

CIC 53

Consent to asset transfer other than for full consideration

COMPANY NAME	
COMPANY NUMBER	

We/I, the undersigned, request the consent of the Regulator of Community Interest Companies to the transfer of the assets described below.

We/I, the undersigned, state that the transfer/s¹ listed below is/are for less than full consideration to one or more recipients each of which is a body falling within the meaning of "any other asset-locked body"² in Schedules 1, 2 or 3 (as appropriate) of the Community Interest Company Regulations 2005 (*consent of the Regulator is mandatory*);³

We/I, the undersigned, confirm that any transfer of assets will comply with any restrictions on the transfer of assets for less than full consideration which may be set out elsewhere in the memorandum or articles of the above-mentioned company.⁴

Description of Asset	Value of full consideration and how determined	Name of recipient	Actual consideration received

Please provide the reasons briefly for each transfer:

(Please continue on separate continuation sheet if necessary.)

SIGNATORY

COMPANY NUMBER

--

A person who is a director of the company should sign the declarations.

Signed

--

Date

--

Signed

--

Date

--

Signed

--

Date

--

Signed

--

Date

--

You do not have to give any contact information in the box opposite but if you do, it will help the Regulator to contact you if there is a query on the form. This form will not be placed on the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed the form please send it to the Regulator of Community Interest Companies at: **The Regulator of Community Interest Companies, Room 3.68, Companies House, Crown Way, Cardiff, CF14 3UZ.**

Contact Details for the Regulator:

Tel: 029 2034 6288 (Voicemail) Fax: 029 2034 6229 E-mail: cicregulator@companieshouse.gov.uk
www.cicregulator.gov.uk

¹ “Transfer” includes every description of disposition, payment, release or distribution, and the creation or extinction of an estate or interest in, or a right over, any property.

² “Any other asset-locked body” means any asset-locked body which is not a specified asset-locked body. A specified asset-locked body is one that is specified (i.e. as one to which assets can be transferred for less than full consideration) as such for the purposes of Schedules 1, 2 or 3 of the Community Interest Company Regulations 2005 (“the Regulations”) in the memorandum or articles of association of the company.

³ The consent of the Regulator is required by virtue of paragraphs 1(2)(a) of Schedules 1, 2, or 3 of the Regulations.

⁴ See paragraph 1(3) of Schedules 1, 2 & 3 of the Community Interest Company Regulations 2005 (“the Regulations”).