



PRODUCTS FOR THIRD SECTOR ORGANISATIONS

General Principles for all products

- 6% loan package, except where noted
- Of the income identified to repay the loan, 51% needs to come from a public body
- Funding must complement, not compete with any possible commercial lending
- Loan repayment period variable dependant on application but maximum period is 25 years

FUTUREBUILDERS FUNDS

Full Investment Fund

- For organisations seeking to secure or maintain public sector contracts in any area of activity.
- 6% interest with possible repayment holidays
- Minimum investment package is £50,000 with no upper limit
- Of the income identified to repay the loan, 51% needs to come from a public body

Consortia Fund

- For organisations interested in developing a consortia that can successfully secure public sector contracts. This includes those currently in a consortia seeking additional investment.
- 6% interest with possible repayment holidays
- Minimum investment package is £50,000 with no upper limit
- Investment package also includes professional support in building and developing consortia.
- Of the income identified to repay the loan, 51% needs to come from a public body

Cashflow Fund

- For organisations needing short term financial support to cover cashflow deficit, bridging loans or guarantees for other funding such as overdrafts.
- 6% interest with possible repayment holidays
- Minimum investment package is £50,000 with no upper limit
- Maximum period of loan is two years.
- Of the income identified to repay the loan, 51% needs to come from a public body



Tender Fund

- For organisations needing investment to boost their capacity and skills in working towards a specific tender.
- Value of investment can be from £3,000 to £50,000
- 0% interest
- Maximum period of loan is 3 years
- Of the income identified to repay the loan, 51% needs to come from a public body

Small Organisation Tender Fund

- For organisations with a turnover of under £250,000 needing investment to boost their capacity and skills in working towards a specific tender.
- Value of investment upto 15,000 or 10% of the prospective contact whichever is less.
- Value of contract being sought must be at least £30,000
- This is a GRANT and not a loan

MODERNISATION FUND

For organizations facing financial issues related to the recession (please see additional handout)

SOCIAL ENTERPRISE INVESTMENT FUND

- For organisations interested in, or currently, providing health and social care services that are, or could be, contracted by a statutory body.
- Fund opens on the 11th June
- Distinct grant element package for business support and development for start-up organisations comprising £15,000 grant and £15,000 business support
- Minimum main investment of £25,000