

## GUIDANCE FOR SUBMITTING VALUATIONS TO THE TREASURE VALUATION COMMITTEE

### KEY CRITERIA:

1. Opinions should be in good faith, which is firmly based on commercial knowledge and experience;
2. The valuation should seek to indicate a fair *ex gratia* award for the finder(s)/landowner;
3. Valuation should represent what may be paid for the object in a sale on the open market between a willing seller and a willing buyer;
4. Valuation should correspond to likely hammer price at public auction;
5. Valuation should reflect UK auction prices only, exclusive of commission and VAT;
6. Valuation should reflect 'as found' state of object;
7. Detrimental cleaning may adversely affect valuation and the reward recommended.