
EMERGENCY LAWS (RE—ENACTMENTS AND REPEALS) ACT 1964

Bank of England Notice dated 7 August 1990: IRAQ

Supplement No. 2
3 SEPTEMBER 1990

RETURNING UK NATIONALS

- 1 The purpose of this Supplement, which is issued in accordance with the powers delegated by HM Treasury, is to permit banks (as defined in paragraph 8 of the Notice) to remove restrictions on the accounts of UK Nationals who were resident in Iraq on 4 August and who have since returned to the United Kingdom.

- 2 Accordingly, notwithstanding the terms of the last sentence of paragraph 5 of the Notice, banks may, without reference to the Bank of England, redesignate as UK resident the "Iraqi Accounts" of personal customers provided that:-
 - (a) the person concerned is a UK passport holder;
 - (b) he/she was in Iraq on 4 August 1990; and
 - (c) has since returned to the United Kingdom;
 - (d) in the case of joint accounts both accountholders are now in the United Kingdom.

- 3 If conditions (a) - (c) above are met but if condition (d) is not fulfilled, banks may make available reasonable amounts to such persons by debit to "Iraqi Accounts" to meet living, medical, educational and similar expenses.

BANK OF ENGLAND
3 SEPTEMBER 1990