



# News Release

26/09

10 June 2009

## **TICKETMASTER/LIVE NATION MERGER**

### **Competition Commission invites evidence**

The Office of Fair Trading (OFT) has referred the proposed merger of Ticketmaster Entertainment Inc and Live Nation Inc to the Competition Commission (CC).

The CC has been asked to decide whether the acquisition may be expected to result in a substantial lessening of competition within any market or markets in the UK.

Both companies operate in the live music industry in the UK. Ticketmaster is a ticketing agent, whilst Live Nation is a promoter and venue operator for live music events.

The CC is expected to report by 24 November 2009.

The CC would like to hear from all interested parties, in writing, by 1 July 2009. To submit evidence, please email [david.fowlis@cc.gsi.gov.uk](mailto:david.fowlis@cc.gsi.gov.uk) or write to:

David Fowlis  
Inquiry Manager  
Competition Commission  
Victoria House  
Southampton Row  
LONDON  
WC1B 4AD

### **Notes for editors**

1. The CC is an independent public body, which carries out investigations into mergers, markets and the regulated industries.
2. The Enterprise Act 2002 empowers the OFT to refer to the CC completed or proposed mergers for investigation and report which create or enhance a 25 per cent share of supply in the UK (or a substantial part thereof) or where the UK turnover associated with the enterprise being acquired is over £70 million.

3. The CC has a 24-week period in which it is required to publish its report, which may be extended by no more than eight weeks if it considers that there are special reasons why the report cannot be published within that period.
4. Further information on this inquiry, including the terms of reference and other key documents, as well as on the CC and its procedures, including its policy on the provision of information and the disclosure of evidence, can be obtained from the CC website at: [www.competition-commission.org.uk](http://www.competition-commission.org.uk).
5. Enquiries should be directed to Rory Taylor or John Park on 020 7271 0242 (email: [rory.taylor@cc.gsi.gov.uk](mailto:rory.taylor@cc.gsi.gov.uk) or [john.park@cc.gsi.gov.uk](mailto:john.park@cc.gsi.gov.uk)).