

APPENDIX 4.19
(referred to in paragraph 4.60)

HE: supply business-statement of net operating assets (HCA basis)

	<i>£ million</i>			
	<i>Years ended 31 March</i>			
	<i>1991</i>	<i>1992*</i>	<i>1993</i>	<i>1994</i>
Tangible fixed assets	3.9	9.6	10.2	11.1
Less assets in course of construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	3.9	9.6	10.2	11.1
Current assets:				
Stocks	-	-	0.1	0.1
Debtors-external	81.5	74.9	74.7	71.8
	<u>81.5</u>	<u>74.9</u>	<u>74.8</u>	<u>71.9</u>
Creditors falling due within one year:				
Trade creditors	14.2	0.4	0.3	0.4
Taxation and social security	0.3	5.0	4.9	5.1
Accruals and deferred income	4.0	2.4	19.3	17.5
Internal creditors	<u>21.0</u>	<u>33.2</u>	<u>34.3</u>	<u>35.7</u>
	39.5	41.0	58.8	58.7
Net current assets/(liabilities)	<u>42.0</u>	<u>33.9</u>	<u>16.0</u>	<u>13.2</u>
Net operating assets	<u>45.9</u>	<u>43.5</u>	<u>26.2</u>	<u>24.3</u>
Net assets	37.6	42.0	22.6	0.8
Provisions for liabilities and charges	5.3	4.4	3.6	3.7
Bank loans and overdrafts	-	(3.0)	-	-
Other creditors	-	0.1	-	-
Payments received in advance	8.0	-	-	19.8
Deferred grants-current	-	-	-	-
Cash	<u>(5.0)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net operating assets (as above)	<u>45.9</u>	<u>43.5</u>	<u>26.2</u>	<u>24.3</u>

Source: HE.

*Adjusted to the new basis of accounting for purchases from SNL adopted in 1993.