

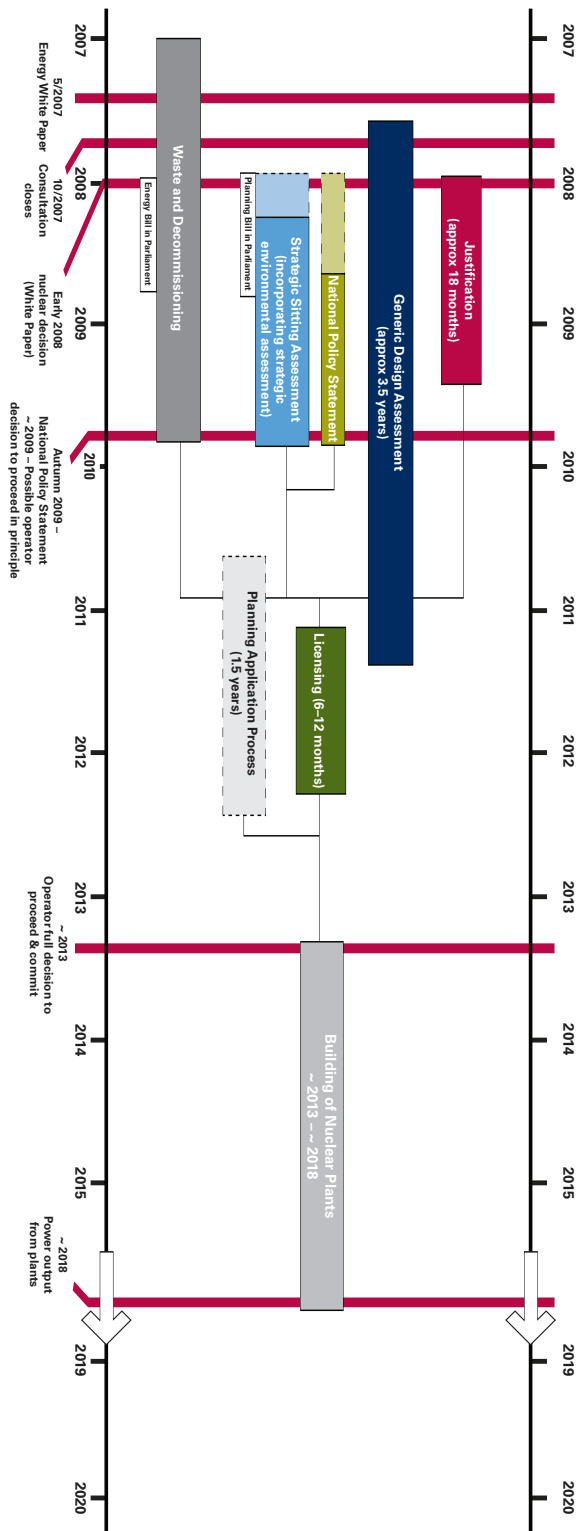
**NEW NUCLEAR**

Creating our low carbon future

INVESTING IN THE UK



Indicative pathway to possible new nuclear power stations



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*“The UK’s stable political and fiscal regime, ready access to capital markets, a strong regulatory system and decades of experience and expertise make us, I believe, an attractive investment prospect.”*

John Hutton, Secretary of State, BERR

## Why invest in the UK & Nuclear Energy?

The UK:

- has the most competitive energy market in the EU / G7;
- is committed to a clear carbon price framework;
- provides the least barriers to entrepreneurship in the world;
- has one of the most stable political environments to do business in;
- has one of the most flexible and talented labour markets in Europe;
- Is home to Europe’s number one city for business;
- is world leading in innovation;
- enjoys cultural diversity;
- speaks the international language of business.

## What is Government doing?

- The UK Government believes that it is in the public interest to allow companies to invest in new nuclear power stations, and is committed to take active steps to facilitate this.
- The Nuclear White Paper set out the active steps the Government is taking to facilitate the building of new nuclear power stations.
- This framework will enable energy companies to :
  - make planning applications from 2010,
  - begin construction of the first new nuclear power station between 2013 and 2014,
  - start operation between 2017 and 2020.

*“I believe that the revival of nuclear power in Britain today – together with the significant investment in renewables we know we need to meet our international obligations – has the potential to be the most significant opportunity for our energy economy since the exploitation of North Sea oil and gas.”*

John Hutton, Secretary of State, BERR

*“I believe that the evidence in support of new nuclear power stations is compelling and that we should positively embrace the opportunity of delivering this important part of our energy policy”*

John Hutton, Secretary of State, BERR

## Why nuclear in the UK?

- By 2025, all but one of our nuclear power plants is scheduled to have closed. In total around 30 - 35 GW of investment in electricity generation will be required within the next two decades.
- This investment needs to be low-carbon. The Government is not placing a cap on the level of electricity to be generated by nuclear power.
- Companies around the world have made clear they see the UK as a leading market for nuclear investment.
- The UK is well placed to drive and benefit from a new, low-carbon, industrial revolution.
- UK-based companies are pre-eminent at executing energy projects around the world.
- The UK Trade & Investment Energy Marketing Strategy will help inward investors looking to invest in UK energy markets.