

Glossary

The Act	Enterprise Act 2002.
Arcelor	Arcelor SA.
Ball-and-socket interlock	See interlock .
CC	Competition Commission.
Corus	Corus Group plc.
EAF	Electric arc furnace.
EBIT	Earnings before interest and tax.
EBITDA	Earnings before interest, taxation, depreciation and amortization.
ECSC	European Coal and Steel Community.
EEA	The European Economic Area, which encompasses Iceland, Liechtenstein and Norway and the European Union (including the ten new member states) but not Switzerland.
EU	European Union.
Feedstock	Semi-finished product.
HRSSP	Hot rolled steel sheet piling.
HSM	Heavy section mill.
HSP	Hoesch Spundwand & Profil, whose mill in Dortmund was acquired by Salzgitter from Thyssen Krupp in 2000.
Huta Katowice	Huta Katowice was the former name for the Dabrowa Govnicza works of the Polish steel production company Ispat Polska Stal SA, now owned by LNM Holdings NV.
Interlock	To enable the HRSSP to form a continuous wall, the vertical edges of individual piles are held together by integral interlocking joints of a uniform cross-section that allow the piles to slide vertically over each other when being installed. These interlocks are created in the rolling process. There are two commonly used types of interlock: the Larssen interlock and the ball-and-socket interlock. Larssen interlocks are favoured by European suppliers for both U-shaped and Z-shaped HRSSP. The Larssen interlock can be described as a double-clutch design: each edge of the pile has a hook-shaped cross-section that interlocks with the similar-shaped edge of the next pile. By contrast, ball-and-socket interlocks have been adopted by manufacturers in the USA for their Z-shaped piling. In ball-and-socket interlocks, one edge of each pile has a ball-shaped—when viewed in horizontal plan

dimension only—cross-section and the other edge has a socket-shaped cross-section that grasps the ball-shaped edge of the next pile.

JV	Joint venture.
Larssen interlock	See interlock .
Mittal Steel	According to press reports, Mittal Steel will be a new company formed at the beginning of 2005 by the merger of Ispat International, LNM Holdings and US-based International Steel Group.
MSM	Medium section mill.
OFT	Office of Fair Trading.
Salzgitter	Salzgitter AG.
Slabs	Semi-finished steel products.
SLC	Substantial lessening of competition.
TBM	Corus's Teesside beam mill.
Vítkovice	Vítkovice Steel a.s., a Czech steel production company.