

APPENDIX 5.16
(referred to in paragraph 5.88)

Yorkshire Traction: financial summary

	<i>£'000</i>		
	<i>Years ending 31 October</i>		
	<i>1992</i>	<i>1993</i>	<i>1994</i>
Turnover	32,007	36,562	39,908
Operating profit before interest	1,423	1,599	1,631
Profit after interest	993	1,187	1,144
Average net operating assets	18,210	20,816	23,176
			<i>per cent</i>
Ratio of operating profit to turnover	4.4	4.4	4.1
Ratio of operating profit to average net operating assets	7.8	7.7	7.0

Source: Yorkshire Traction.
