

APPENDIX 3.2
(referred to in paragraph 3.22)

Main subsidiaries of Barry SA

<i>Country</i>	<i>Subsidiary</i>	<i>Type of subsidiary</i>
Belgium	Goemaere NV	Holding
	Cacao Goemaere NV	Operating
Cameroon	Sic Cacaos	Operating
	Chococam	Operating
	Sidipat	Sales
France	Barry International SA	Sales
	Chocodif SA	Sales
	Omnigest SA	Holding
Ivory Coast	Saco	Operating
Gabon	Chocogab	Sales
Italy	Sicao SpA	Operating
Netherlands	Bensdorp BV	Operating
Poland	Cacao Barry Polska Spzoo	Operating
Spain	Cacao Barry Iberica	Sales
UK	Cacao Barry (UK) Limited	Operating
USA	Cacao Barry Inc	Holding
	Cacao Barry US Inc	Operating
	Cacao Barry Merchants Distribution Inc	Sales