

Emap PLC and ABI Building Data Limited

Competition Commission Record of Approval of Purchaser and Terms of Share Purchase Agreement

Background

On 4 May 2004 Emap PLC ("Emap") acquired ABI Building Data Ltd ("ABI") and on 1 July 2004 the Office of Fair Trading, in the exercise of its duty under section 22 of the Enterprise Act 2002 (the "Act"), referred the acquisition to the Competition Commission ("the Commission") for investigation and report.

On 21 July 2004 the Commission accepted undertakings from Emap pursuant to section 80 of the Act to ensure that no action was taken pending final determination of the reference which might prejudice the reference or impede the taking of any action by the CC which might be justified by the CC's decisions on the reference.

On 26 January 2005 the Commission published its report which contained the decisions that a relevant merger situation had been created, that a substantial lessening of competition would result from that merger situation and that, for the purposes of remedying, mitigating or preventing the anti-competitive outcome, Emap should divest the ABI business.

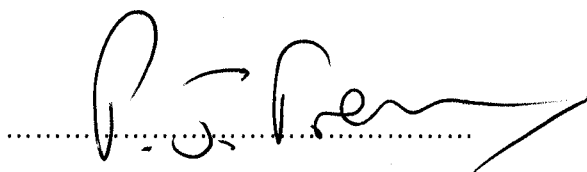
On 28 January 2005 the Commission accepted varied undertakings from Emap pursuant to section 80 of the Act to ensure that no action was taken pending final determination of the reference which might prejudice the reference or impede the taking of any action by the CC which might be justified by the CC's decisions on the reference.

On 3 March 2005 the Commission accepted final undertakings (the final undertakings) from Emap pursuant to section 82 of the Act for the purpose of remedying, mitigating or preventing the substantial lessening of competition identified, and accordingly the reference was finally determined and the final undertakings came into force in accordance with section 82 of the Act.

Approval of purchaser and share purchase agreement

The Commission, acting in accordance with paragraph 6 of the final undertakings, approved a number of proposed purchasers on 22 April 2005 and approved the terms of the final sale and purchase agreement on 6 May 2005. The Commission notes that ABI was purchased by United Business Media plc on 10 May 2005.

Signed by authority of the Commission.



Peter Freeman
Chairman
18 January 2006