (NESTA)

Web: [www.nesta.org.uk](http://www.nesta.org.uk)

Princes Trust

Web: [www.princes-trust.org.uk](http://www.princes-trust.org.uk)

Royal Bank of Scotland

web: [www.rbos.co.uk](http://www.rbos.co.uk)

Scottish Arts Council

Web: [www.sac.org.uk](http://www.sac.org.uk)

Shell LiveWIRE

[www.shell-livewire.org](http://www.shell-livewire.org)

Small Business Gateway (Scotland)

Web: [www.sbgateway.com](http://www.sbgateway.com)

Small Business Service

Web: [www.sbs.gov.uk](http://www.sbs.gov.uk)

Trade Partners UK

Web: [www.tradepartners.gov.uk](http://www.tradepartners.gov.uk)

Ulster Bank

web: [www.ulsterbank.com](http://www.ulsterbank.com)

Welsh European Funding Office

web: [www.wefo.wales.gov.uk](http://www.wefo.wales.gov.uk)

Regional Development Agencies:

[www.dti.gov.uk/rda/info/index.html](http://www.dti.gov.uk/rda/info/index.html)

London

Web: [www.lda.gov.uk](http://www.lda.gov.uk)

South East

Web: [www.seeda.co.uk](http://www.seeda.co.uk)

South West

Web: [www.southwestrda.org.uk](http://www.southwestrda.org.uk)

East

Web: [www.eeda.org.uk](http://www.eeda.org.uk)

East Midlands

Web: [www.emda.org.uk](http://www.emda.org.uk)

North West

Web: [www.nwda.co.uk](http://www.nwda.co.uk)

North East

Web: [www.onenortheast.co.uk](http://www.onenortheast.co.uk)

Yorkshire & Humberside

Web: [www.yorkshire-forward.com](http://www.yorkshire-forward.com)

Scotland

Web: [www.scottish-enterprise.com](http://www.scottish-enterprise.com)

Wales

Web: [www.wda.co.uk](http://www.wda.co.uk)

Northern Ireland

Web: [www.investni.gov.uk](http://www.investni.gov.uk)

Government Offices (England)

London:

web: [www.go-london.gov.uk](http://www.go-london.gov.uk)

South East

Web: [www.go-se.gov.uk](http://www.go-se.gov.uk)

Eastern:

Web: [www.go-se.gov.uk](http://www.go-se.gov.uk)

South West

Web: [www.gosw.gov.uk](http://www.gosw.gov.uk)

West Midlands

Web: [www.go-wm.gov.uk](http://www.go-wm.gov.uk)

East Midlands

Web: [www.go-em.gov.uk](http://www.go-em.gov.uk)

Yorkshire & the Humber

Web: [www.goyh.gov.uk](http://www.goyh.gov.uk)

North West

Web: [www.go-nw.gov.uk](http://www.go-nw.gov.uk)

North East

Web: [www.go-ne.gov.uk](http://www.go-ne.gov.uk)

