

**Undertakings given by the Southern Vectis  
Omnibus Co Ltd on 5 May 1988**

1. Southern Vectis hereby undertakes to the Director General of Fair Trading:
  - (i) to permit bus operators of registered services for the purposes of Section 6 of the Transport Act 1985 ('bus operators'), to use the bus station at Newport, Isle of Wight ('the bus station'), on a basis which is not anti-competitive, for the purpose of taking up and setting down passengers;
  - (ii) in permitting bus operators to use the bus station for the purposes of taking up passengers, to permit such bus operators, in so far as is reasonable and operationally practicable, to take up passengers at bus stands from which registered services normally depart to the relevant destinations or failing that to use such other standings as may be available;
  - (iii) to permit such bus operators, at their own cost and in a form approved by SV (such approval not to be unreasonably withheld), to display such notices or signs at bus stands as may be necessary to draw the relevant registered services to the attention of the travelling public;
  
2. PROVIDED ALWAYS that the said undertakings shall apply only in the case of bus operators who agree to enter into a licence agreement with SV renewable on a yearly basis in respect of such permission, and agree to comply with the reasonable rules of operation of the bus station and pay SV a reasonable fee in connection therewith; for this purpose a reasonable fee should comprise:
  - (a) the appropriate proportion of the costs incurred by SV in administering, maintaining and operating the bus station, where 'the appropriate proportion' means such proportion as, having regard to any guidance published by the Chartered Institute of Public Finance and Accountancy, properly reflects the use made by the bus operator concerned of the bus station as compared with the use made of it by other operators (including SV), and having regard to the part or parts of the bus station used by that bus operator; and
  - (b) a return not exceeding 8 per cent on the Capital value of the bus station area, this capital value to reflect the bus station's value on an existing use basis and to exclude those parts of the bus station complex used for other purposes such as offices and shops.