

APPENDIX 5.9
(referred to in paragraphs 2.79 and 5.143)

Contract cover of PG, 1990/91 to 1995/96

	<i>1990/91</i>	<i>1991/92</i>	<i>1992/93</i>	<i>1993/94</i>	<i>1994/95</i>	<i>1995/96</i>
						<i>TWh</i>
Output	76.12	75.25	73.47	70.17	70.93	63.30
Purchases by PG	4.40	1.60	1.50	3.70	2.90	7.30
Total	80.52	76.85	74.97	73.87	73.83	70.60
Contracts with RECs	71.20	57.60	55.80	51.70	51.10	54.10
Of which to MEB	7.00	5.20	5.30	4.10	3.30	3.40
Estimates of additional sales to RECs						
Direct sales*	7.90	12.20	17.10	18.40	16.50	18.10
Total sales	79.10	69.80	72.90	70.10	67.60	72.20
Total output less total sales	1.42	7.05	2.07	3.77	6.23	(1.60)
Extent of contract cover (%)†	98.24	90.83	97.24	94.90	91.56	102.27

Source: MMC calculations based on data provided by PG.

*Direct sales exclude transmission losses and distribution losses which when included would have the effect of increasing direct sales by about 5 per cent.

†A number greater than/(less than) 100 shows that volume in the contracts is greater than/(less than) output plus sales to PG.