



# News Release

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## **STATEMENT FOLLOWING COMPETITION APPEAL TRIBUNAL'S JUDGMENT**

The Competition Commission (CC) has issued the following statement after the Competition Appeal Tribunal (CAT) published its judgment on the appeal by Barclays Bank plc in relation to the CC's market investigation into Payment Protection Insurance (PPI):

The judgment has not questioned our findings on the lack of competition in this market. The CC has proposed a package of remedies and the judgment affects one element of that package.

The appeal was upheld on one ground which relates to our assessment of the remedy prohibiting the sale of PPI at the point of sale of credit. The CC has been asked to reconsider the loss of convenience for consumers of not being able to buy PPI at the same time as taking out credit.

We will now study the judgment closely before deciding our next steps.

The CAT's judgment is available at:

[www.catribunal.org.uk/237-3732/1109-6-8-09-Barclays-Bank-PLC.html](http://www.catribunal.org.uk/237-3732/1109-6-8-09-Barclays-Bank-PLC.html).

The CC's final report into the PPI market was published on 29 January 2009. See news release at: [www.competition-commission.org.uk/press\\_rel/2009/jan/pdf/04-09.pdf](http://www.competition-commission.org.uk/press_rel/2009/jan/pdf/04-09.pdf).

### **Note for editors**

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