

Interbrew: regulatory impact assessment

(i) To divest the Bass business in its entirety or possibly without its activities in Scotland and Northern Ireland

(a) Divestment of Bass in its entirety

(

Details omitted. See note on page iv.

)

2. Key assumptions

One-off costs

(

Details omitted. See note on page iv.

)

Cost (B)

(

Details omitted. See note on page iv.

)

Ongoing costs

Cost (1)

(

Details omitted. See note on page iv.

)

(
Details omitted. See note on page iv.
)

Cost (2)

(
Details omitted. See note on page iv.
)

Cost (3)

(
Details omitted. See note on page iv.
)

Other costs (not quantified)

(
Details omitted. See note on page iv.
)

(b) Divestment of Bass excluding Scotland and Northern Ireland

(
Details omitted. See note on page iv.
)

2. Key assumptions

One-off costs

Cost (A)

[Details omitted. See note on page iv.]

Cost (B)

(Details omitted. See note on page iv.)

Cost (C)

[Details omitted. See note on page iv.]

Ongoing costs

Cost (1)

(Details omitted. See note on page iv.)

Cost (2)

[Details omitted. See note on page iv.]

Cost (3)

[Details omitted. See note on page iv.]

Cost (4)

[Details omitted. See note on page iv.]

Cost (5)

[Details omitted. See note on page iv.]

(*Details omitted. See note on page iv.*)

Cost (6)

(*Details omitted. See note on page iv.*)

Other costs (not quantified)

(*Details omitted. See note on page iv.*)

(ii) To divest the Whitbread brewing business, either with or without the rights to Stella Artois

(a) Divestment of Whitbread with Stella licence

(*Details omitted. See note on page iv.*)

2. Key assumptions

One-off costs

Cost (A)

(*Details omitted. See note on page iv.*)

Details omitted. See note on page iv.

Cost (B)

(*Details omitted. See note on page iv.*)

Ongoing costs

Cost (1)

(*Details omitted. See note on page iv.*)

Cost (2)

[*Details omitted. See note on page iv.*]

Other costs (not quantified)

[*Details omitted. See note on page iv.*]

(b) Divestment of Whitbread without Stella licence

Details omitted. See note on page iv.

Cost (3)

[*Details omitted. See note on page iv.*]

(iii) To divest such brands and associated brewing and wholesaling capacity as would enable the creation of a competitive fourth brewer-wholesaler. It has been suggested, for example, that the brands to be divested should include Carling, Tennents, and either Worthingtons or Boddingtons.

[*Details omitted. See note on page iv.*]

(iv) Divestment of the wholesaling and distribution business of Bass and/or Whitbread

[*Details omitted. See note on page iv.*]

(v) Divestment of Tradeteam and renegotiation of the supply contract with Tradeteam

[*Details omitted. See note on page iv.*]

Cost (B)

(*Details omitted. See note on page iv.*)

Other costs (not quantified)

[*Details omitted. See note on page iv.*]

Ongoing costs

Cost (1)

[*Details omitted. See note on page iv.*]

Cost (2)

[*Details omitted. See note on page iv.*]