

Competition Commission
Victoria House
Southampton Road
London WC1B 4AD
Att Amy Douglas - Inquiry Coordinator

Tuesday 25th of July 2006

Object : Panfish/Marine Harvest Merger Inquiry

Dear Amy Douglas,

Following your letter dated 13-07-06, please find enclosed answer and comments from [S&C] about Panfish / Marine Harvest Merger.

We think that to maintain a fair competition on the salmon market, none of the parties should reach 30% of this market.

However, today, following the merger, Panfish would be in UK at 50 % market share. As a consequence, Panfish should leave more tonnage to achieve a target of 26 000 Tnes of production in Scotland.

While this target will not be reached, we do consider that there is a risk on the level of competition of salmon market.

We are requiring anonymity for this information.
Please do not hesitate to contact us for any further comments,

Sincerely yours,

[S&C]