

Glossary

ACU	Auto-Cycle Union. The organization recognized by the FIM as the governing body for motorcycle sport in the UK which undertakes the general regulation of the sport, issues permits for championships and licences to riders and sets rules applying to FIM authorized championship events held in the UK.
AMRCO	The Association of Motor Racing Circuit Owners Ltd. A body in which representatives of the circuits licensed for motor racing discuss matters of mutual interest arising out of the operation of their circuits.
Approved club	A motorsport club registered with the MSA and approved by it to organize race meetings which are held under permit from it, the participation in which is not limited to members of the club concerned and a limited number of other clubs.
ATDO	The Association of Track Day Organisers. A body representing the interests of UK businesses carrying out the organization of track days at racing circuits.
BARC	British Automobile Racing Club Ltd. A company which operates the Pembrey and Thruxton licensed circuits and organizes races held at those and other circuits.
BHL	Brands Hatch Leisure Group Limited. A company owning the Brands Hatch, Cadwell Park, Oulton Park and Snetterton licensed circuits taken over by Interpublic in November 1999 and renamed Octagon Motorsports Limited in February 2001.
BMP	British Motorsport Promoters Ltd. A company set up in 1999 with the main objective of promoting more effectively UK motorsport championships and which holds the right to promote British Superbikes , the BTCC and PowerTour championships . Its members are licensed circuits at which rounds of these championships are held.
BRDC	British Racing Drivers Club Limited. A company limited by guarantee whose main objectives are the promotion of British motor sport and the operation of a members' club. It owns the Silverstone circuit at which the Formula One British Grand Prix has been held in most years since 1950.
British Superbikes	The British Superbike Championship. The major UK national motorcycle championship , for which the MCRCB has delegated the commercial rights to BMP .
BTCC	British Touring Car Championship. A major UK national championship for which the MSA has granted the commercial rights for five years to BMP .
CART	Fedex CART. A championship licensed in the USA typically run on oval circuits shorter in length than Formula One circuits and where the spectator is able to see directly all or most of the race.
Championship	A number of races for which places are awarded and at the end of which a champion is declared based on results over all the races.
Clear Channel Communications Inc	A US company carrying on the business of radio broadcasting, outdoor advertising and live entertainment, of which SFX Entertainment Inc is a wholly-owned subsidiary.
Event	A single activity with its own results or one part or round of a number of events in a championship or series .

Experience day	A service provided mainly at racing circuits where, after tuition, the customer may drive a racing vehicle or high-speed car, or take part in an off-track activity such as driving a four-wheel drive vehicle over terrain, the vehicle in each case being provided by the circuit or other organizer of the event.
FIA	Fédération Internationale de l'Automobile. The international governing body for motor sport which, in particular, regulates the Formula One Grand Prix races and licenses circuits eligible to stage the races.
FIM	Fédération Internationale de Motocyclisme. The international governing body for motorcycle sport which carries out corresponding functions to the FIA .
FOA	Formula One Administration Ltd. A company to which the FIA has granted the commercial rights to the Formula One Grands Prix and which in turn grants the rights in respect of individual Grand Prix races to promoters in the countries staging those races.
FOM	Formula One Management Ltd. A wholly-owned subsidiary company of FOA , for which it acts as agent and business manager.
Governing body	A generic term for a body undertaking the regulation of motor sport .
Interpublic	Interpublic Group of Companies Inc. A large US advertising, marketing-services and sports management company of which Octagon is a wholly-owned subsidiary.
Licensed circuit	A circuit licensed by a governing body for the holding of recognized championships .
Master Plan	A comprehensive programme of development for Silverstone including the upgrading of the circuit to continue to meet FIA standards and the wider development of Silverstone as a centre of excellence for the motorsport industry, Phase 1 of which is the investment of \$60 million in the circuit upgrading by Octagon, BRDC and FOA .
MCRCB	Motorcycle Circuit Racing Control Board Ltd. The body to which the regulation of major national UK motorcycle championships and international level races, other than FIM championship events, held on licensed circuits has been delegated by the ACU .
Motor racing	Racing with motor cars or motorcycles.
Motor sport	All types of racing with motor cars or motorcycles, whether at licensed circuits or otherwise.
Motorsport club	A body recognized by the MSA which may also be registered by it to organize events held under permit or exemption from the MSA .
MSA	The Royal Automobile Club Motor Sports Association Ltd. The body recognized by the FIA as the governing body for motorcar sport in the UK, which undertakes the general regulation of the sport, including licensing circuits, issuing permits for championships to be held on those circuits and licensing drivers in motorsport events held on MSA-licensed circuits .
Octagon	Octagon Motorsports Limited. Previously the Brands Hatch Leisure Group Limited (BHL) and now a wholly-owned subsidiary of OWI .
OWI	Octagon Worldwide Inc. A wholly-owned subsidiary of Interpublic for which it acts as holding company for the sports and event marketing division.
Participatory events	A generic term used to denote events held at motor-racing circuits (whether licensed or not) which a customer does not watch as a spectator but participates in directly, including in particular experience days and track days .

PowerTour	A major UK motor sport championship promoted by BMP and consisting principally of the UK Formula Three and GT championships .
Promoter	Person or organization holding the rights to the staging and commercial exploitation of motorsport events or championships but not authorized by the governing body to organize them.
Recognized championship	A championship held under the regulations of a governing body , for which a permit must be obtained from the MSA or the relevant motorcycle governing body .
RPI	Retail Prices Index.
SCL	Silverstone Circuits Ltd. A wholly-owned subsidiary company of BRDC responsible until the merger for all of Silverstone's circuit-related activities.
SEL	Silverstone Estates Ltd. A wholly-owned subsidiary company of BRDC which manages BRDC's landholdings.
Series	A number of related motor sport races for each of which there is an individual winner but no champion is declared at the end of the series.
SFX Entertainment Inc	A US company which is a wholly-owned subsidiary of Clear Channel Communications Inc , carrying on the business of promoter and venue operator for live entertainment and sporting events and of which Donington Park Leisure Ltd, the operator of the Donington licensed circuit , is a wholly-owned subsidiary.
TDO	Track-day organizer. A business organizing track days .
Track day	Participatory event held at a motor-racing circuit where the customer drives his or her own car or motorcycle round the circuit but does not race against other vehicles.
World Superbikes	The Superbike World Championship. An international motorcycle championship recognized by the FIM of which the promoter is OWI .