

Bank of England Notice dated 8 June 1992: **SERBIA AND MONTENEGRO**

SUPPLEMENT NO. 3

31 August 1995

1 This Supplement is issued on behalf of HM Treasury. It draws the attention of banks and other financial institutions to potential claims that may be made by third parties on funds held on Serbian accounts.

2 Accordingly, insert after paragraph 10 (as amended):

"NOTE In granting the general permissions in paragraph 9, or in response to specific applications, no assessment is made by the Bank of England of the lawfulness in other respects of releasing the funds; banks acting on any such permissions are responsible for deciding whether to release the funds having regard to any potential claims on them by third parties (for example claims by successor states to the former Socialist Federal Republic of Yugoslavia) and to any other material circumstances."