

## **LOCAL BUS SERVICES MARKET INVESTIGATION**

### **Review of economic literature relating to the industrial organization of local bus services**

Further to the notices posted on our website on [24 February](#) and [10 May](#) respectively entitled 'Invitation to comment on tenders for study on distinguishing between exclusionary conduct, tacit coordination and competition' and 'Appointment of researchers for a study on distinguishing between exclusionary conduct, tacit coordination and competition', we now publish the following document:

[The industrial organization of local bus services: a survey of economic evidence.](#)

This document is an extensive review of relevant economic literature compiled by Professor Marc Ivaldi and his team (Corelim Consultants). This work was undertaken in response to our request for a study on distinguishing between exclusionary conduct, tacit coordination and competition in local bus services, with the proposal from Corelim Consultants having been chosen from a number of bids. We consider this literature review and the accompanying empirical recommendations to contain very useful information to inform our thinking on the nature of competition in local bus services in the UK.

29 September 2010