

R&D-to-sales ratios

TABLE 1 Thermo R&D-to-sales ratios (worldwide)

£ million

	Gas IRMS			TIMS			MC-ICP-MS			Total*		
	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)
2002												
2003												
2004						✂						
2005												
2006												

Source: CC estimates based on information from the suppliers.

*Total R&D includes Gas IRMS, TIMS, MC-ICP-MS, Noble Gas MS and special IRMS.
 Note: Thermo revenue data: 2006 average £1 = €1.467.

TABLE 2 GVI R&D-to-sales ratios (worldwide)

£ million

	Gas IRMS			TIMS			MC-ICP-MS			Total*		
	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)	Revenue	R&D	Ratio (%)
2003												
2004												
2005						✂						
2006												

Source: CC estimates based on information from the suppliers.

*R&D spend includes Gas IRMS, TIMS, MC-ICP-MS, Noble Gas MS, software and infrastructure.