

The Young Person's Guarantee and Future Jobs Fund

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A guaranteed offer at [or near] twelve months...

For all young people nearing 12 months on JSA, guaranteed offer of:

- A job
 - A new job created through the Future Jobs Fund
 - Help with getting an existing job in a key employment sector
- Work-focused training
- A place on a Community Task Force

- £1.2 billion to end of March 2011

We expect the guarantee to be in place from early 2010...
... with some places starting as early as October this year

Future Jobs Fund – scope and key criteria (1)

- 150,000 jobs:
 - 100,000 for young people to deliver the guarantee;
 - 50,000 in unemployment “hotspots” (rate 1.5 points above average)
- Expect to create at least 10,000 “green jobs”
- And want social enterprises to create at least 15,000 jobs
- “Challenge Fund” – bids via www.dwp.gov.uk/futurejobsfund
- Anyone can bid – strong preference for partnership bids; involving social enterprises and third sector
- Expect majority to be led by LAs, sub-region, city region or other local partnerships

Future Jobs Fund – scope and key criteria (2)

- Minimum bid criteria:

- Additional jobs – would not have happened anyway
- Real jobs – at least: 6 months, 25 hours a week, at NMW
- Suitable for young people LTU and/ or in unemployment hotspots
- Of benefit to local community
- With average cost to Jobs Fund not more than £6,500

- Secondary criteria:

- Number of jobs; speed of delivery; duration of bid
- Cost, including non-salary costs and aligning other funding
- Meeting local labour market and client group needs
- Supporting individuals in job and for longer term
- Credibility, delivery, quality

The bidding process – what happens next?

- The Future Jobs Fund is now open for bids!
- Rolling assessment, but:
 - For jobs starting Oct 09 to Mar 10, bids in **by end June**
 - We will assess bids on a rolling basis.
 - submit your bid at least twelve weeks before you would anticipate the first job starting
- Your Government Office can:
 - Broker – help prospective bidders find local partnerships
 - Advise and inform – on process, criteria, local labour market, partnerships
- We'll publish contact details on the website
- Jobcentre Plus will also support
- And you can reach us at future.jobsfund@dwp.gsi.gov.uk

Over to you.