

Government Actuary's Department

Introduction

1. The Estimate covers the running costs of the Department of the Government Actuary. The Department provides a consultancy service to government and to other clients principally in the public sector. It advises in the main on social security and pension schemes, population and other statistical studies and supervision of insurance.
2. Since 1989-90 the Department has operated a system of full repayment for all advice given, and the greater part of its running costs is now met by receipts. From 1995-96 the Department has operated under net running costs control, to allow it the flexibility to respond to fluctuating demands on its services. A small section of work, which is of interest to a wide spectrum of users, remains centrally funded.
3. Symbols are explained in the Introduction to this booklet.

Part I

	£
Request for Resources 1: Providing an actuarial consultancy service	1,071,000
Total net resource requirement	1,071,000
Net cash requirement	750,000

Amounts required in the year ending 31 March 2005 for expenditure by the Department of the Government Actuary on:

RfR 1: Providing an actuarial consultancy service

Administration costs incurred in providing an actuarial consultancy service to Government and to other clients principally in the public sector, advising mainly on social security and pension schemes, population and other statistical studies and supervision of insurance and associated non-cash items.

The **Government Actuary's Department** will account for this Estimate.

	Net total	Allocated in Vote on Account	Balance to complete
	£	£	£
RfR 1	1,071,000	442,000	629,000
Total net resource requirement	1,071,000	442,000	629,000
Net cash requirement	750,000	750,000	—

Part II: Subhead detail

£'000

2004-05						2003-04 Provision	2002-03 Outturn		
Resources						Capital		Net Total Resources	Net Total Resources
Admin	Other Current	Grants	Gross Total	A in A	Net Total	Capital	Non- operating A in A		
1	2	3	4	5	6	7	8	9	10
RfR 1: Providing an actuarial consultancy service									
9,898	-	-	9,898	8,827	1,071	238	-	1,625	217
Spending in Departmental Expenditure Limits (DEL)									
<i>Central Government spending</i>									
A Administration									
9,898	-	-	9,898	8,827	1,071	238	-	1,625	217
Total for Estimate:									
9,898	-	-	9,898	8,827	1,071	238	-	1,625	217

Part II: Resource to cash reconciliation

	£'000		
	2004-05 Provision	2003-04 Provision	2002-03 Outturn
Net Total Resources	1,071	1,625	217
Voted capital items			
Capital	238	1,538	193
Less Non-operating A-in-A	-	-	-
Total net voted capital	<u>238</u>	<u>1,538</u>	<u>193</u>
Accruals to cash adjustment			
Adjustments to remove non-cash items:			
Cost of Capital charges	-116	-133	-90
Depreciation	-416	-180	-115
New provisions and adjustments to previous provisions	-1	-1	-3
Profit/loss on sale of assets	-	-	-
Prior period adjustments	-	-	-
Other non-cash items	-35	-34	-34
Increase (+) / Decrease (-) in stock	-	-	-110
Increase (+) / Decrease (-) in debtors	-	88	187
Increase (-) / Decrease (+) in creditors	-	-720	32
Use of provisions	<u>9</u>	<u>8</u>	<u>8</u>
Total accruals to cash adjustments	<u>-559</u>	<u>-972</u>	<u>-125</u>
Excess cash to be CFERd	-	-	-
Net Cash Requirement	<u>750</u>	<u>2,191</u>	<u>285</u>

Part III: Extra receipts payable to the Consolidated Fund

No CFER income or receipts are expected in 2004-05. None were received in 2003-04 or 2002-03.

Forecast Operating Cost Statement

	2004-05 Provision	2003-04 Provision	2002-03 Outturn	£'000
Net administration costs:				
RfR 1	1,071	1,625		217
Net programme costs:				
RfR 1	-	-	-	
Total net programme costs	-	-	-	-
Total Net Operating Cost	1,071	1,625		217
<i>of which:</i>				
Net Resource Outturn	1,071	1,625		217
CFERs	-	-		-
Non-voted expenditure	-	-		-
Resource Budget Outturn	1,071	1,625		217

Notes to the Main Estimate

Reconciliation of resource expenditure between Estimates, Accounts and Budgets

	£'000		
	2004-05 Provision	2003-04 Provision	2002-03 Outturn
Net Resource Outturn (Estimates)	1,071	1,625	217
<i>Adjustments to remove:</i>			
provision voted for earlier years	-	-	-
<i>Adjustments to additionally include:</i>			
non-voted expenditure in the OCS	-	-	-
Consolidated Fund Extra Receipts in the OCS	-	-	-
Other adjustments	-	-	-
Net Operating Cost (Accounts)	1,071	1,625	217
<i>Adjustments to remove:</i>			
capital grants to local authorities	-	-	-
capital grants financed from the Capital Modernisation Fund	-	-	-
European Union income and related adjustments	-	-	-
voted expenditure outside the budget	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
resource consumption of non departmental public bodies	-	-	-
unallocated resource provision	-	-	-
Other adjustments	-	-	-
Resource Budget Outturn (Budget)	1,071	1,625	217
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	1,071	1,625	217
Annually Managed Expenditure (AME)	-	-	-

Reconciliation of capital expenditure between Estimates and Budgets

	£'000		
	2004-05 Provision	2003-04 Provision	2002-03 Outturn
Net Voted Capital Outturn (Estimates)	238	1,538	193
<i>Adjustments to remove:</i>			
gains / losses from sale of capital assets	-	-	-
<i>Adjustments to additionally include:</i>			
other Consolidated Fund Extra Receipts	-	-	-
capital spending by non-departmental public bodies	-	-	-
capital grants to local authorities	-	-	-
capital grants financed by the Capital Modernisation Fund	-	-	-
local authority credit approvals	-	-	-
capital spending by levy funded bodies	-	-	-
unallocated capital provision	-	-	-
Other adjustments	-	-	-
Capital Budget Outturn (Budget)	238	1,538	193
<i>of which:</i>			
Departmental Expenditure Limits (DEL)	238	1,538	193
Annually Managed Expenditure (AME)	-	-	-

Notes to the Main Estimate *(continued)*

Explanation of Accounting Officer responsibilities

The Permanent Head of the Government Actuary's Department (GAD) Chris Daykin, is Principal Accounting Officer with overall responsibility for preparing the Department's Estimate.

The allocation of Accounting Officer responsibilities in the Government Actuary's Department is as follows:

Request for Resources 1:	Chris Daykin, Principal Accounting Officer and Permanent Head of Department
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The responsibilities of an Accounting Officer, including responsibility for the propriety and regularity of the public finances for which an Accounting Officer is answerable, for keeping proper records and for safeguarding the Department's assets, are set out in the Accounting Officers' Memorandum issued by the Treasury and published in *Government Accounting*.

Notes to the Main Estimate *(continued)*

Analysis of appropriations in aid (A in A)

	£'000					
	2004-05 provision		2003-04 provision		2002-03 outturn	
	Operating A in A	Non- operating A in A	Operating A in A	Non- operating A in A	Operating A in A	Non- operating A in A
RfR1: Providing an actuarial consultancy service						
Fees and charges to:						
Other Government Departments	5,917	—	4,285	—	4,115	—
Wider Public Service	2,910	—	2,690	—	2,599	—
Total RfR 1	8,827*	—	6,975	—	6,714	—
*Amount that may be applied as appropriations in aid in addition to the net total, arising from receipts for payments for actuarial, internal audit and accommodation and facilities management services.						
Total A in A	8,827		6,975		6,714	

Notes to the Main Estimate *(continued)*

Administration costs limits and Departmental Expenditure Limits

Administration costs limits	£'000		
	Gross provision	Income	Total administration costs limit
Gross administration costs limits	—	—	—
Net administration costs limits	9,898	-8,827	1,071

Departmental Expenditure Limits (DEL)	£'000		
	Voted*	Non-voted	Total
Resource DEL	1,071	—	1,071
Capital DEL	238	—	238
Less depreciation	-416	—	-416
Total DEL	893	—	893

- * i. Capital DEL includes items treated as resource in Estimates and Accounts, but which are treated as part of Capital DEL, under stage 2 of Resource Accounting and Budgeting, as implemented in the 2002 Spending Review
 ii. Excludes EU receipts included in Estimates, but excluded in Budgets

Comparisons of provision sought with final provision and forecast outturn for the previous year

The total net resource sought for 2004-05 of £1,071,000 is 34.1 per cent lower than the final net provision and forecast outturn for 2003-04 of £1,625,000.

Notes to the Main Estimate (continued)
Cash which may be retained to offset expenditure**£'000**

Cash which may be retained by the department to offset expenditure in the year due to its relationship with income (operating and non-operating) that has been or will be appropriated in aid

	2004-05 provision	2003-04 provision	2002-03 outturn
	8,827	6,975	6,714
